

ENGLANDER ISRAEL A  
Form 4  
February 17, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**INTEGRATED CORE STRATEGIES (US) LLC**

(Last) (First) (Middle)

**C/O MILLENNIUM MANAGEMENT LLC, 666 FIFTH AVENUE, 8TH FLOOR**

(Street)

**NEW YORK, NY 10103-0899**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Global Ship Lease, Inc. [GSL]**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/24/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Shares	10/24/2008		P		10	A	\$ 3.58
					1,941,018	(1)	
							D (1) (7) (8) (9) (10)
Class A Common Shares	10/31/2008		S		19,434	D	\$ 3.0533
					49,266	(2)	
							D
Class A Common Shares	10/31/2008		S		39,800	D	\$ 2.97
					9,466	(2)	
							D
Class A Common Shares	11/03/2008		S		9,466	D	\$ 0 (2)
							D (2) (4) (5)

Common Shares 3.0099 (6) (7) (8) (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Warrant	\$ 6 (3)					09/22/2008(3) 08/24/2010(3)	Class A Common Shares	4,302,76 (1) (3)

## Reporting Owners

Reporting Owner Name / Address	Relationships	
	Director	10% Owner
INTEGRATED CORE STRATEGIES (US) LLC C/O MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899	X	Officer Other
COGNIZANT HOLDINGS, LTD. MILLENNIUM INTERNATIONAL MANAGEMENT LP 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899		May be deemed a group member.
MILLENNIUM INTERNATIONAL MANAGEMENT LP 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899		May be deemed a group member.



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As previously reported, Integrated Core Strategies (US) LLC, a Delaware limited liability company ("Integrated Core Strategies") acquired the above-described Class A Common Shares and Warrants on October 24, 2008, via an intercompany transfer between Millenco LLC and Integrated Core Strategies, each of which is wholly-owned by the same entity.

### **Remarks:**

Integrated Core Strategies (US) LLC, By: Integrated Holding Group LP, its managing member, By: Millennium Management

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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