Edgar Filing: BLOCKBUSTER INC - Form 4

BLOCKBU	STER INC										
Form 4	6 0 000										
December 2	_										
FORM	ORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMMISSION	OMB APPROVAL OMB 3235-02 Number:			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue SECION 17(a) of the Public Utility H					gton, D.C. 20549 S IN BENEFICIAL OWNERSHIP OF CURITIES of the Securities Exchange Act of 1934, Holding Company Act of 1935 or Section ment Company Act of 1940					Expires: January 31 2005 Estimated average burden hours per response 0.5	
(Print or Type l	Responses)										
1. Name and Address of Reporting Person <u>*</u> WYATT CHRISTOPHER J			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			BLOCKBUSTER INC [BBI, BBI.B]				(Check all applicable)				
(Last) (First) (Middle) 1201 ELM ST.			3. Date of Earliest Transaction(Month/Day/Year)12/21/2006					Director 10% Owner X Officer (give title Other (specify below) below) EVP			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS, 7	ГХ 75270							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	Derivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class A Common Stock	12/21/2006	12/22/20	006 <u>(1)</u>	S <u>(1)</u>	47,825 (1)	D	\$ 5.074	133,238	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/	6. Date Exercisable and Expiration Date (Month/Day/Year)		le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
WYATT CHRISTOPHER J				
1201 ELM ST.			EVP	
DALLAS, TX 75270				
Signatures				
Bryan Pechersky, as attorney-i Wyatt	12/26/2006			
<u>**</u> Signature of Report	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of class A common stock were sold pursuant to pre-arranged stock sales arrangements to allow the reporting person to sell a portion of his vested restricted share units and of his vested shares of restricted stock to satisfy tax withholding obligations. The

portion of his vested restricted share units and of his vested shares of restricted stock to satisfy tax withinfolding obligations. The arrangements were put in place in accordance with Rule 10b5-1under the Securities Exchange Act of 1934. The Deemed Execution Date is the date of notification by the plan administrator of the final number of shares sold by the Reporting Person to satisfy such obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.