

HORTON D R INC /DE/  
Form 3  
April 27, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Seagraves George W</p> <p>(Last) (First) (Middle)</p> <p>301 COMMERCE ST., #500</p> <p>(Street)</p> <p>FORT WORTH,, TX 76102</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>04/20/2005</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>HORTON D R INC /DE/ [DHI]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>EVP &amp; COO - East</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	4,970	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

				Shares		(1) (Instr. 5)	
Employee Stock Option (right to buy)	11/16/1996 <sup>(2)</sup>	11/16/2005	Common Stock	2,356 <sup>(1)</sup>	\$ 2.806	D	Â
Employee Stock Option (right to buy)	07/18/1997 <sup>(2)</sup>	07/18/2006	Common Stock	10,888 <sup>(1)</sup>	\$ 2.6517	D	Â
Employee Stock Option (right to buy)	07/28/1998 <sup>(2)</sup>	07/28/2007	Common stock	43,557 <sup>(1)</sup>	\$ 2.9445	D	Â
Employee Stock Option (right to buy)	07/23/1999 <sup>(2)</sup>	07/23/2008	Common Stock	54,445 <sup>(1)</sup>	\$ 6.0783	D	Â
Employee Stock Option (right to buy)	10/02/2001 <sup>(2)</sup>	10/02/2010	Common Stock	79,920 <sup>(1)</sup>	\$ 5.0113	D	Â
Employee Stock Option (right to buy)	07/18/2003 <sup>(2)</sup>	07/18/2012	Common Stock	48,000 <sup>(1)</sup>	\$ 10.95	D	Â
Employee Stock Option (right to buy)	04/29/2005 <sup>(2)</sup>	04/29/2014	Common Stock	33,333 <sup>(1)</sup>	\$ 21.6	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Seagraves George W 301 COMMERCE ST., #500 FORT WORTH, TX 76102	Â	Â	Â EVP & COO - East	Â

## Signatures

/s/ Thomas B Montano,  
Attorney-in-Fact

04/27/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each employee stock option has a 10-year term and vests as to 10% of the grant amount on each of the first nine anniversary dates of the date of grant and vests as to the remaining 10%, 9.75 years after the option grant date.

(2) Date reflects one-year anniversary date from the date of the stock option grant (see footnote 1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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