

Fidelity National Financial, Inc.
Form 11-K
June 20, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 11-K

☒ ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2017

OR
☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
for the transition period from _____ to _____

Commission file number 1-32630

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

Fidelity National Financial Group 401(k) Profit Sharing Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Fidelity National Financial, Inc.,
601 Riverside Ave.,
Jacksonville, FL 32204

REQUIRED INFORMATION

Item 4. Plan Financial Statements and Schedules Prepared in Accordance with the Financial Reporting Requirements of ERISA

FIDELITY NATIONAL FINANCIAL GROUP
401(k) PROFIT SHARING PLAN

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All other schedules are omitted because they are not applicable or not required based on disclosure requirements of the Employee Retirement Income Security Act of 1974 and regulations issued by the Department of Labor.

EXHIBIT 23, Consent of Independent Registered Public Accounting Firm

Report of Independent Registered Public Accounting Firm

The Participants and the Administrative Committee of
Fidelity National Financial Group 401(k) Profit Sharing Plan
Jacksonville, Florida
Opinion on Financial Statements

We have audited the accompanying statements of net assets available for benefits of the Fidelity National Financial Group 401(k) Profit Sharing Plan (the "Plan") as of December 31, 2017 and 2016, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes and schedules (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the years then ended in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Supplementary Information

The supplemental information in the accompanying schedule of assets (held at end of year) as of December 31, 2017, has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the basic financial statements but includes supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ Dixon Hughes Goodman LLP

We have served as the Plan's auditor since 2011.

Atlanta, Georgia

June 20, 2018

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FIDELITY NATIONAL FINANCIAL GROUP
401(k) PROFIT SHARING PLAN

Statements of Net Assets Available for Benefits

	December 31, 2017	2016
Assets:		
Investments:		
Cash and cash equivalents	\$266,348	\$174,758
Common/collective trust funds, at fair value	445,485,232	511,537,657
Corporate bond funds, at fair value	134,733,846	139,347,532
Mutual funds, at fair value	975,521,646	944,260,017
Common stock, at fair value	77,962,133	2,578,918
Employer common stock, at fair value	169,946,692	182,359,873
Total investments	1,803,915,897	1,780,258,755
Receivables:		
Notes receivable from participants	39,530,638	44,923,707
Due from broker for securities sold	455,536	1,662,309
Total receivables	39,986,174	46,586,016
Total assets	1,843,902,071	1,826,844,771
Liabilities:		
Due to broker for securities purchased	1,640,930	2,751,350
Total liabilities	1,640,930	2,751,350
Net assets available for benefits	\$1,842,261,141	\$1,824,093,421

See accompanying notes to financial statements.

FIDELITY NATIONAL FINANCIAL GROUP
401(k) PROFIT SHARING PLAN

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	2017	2016
Additions to net assets attributed to:		
Investment income:		
Net appreciation in investments	\$310,348,078	\$97,274,477
Interest	249,424	167,921
Dividends	28,501,267	25,618,340
Investment income, net	339,098,769	123,060,738
Interest income on notes receivable from participants	1,942,692	1,858,226
Contributions, including rollover contributions:		
Participant	129,630,038	134,293,656
Employer	31,565,305	30,376,613
Total contributions	161,195,343	164,670,269
	502,236,804	289,589,233
Deductions from net assets attributed to:		
Benefits paid to participants	140,363,005	129,897,050
Administrative expenses	1,719,552	1,669,068
Total deductions	142,082,557	131,566,118
Net increase before transfers out of net assets from merged plans	360,154,247	158,023,115
Transfers out of net assets to other plans	(341,986,527)	—
Net increase	18,167,720	158,023,115
Net assets available for benefits:		
Beginning of year	1,824,093,421	1,666,070,306
End of year	\$1,842,261,141	\$1,824,093,421

See accompanying notes to financial statements.

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FIDELITY NATIONAL FINANCIAL GROUP
401(k) PROFIT SHARING PLAN

Notes to Financial Statements
December 31, 2017 and 2016

(1) Description of the Plan

The following description of the Fidelity National Financial Group 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined contribution plan covering all employees of Fidelity National Financial, Inc. (FNF, the Company or we) and its Affiliated and Related Companies, who have attained age 18, have completed 90 days of service, and have elected to participate in the Plan. Affiliated Companies are defined as members of a controlled group of corporations or other entities that are under common control. Related Companies, while related, are not considered members of a controlled group of corporations or other entities that are under common control. Temporary, seasonal and part-time employees who have not completed at least 1,000 hours of service are not eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan and its related trust are intended to qualify as a profit-sharing plan and trust under section 401(a) and 501(a) of the Internal Revenue Code (IRC), with a cash or deferred arrangement within the meaning of section 401(k) of the IRC.

(b) Administration

During 2017 and 2016, the trustee of the Plan was Wells Fargo Bank, NA (Wells Fargo). Wells Fargo also performs participant recordkeeping and other administrative duties for the Plan. The Administrative Committee of the FNF Board of Directors oversees the Plan's operations.

(c) Plan Mergers

Participant loans totaling \$8,348,562 were transferred out of the Plan in 2017. There were transfers of net assets, excluding participant loans, of \$333,637,965 out of the Plan during 2017. The participant loans and net assets transferred out are related to the Company's spin-off of Black Knight Financial Services, Inc. which took place on September 29, 2017. No participant loans or net assets, excluding participant loans, were transferred into or out of the Plan in 2016.

(d) Contributions

During 2017 and 2016, participants could generally contribute up to 40% of their pretax annual compensation, as defined in the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution retirement plans, as well as direct rollovers from individual retirement accounts or annuities. Participants direct the investment of their contributions into various investment options offered by the Plan with the exception of three frozen stock funds described below. Participants may not direct additional contributions into the frozen stock funds. At December 31, 2017, the Plan offered seventeen common /collective trust funds, seven corporate bond funds, fourteen mutual funds, one common stock fund which invests solely in Company stock, three frozen common stock funds which invest in outside companies and eighteen funds that are part of the Target My Retirement® investment program (see Note 2d for further discussion on the Target My Retirement® investment program) as investment options for participants. The Plan has an employer match on the 401(k) plan whereby the Company will match \$0.375 on each \$1.00 contributed up to the first 6% of eligible earnings contributed to the Plan. The employer match for the years ending December 31, 2017 and 2016 was \$31,565,305 and \$30,376,613, respectively. The employer match is allocated to participants based on their chosen asset allocation. At the option of the Company's board of directors discretionary contributions may also be made by the Company. No discretionary contributions were made by the Company during the Plan years ended December 31, 2017 and 2016. All Company contributions are participant directed. Contributions are subject to certain limitations established by the Internal Revenue Service.

(e) Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution as applicable, and an allocation of plan earnings and charged with an allocation of plan losses, if any.

Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

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Notes to Financial Statements
December 31, 2017 and 2016

(f) Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of their accounts plus actual earnings thereon, is based on years of service as follows:

Number of years of service	Vested Percentage	
Less than 1 year	—	%
1 year	34	%
2 years	67	%
3 years or more	100	%

(g) Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 reduced by the highest outstanding loan balance during the preceding 12 months, or 50% of their vested account balance. Loan terms range from one to five years or up to ten years for the purchase of a primary residence. The loans are secured by the balance in the participant's account. Interest rates range from 3.25% to 10.25% on loans outstanding as of December 31, 2017 and 2016. Principal and interest is paid ratably through payroll deductions.

(h) Payment of Benefits

Upon retirement, termination of service, disability, or the attainment of age 59 1/2, a participant may receive all or part of the value of the participant's vested interest in his or her account as a lump-sum distribution. Upon death of a participant, the balance of the participant's vested interest in his or her account will be distributed in a lump sum to the participant's beneficiary. Certain other withdrawals are allowed by the Plan under very limited circumstances as described in the plan document.

(i) Forfeited Accounts

At December 31, 2017 and 2016, forfeited nonvested accounts totaled \$834,455 and \$702,291, respectively. Forfeitures may be allocated to current participants' accounts, or may be used to restore the accounts of former participants, pay administrative expenses of the Plan if not paid by the plan sponsor, or reduce future Company contributions. During the years ended December 31, 2017 and 2016, \$765,182 and \$700,176, respectively, of forfeitures were used by the Plan to reduce Company contributions.

(j) Administrative Expenses

Administrative expenses of the Plan that are not paid by the plan sponsor are paid by the Plan. Certain administrative functions are performed by employees of the Company. No such employee receives compensation from the Plan. Expenses relating to specific participant transactions (notes receivable and distributions) are charged directly to the participant's account.

(2) Summary of Significant Accounting Policies

(a) Basis of Presentation

The financial statements of the Plan are prepared under the accrual method of accounting. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(b) Risk and Uncertainties

The Plan provides for various investment options in common/collective trust funds, corporate bond funds, mutual funds, and common stock. Investment securities are exposed to various risks such as interest rate, market, and credit.

Due to the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the various risk factors, in the near term, could materially affect the participants' account balances and the amounts reported in the financial statements.

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Notes to Financial Statements
December 31, 2017 and 2016

(c) Concentration of Investments

Included in the Plan's net assets available for benefits at December 31, 2017 and 2016 are investments in the Company's common stock (7,084,881 shares) amounting to \$169,946,692, or approximately 9% of net assets, and (14,173,652 shares) amounting to \$182,359,873, or approximately 10% of net assets, respectively. As of December 31, 2017, this investment includes a common stock fund in Fidelity National Financial, Inc. (NYSE: FNF). As of December 31, 2016, this investment included common stock funds in Fidelity National Financial, Inc., Fidelity National Financial Ventures (NYSE: FNFV), as well as a common stock fund in our subsidiary Black Knight Financial Services, Inc. (NYSE: BKFS). On September 29, 2017 the Company completed a spin-off of BKFS resulting in the formation of a new publicly-traded company, Black Knight, Inc. (NYSE: BKI). On November 17, 2017 the Company completed a split-off of FNFV resulting in the formation of a new publicly-traded company, Cannae Holdings, Inc. (NYSE: CNNE).

(d) Investment Valuation and Income Recognition

Except for the common collective trust described below, the Plan's investments are stated at fair value. Shares of common/collective trust fund investments in index funds, mutual funds and corporate bond funds are valued at the net asset value of shares held by the Plan at year-end. Common stock is valued at quoted market prices. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

One of the investment options offered by the Plan, the Wells Fargo Stable Return Fund N (the "Stable Return Fund"), is a common collective trust that is fully invested in Wells Fargo Stable Return Fund G, which is fully invested in contracts deemed to be fully benefit-responsive. The Plan reports its investment in the Stable Return Fund N at fair value using the net asset value of the units held by the fund at year-end as a practical expedient. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. The Stable Return Fund does not invest directly in fully benefit-responsive contracts, and therefore the Plan is not required to include in the financial statements the disclosure requirements for investments in fully benefit-responsive contracts or stable value funds. Redemptions from the Stable Return Fund are permitted at current net asset value following a 12-month notice period.

There were no changes in the valuation methodologies used at December 31, 2017 and 2016 compared to prior year. Participants also have the option to invest in the Target My Retirement® investment program. This investment plan is managed by Wells Fargo, using a broad range of common collective trust funds, three mutual funds and two corporate bond funds. As of December 31, 2017 and 2016, the Plan had \$24,513,143 and \$22,418,066, respectively, invested in this investment program.

See Note 3 for further discussion of the fair value of the Plan's investments.

(e) Notes Receivable from Participants

Notes receivable from participants are recorded at amortized cost plus accrued interest.

(f) Payment of Benefits

Benefits are recorded when paid.

(3) Fair Value Measurements

The fair value hierarchy established by the standard on fair value measurements includes three levels which are based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. In accordance with the standard on fair value, the Plan's financial assets and liabilities that are recorded on the

Statements of Net Assets Available for Benefits are categorized based on the inputs to the valuation techniques as follows:

Level 1. Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that we have the ability to access.

Level 2. Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the asset or liability.

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401(k) PROFIT SHARING PLANNotes to Financial Statements
December 31, 2017 and 2016

Level 3. Financial assets and liabilities whose values are based on model inputs that are unobservable.

The following table presents our fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2017 and 2016, respectively:

	December 31, 2017
	Level 1
Cash and cash equivalents	\$266,348
Corporate bond funds	134,733,846
Mutual funds	975,521,646
Common stock	77,962,133
Employer common stock	169,946,692
Total investments, at fair value	\$1,358,430,665
Common/collective trust funds measured at net asset value	445,485,232
Total investments	\$1,803,915,897
	December 31, 2016
	Level 1
Cash and cash equivalents	\$174,758
Corporate bond funds	139,347,532
Mutual funds	944,260,017
Common stock	2,578,918
Employer common stock	182,359,873
Total investments, at fair value	\$1,268,721,098
Common/collective trust funds measured at net asset value	511,537,657
Total investments	\$1,780,258,755

The Plan's level 1 fair value measures are provided by a third-party pricing service, which management believes to be reasonable. This pricing service is a leading global provider of financial market data, analytics and related services to financial institutions. See Note 2(d) for a description of the fair value measures used for each type of investment.

The Plan has no assets or liabilities measured at fair value which are categorized as level 2 or level 3.

The Common/collective trust funds shown above are valued using the net asset value at year-end and are excluded from the fair value hierarchy in accordance with relevant accounting standards. The use of net asset value as fair value is deemed appropriate as the Common/collective trust funds do not have finite lives, unfunded commitments relating to these type of investments, or significant restrictions on redemptions. Net asset value of the funds are calculated daily.

(4) Investments

As stated in Note 2(d), the Plan is invested in common collective trust funds, the majority of which are managed by Wells Fargo Bank, N.A. The Stable Return Fund is a common collective trust with a primary investment strategy to preserve the principal and maintain adequate liquidity. The S&P 500 Index Fund is an index fund with a primary investment strategy of approximating as closely as practicable the total return of the Standard and Poor's 500 Index. The S&P MidCap Fund is a collective investment fund with a primary investment strategy to approximate as closely as practicable the total return of the S&P 400 MidCap Index. In addition to these common collective trust funds, the Plan participants may also choose to invest in the Target My Retirement® investment program, see Note 2(d) for further discussion about Target My Retirement®.

Dividends on FNF common stock totaled \$4,482,632 and \$4,180,647 in 2017 and 2016, respectively.

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401(k) PROFIT SHARING PLANNotes to Financial Statements
December 31, 2017 and 2016

(5) Nonparticipant-Directed Investments

At December 31, 2017 and 2016, the Plan held \$216,970 and \$123,450, respectively, in cash and cash equivalents that were nonparticipant-directed. In each case, the nonparticipant-directed amounts were allocated to plan participants subsequent to year-end.

Components of the changes in net assets relating to the nonparticipant-directed investments are as follows:

	2017	2016
Beginning balance	\$ 123,450	\$499,759
Interest	1,009	262
Dividends	341,816	334,080
Administrative expenses	(249,305)	(210,892)
Transfers (to) from participant-directed investments, net	—	(499,759)
Ending balance	\$216,970	\$ 123,450

(6) Transactions with Parties-in-Interest

Certain plan investments are shares of common collective trust funds managed by Wells Fargo. Wells Fargo is the trustee as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. As described in Notes 2(c) and 4, Plan investments also include shares of the common stock of the Company.

(7) Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in the Company's contributions as applicable.

(8) Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated June 4, 2014, that the Plan and related trust are designed in accordance with applicable sections of the IRC. The Plan was amended July 20, 2015 and is no longer intended to qualify as a stock bonus plan satisfying the requirements of an employee stock ownership plan within the meaning of section 4975(e)(7) of the IRC. The plan administrator and the Plan's tax counsel believe that the plan is designed and is currently being operated in compliance with the applicable provisions of the IRC. It is the Plan's policy to recognize the impact of uncertain tax positions in its financial statements if, upon ultimate settlement, that position is more likely than not to be sustained. No such uncertain tax positions have been recognized by the Plan.

FIDELITY NATIONAL FINANCIAL GROUP
401(k) PROFIT SHARING PLAN

Supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2017

EIN: 16-1725106

Plan No. 001

Identity of issuer, borrower, lessor, or similar party	Description of Investment	Shares/units	Cost	Current value
	Cash and cash equivalents:			
* Wells Fargo	General Cash	49,378	\$49,378	\$ 49,378
* Wells Fargo	Wells Fargo Advantage Cash Investment	216,970	216,970	216,970
	Money Market			
	Common/collective trust funds:			
Oppenheimer	Oppenheimer International Bond I TR	6,748	**	68,474
* Wells Fargo	Wells Fargo Stable Return Fund TR	19,146	**	250,900
* Wells Fargo	Wells Fargo Core Bond CIT TR	124,115	**	1,778,214
* Wells Fargo	Wells Fargo Stable Return Fund N	3,968,978	**	215,424,207
* Wells Fargo	Wells Fargo T. Rowe Price Institutional	18,659	**	459,093
	LCG MGD CIT TR			
* Wells Fargo	Wells Fargo BlackRock International EQ	159,361	**	1,883,823
	Index CIT TR			
* Wells Fargo	Wells Fargo BlackRock S&P MC Index CIT	1,300,240	**	60,036,393
	N			
* Wells Fargo	Wells Fargo BlackRock S&P MC Index CIT	110,357	**	1,566,947
	TR			
* Wells Fargo	Wells Fargo BlackRock S&P 500 Index CIT	1,380,314	**	150,975,441
	N			
* Wells Fargo	Wells Fargo BlackRock S&P 500 Index CIT	231,881	**	3,284,780
	TR			
* Wells Fargo	Wells Fargo BlackRock Russell 2000 Index	40,713	**	576,327
	CIT			
* Wells Fargo	Wells Fargo BlackRock US Aggregate Bond	345,687	**	3,723,295
	Index CIT			
* Wells Fargo	Wells Fargo / Causeway INTL Value CIT	49,616	**	678,714
* Wells Fargo	Wells Fargo / Dodge & Cox Intermediate	166,064	**	1,789,826
	Bond CIT TR			
* Wells Fargo	Wells Fargo MFS Value CIT TR	124,022	**	2,540,793
* Wells Fargo	Wells Fargo Multi-Manager Small Cap CIT	21,108	**	448,005
	TR			
	Corporate bond funds:			
Baird	Baird Core Plus Bond Fund Class	4,263,738	**	47,839,141
	Institutional			
Legg Mason	Legg Mason BW Global Opportunities	1,358,988	**	14,677,069
	Bond Fund			
Vanguard	Vanguard Intermediate Term Bond Fund	4,548,582	**	51,671,891
Vanguard		524,055	**	5,465,891

	Vanguard Inflation-Protected Securities Institutional Fund			
JP Morgan	JP Morgan High Yield Fund	1,665,449	**	12,357,629
PIMCO	PIMCO High Yield Institutional Fund	34,726	**	845,995
PIMCO	PIMCO Real Return Institutional Fund	124,309	**	1,876,230
	Mutual funds:			
Capital Group	American Funds EuroPacific Growth Fund	1,334,327	**	74,909,142
Harbor Funds	Harbor Capital Appreciation Institutional Fund	2,347,701	**	163,024,377
Baron	Baron Small Cap Fund	1,711,650	**	50,236,940
Acadian	Acadian Emerging Markets Equity Fund I TR	97,369	**	1,198,762
Invesco	Invesco Global RE Fund	867,475	**	11,684,892
Dreyfus	Dreyfus Small Cap Index Fund	1,280,128	**	40,349,623
Prudential	Prudential Jenn Natural RE Fund	172,687	**	7,009,371

FIDELITY NATIONAL FINANCIAL GROUP
401(k) PROFIT SHARING PLAN

Supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - continued

December 31, 2017

Identity of issuer, borrower, lessor, or similar party	Description of Investment	Shares/units	Cost	Current value
	Mutual funds (continued):			
Vanguard	Vanguard Wellington Fund	6,429,237	**	466,633,996
Vanguard	Vanguard Equity Income Fund Admiral	942,357	**	73,456,690
Vanguard	Vanguard Total International Stock Index Fund	326,102	**	39,794,240
Lazard	Lazard Emerging Markets Portfolio	335,417	**	6,715,044
JP Morgan	JP Morgan Midcap Value	967,369	**	38,965,604
Harbor	Harbor International Institutional Fund	37,036	**	541,471
Northern Trust	Northern Global Real Estate Index	83,555	**	1,001,494
	Common stock:			
JAX	J. Alexander's, Inc. Frozen Stock Fund	444,783	**	1,906,838
CNNE	Cannae Holdings, Inc. Frozen Stock Fund	2,998,364	**	22,347,572
BKI	Black Knight, Inc. Frozen Stock Fund	4,961,012	**	53,707,723
	Employer common stock:			
* FNF	Fidelity National Financial, Inc.	7,084,881	**	169,946,692
	Participant loans, various maturities, interest rates 3.25%			
*** Participant loans	- 10.25%, balances collateralized by participant account, a total of 6,393 loans are outstanding with maturity dates from one to ten years through 2027			39,530,638
				\$1,843,446,535

* Party in interest.

** Cost information has not been included because investments are participant directed.

*** The accompanying financial statements classify participant loans as notes receivable from participants

See accompanying report of independent registered public accounting firm.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

The Fidelity National Financial Group 401(k) Profit Sharing Plan

Date: June 20, 2018 /s/ Karen Harper
Karen Harper
Trustee

EXHIBIT INDEX

Exhibit No. Description

23.1 Consent of Independent Registered Public Accounting Firm - Dixon Hughes Goodman LLP