SCANSOFT INC Form 3 March 09, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SCANSOFT INC [SSFT] Hauser Peter (Month/Day/Year) 03/01/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 9 CENTENNIAL DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person PEABODY, MAÂ 01832 (give title below) (specify below) Form filed by More than One Sr. VP and General Manager Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 48,635 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisab	le and	3. Title and A	mount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date		Securities Underlying		Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)	onth/Day/Year) Derivative Security		ecurity	or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
			Title		Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	02/28/2003(2)	02/29/2012	Common Stock	150,000	\$ 3.26	D	Â
Non-Qualified Stock Option (right to buy)	02/17/2004(2)	02/17/2008	Common Stock	50,000	\$ 4.01	D	Â
Non-Qualified Stock Option (right to buy)	05/27/2004(3)	02/27/2009	Common Stock	100,000	\$ 5.46	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Hauser Peter 9 CENTENNIAL DRIVE PEABODY Â MAÂ 01832	Â	Â	Sr. VP and General Manager	Â	

Signatures

By: /s/ Donna M. Belanger For: Peter
Hauser

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 40,635 of these shares are pursuant to a restricted stock unit which vests on February 24, 2007 (subject to acceleration upon the achievement of certain Company goals).
- (2) These options vest 25% on first anniversary date and monthly thereafter for a total 4 year vest period.
- (3) These options vest quarterly in equal installments over a three-year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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