

OWEN LAURA N
Form 4
December 19, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OWEN LAURA N

2. Issuer Name and Ticker or Trading Symbol
ADC TELECOMMUNICATIONS INC [ADCT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
13625 TECHNOLOGY DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/15/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP HR

MINNEAPOLIS, MN 55344

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | | (A) or (D) Code V | Amount | Price | | |
| Common Stock | 12/16/2005 | | F | 329 | D | \$ 24.04 | 16,749 ⁽¹⁾ | D |
| Common Stock | 12/16/2005 | | M | 1,007 | A | \$ 0 | 17,756 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Incentive Stock Option (right to buy) | \$ 23.91 | 12/15/2005 | | A | 4,182 | <u>(2)</u> | 12/15/2015 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 23.91 | 12/15/2005 | | A | 13,818 | <u>(2)</u> | 12/15/2015 | Common Stock |
| Restricted Stock Unit (12-04) | <u>(3)</u> | 12/16/2005 | | M | 1,007 | <u>(3)</u> | <u>(3)</u> | Common Stock |
| Restricted Stock Unit (12-05) | <u>(5)</u> | 12/15/2005 | | A | 9,000 | <u>(5)</u> | <u>(5)</u> | Common Stock |
| Incentive Stock Option (right to buy) | \$ 15.82 | | | | | <u>(6)</u> | 11/27/2012 | Common Stock |
| Incentive Stock Option (right to buy) | \$ 18.76 | | | | | <u>(7)</u> | 12/16/2014 | Common Stock |
| Incentive Stock Option (right to buy) | \$ 20.44 | | | | | <u>(8)</u> | 03/03/2014 | Common Stock |
| Incentive Stock Option (right to buy) | \$ 30.59 | | | | | <u>(9)</u> | 11/01/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 15.82 | | | | | <u>(6)</u> | 11/27/2012 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 18.76 | | | | | <u>(7)</u> | 12/16/2014 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 19.81 | | | | | 06/29/2004 ⁽¹⁰⁾ | 12/29/2010 | Common Stock |

| | | | | |
|---|----------|------|------------|-----------------|
| Non-Qualified Stock Option (right to buy) | \$ 20.44 | (8) | 03/03/2014 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 30.59 | (9) | 11/01/2011 | Common Stock |
| Restricted Stock Unit (3-04) | (11) | (11) | (11) | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| OWEN LAURA N 13625 TECHNOLOGY DRIVE MINNEAPOLIS, MN 55344 | | | VP HR | |

Signatures

Laura N. Owen 12/19/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person also indirectly beneficially owns 5,306 shares through the ADC Telecommunications, Inc. Retirement Savings Plan (401k) ("ADC 401k") based on a plan statement dated as of 9/30/05.
- (2) Grant date 12/15/05; options were granted in the same transaction and have been split into an incentive stock option and a non-qualified option for tax purposes. In the aggregate, options will vest one-quarter per year beginning December 15, 2006.
- (3) Represents vesting of one-quarter of a grant of Phantom Stock Units issued on 12/16/04 under the ADC Telecommunications, Inc. Global Stock Incentive Plan (the "Plan"). The units are subject to forfeiture and will vest one-third per year beginning December 16, 2006. The units of phantom stock will be settled, one-for-one, in shares of common stock upon vesting. This grant was previously reported as covering 28,200 shares, but was adjusted to reflect the reverse stock split on May 10, 2005.
- (4) The reporting person also indirectly owns 3,519 phantom stock units which were accrued under the registrant's 401(k) Excess Plan and are to be settled in cash upon reporting person's retirement; conversion rate = One-for-One. The information herein is based on a statement dated as of 9/30/05. This had previously been reported as 23,262 phantom stock units as of 12/31/04, but have been adjusted to reflect the split.
- (5) Phantom Stock Units issued under the ADC Telecommunications, Inc. Global Stock Incentive Plan. Generally, full vesting of these units occurs upon the attainment of certain performance goals by the Company at the end of a three-year measurement period. If the Company does not meet the specified performance goals, the award is forfeited. The units of phantom stock will be settled, one-for-one, in shares of common stock upon vesting.
- (6) Grant date 11/27/02; options were granted in the same transaction and have been split into an incentive stock option and a non-qualified option for tax purposes. These options are full vested. These options were previously reported as covering a total of 160,000 shares at an exercise price of \$2.26 per share, but have been adjusted to reflect the stock split on May 10, 2005.
- (7) Grant date 12/16/04; options were granted in the same transaction and have been split into an incentive stock option and a non-qualified option for tax purposes. In the aggregate, options will vest one-quarter per year beginning December 16, 2005. These options were previously reported as covering a total of 84,700 shares at an exercise price of \$2.68 per share, but have been adjusted to reflect the

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stock split on May 10, 2005.

(8) Grant date 3/3/04; options were granted in the same transaction and have been split into an incentive stock option and a non-qualified option for tax purposes. In the aggregate, options will vest one-quarter per year beginning March 3, 2005. These options were previously reported as covering a total of 66,500 shares at an exercise price of \$2.92 per share, but have been adjusted to reflect the stock split on May 10, 2005.

(9) Grant date 11/1/01; options are 100% exercisable. Options were granted in the same transaction and have been split into an incentive stock option and a non-qualified option for tax purposes. These options were previously reported as covering a total of 82,300 shares at an exercise price of \$4.37 per share, but have been adjusted to reflect the stock split on May 10, 2005.

(10) Grant date 12/29/03; options become exercisable in four equal installments commencing six months after the grant date and on each six month anniversary thereafter. These options were previously reported as 10 separate grants covering a total of 336,082 shares at an exercise price of \$2.83 per share. Because the options all have the same exercise price and vesting schedule they are now being reported on a consolidated basis. The reporting has also been adjusted to reflect ADC's 1-for-7 reverse stock split that became effective on May 10, 2005.

(11) The Phantom Stock Units were issued under the ADC Telecommunications, Inc. Global Stock Incentive Plan (the "Plan"). The units are subject to forfeiture and will vest one-third per year beginning March 3, 2006. The units of phantom stock will be settled, one-for-one, in shares of common stock upon vesting. This grant was previously reported as covering 22,167 shares, with a balance of 16,626 as of 3/3/05 remaining subject to forfeiture, but was adjusted to reflect the reverse stock split on May 10, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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