#### **BLOCKBUSTER INC**

Form 4

August 17, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

SHEPHERD NICHOLAS P

			BLOCKBUSTER INC [BBI, BBI.B]					(Check all applicable)				
(Last) (First) (Middle) 1201 ELM ST.			3. Date of Earliest Transaction (Month/Day/Year) 08/15/2007					Director 10% Owner X Officer (give title Other (specify below) SEVP and COO				
				nendment, Date Original onth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	ransaction Date 2A. Deemed			tio	4. Securit on (A) or Dis (Instr. 3, 4)	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ť	
Class A Common Stock	08/15/2007			Code S	•		D	\$ 4.16	678,786	D		
Class A Common Stock	08/15/2007			S		12,200	D	\$ 4.17	666,586	D		
Class A Common Stock	08/15/2007			S		10,600	D	\$ 4.18	655,986	D		
Class A Common	08/15/2007			S		50,000	D	\$ 4.2	605,986	D		

#### Edgar Filing: BLOCKBUSTER INC - Form 4

Stock							
Class A Common Stock	08/15/2007	S	29,350	D	\$ 4.4	576,636	D
Class A Common Stock	08/15/2007	S	4,950	D	\$ 4.41	571,686	D
Class A Common Stock	08/15/2007	S	15,700	D	\$ 4.42	555,986	D
Class A Common Stock	08/16/2007	S	10,220	D	\$ 4.39	545,766	D
Class A Common Stock	08/16/2007	S	73,500	D	\$ 4.4	472,266	D
Class A Common Stock	08/16/2007	S	50,600	D	\$ 4.41	421,666	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration D	ate	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securitie	es	(Instr. 5)
	Derivative				Securities	3		(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									mount	
						Date	Expiration	O:		
						Exercisable Date	Date		Jumber	
				C 1 1	(A) (D)			0		
				Code V	' (A) (D)			S	hares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

#### Edgar Filing: BLOCKBUSTER INC - Form 4

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHEPHERD NICHOLAS P

1201 ELM ST. SEVP and COO

DALLAS, TX 75270

### **Signatures**

Mary Bell, as attorney-in-fact for Nicholas P.
Shepherd
08/17/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).