LKQ CORP Form 3

August 15, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549								
					OMB Number:	3235-0104		
	INITIAL STATEMENT OF BEN			VEFICIAL OWNERSHIP OF			Expires:	January 31, 2005
	Filed pursuant Section 17(a) of 3		tility Holdi	Securities E	y Act of 193		Estimated a burden hour response	verage
(Print or Type Respon	nses)							
1. Name and Address Person <u>*</u> Hanley Walte (Last) (Fin	r P	2. Date of Eve Statement (Month/Day/ <sup>7</sup> 08/05/2005	Year)	LKQ COR 4. Relationsh	ip of Reporting		nbol Amendment, Da	ate Original
				Person(s) to I	ssuer	Filed(	Month/Day/Year	<i>:</i> )
C/O LKQ CORPORATION LASALLE STRI				(Check	all applicable)	Owner		
3300 (Str				X Officer (give title below		ow) 6. Indi Filing	ividual or Joint (Check Applicab orm filed by One	ole Line)
CHICAGO, IL	A 00002						rm filed by More ing Person	e than One
(City) (Sta	ate) (Zip)		Table I - N	Non-Derivat	tive Securiti	es Beneficia	ally Owned	
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of 1 Ownership (Instr. 5)	Indirect Benefi	cial
Common Stock,	par value \$0.01 p	er share	10,000		D	Â		
Reminder: Report on owned directly or ind		ich class of secu	urities benefic	ially S	SEC 1473 (7-02	)		
	Persons who res information conta required to respo currently valid O	ained in this f nd unless the	form are not e form displ	t				
Table	II - Derivative Secu	rities Beneficia	ally Owned (e	.g., puts, calls	, warrants, opt	ions, convert	ible securities)	)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy) (12/1/02 grant)	( <u>1)</u>	12/01/2012	Common Stock, par value \$0.01 per share	20,000	\$ 8	D	Â
Employee Stock Option (right to buy) (10/2/03 grant)	(1)	10/02/2013	Common Stock, par value \$0.01 per share	7,500	\$ 13	D	Â
Employee Stock Option (right to buy) (1/9/04 grant)	( <u>2)</u>	01/09/2014	Common Stock, par value \$0.01 per share	15,000	\$ 17.96	D	Â
Employee Stock Option (right to buy) (1/14/05 grant)	( <u>3)</u>	01/14/2015	Common Stock, par value \$0.01 per share	7,500	\$ 17.68	D	Â
Employee Stock Option (right to buy) (1/29/05 grant)	01/29/2005	01/29/2015	Common Stock, par value \$0.01 per share	21,000	\$ 16.66	D	Â

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships					
		Director	10% Owner	Officer	Other		
Hanley Walter P C/O LKQ CORPORATION 120 NORTH LASALLE STREET, SU CHICAGO, IL 60602	ITE 3300	Â	Â	V.P. of Development	Â		
Signatures							
Victor M. Casini, Attorney-in-Fact	08/15/2005						
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable with respect to 10% of the number of shares subject to the option on each six month anniversary of the grant date.

The option was scheduled to be exercisable with respect to 10% of the number of shares subject to the option on each six month(2) anniversary of the grant date; however, on January 10, 2005, the vesting schedule was accelerated so that all unvested shares became exercisable as of January 10, 2005.

The option is exercisable with respect to 50% of the number of shares subject to the option on June 14, 2005 and with respect to an additional 5.555% of the number of shares subject to the option on January 14, 2006 and each six month anniversary thereafter until January 14, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.