Edgar Filing: LOCKHEED MARTIN CORP - Form 4

LOCKHEE Form 4 October 02.	D MARTIN COR	Р										
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FORM	UNITED	STATES S		ITIES A hington,			IGE CO	OMMISSIC	Civii	B 1ber:	3235	-0287
Check t if no lor subject Section Form 4 Form 5 obligati may con	nger to 16. or Filed pur ons ntinue.	AENT OF CHANGES IN BENEFICIAL O SECURITIES rsuant to Section 16(a) of the Securities Excha (a) of the Public Utility Holding Company Act 30(h) of the Investment Company Act of 1						Act of 1934 1935 or Sect	F Estin burc resp		ated average n hours per	
<i>See</i> Inst 1(b).	ruction	30(II) 0I	i the my	estinent	Compa	ny Act (01 1940					
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> KUBASIK CHRISTOPHER E			2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP			2	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
		[]	LMT]					(CI	neck all ap	рпсаы	e)	
(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 09/28/2006				Director 10% Owner X Officer (give title Other (specify below) below) Exec VP & CFO					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
BETHESD	A, MD 20817						- I	Form filed b Person	by More tha	n One R	eporting	
(City)	(State)	(Zip)	Table	I - Non-I	Derivative	e Securiti	ies Acqui	ired, Disposed	l of, or Be	eneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	Date, if TransactionAcquired (A) or Code Disposed of (D)		Sec Ber Ow Fol Rep Tra	Amount of purities neficially rned lowing ported insaction(s)	6. Owne Form: D (D) or In (I) (Instr. 4	Direct ndirect	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al iip		
			(Code V	Amount	(D) Pr	Price	str. 3 and 4)				
Reminder: Re	port on a separate line	e for each class	s of securi	ities benef	Perso infor requi	ons who mation c red to re ays a cu	o respon containe espond	directly. Ind to the coll ad in this for unless the for valid OMB c	m are no orm		SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquire (A) or Dispose (D) (Instr. 3 and 5)	d of					(Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	09/28/2006		А		9,000		<u>(2)</u>	(2)	Common Stock	9,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KUBASIK CHRISTOPHER E 6801 ROCKLEDGE DRIVE BETHESDA, MD 20817			Exec VP & C	FO				
Signatures								
Christopher E. Kubasik, by Dav Attorney-in-Fact	vid A. Dec	lman,		10/02/2006				
<u>**</u> Signature of Repo	orting Person			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit ("RSU") represents a contingent right to receive one share of LMT common stock.

The RSUs are subject to a one-year performance goal based on 2007 cash from operations. If the value of the RSUs on the date of grant
 (2) exceeds the performance goal specified in the award agreement, a number of RSUs equal in value to the performance shortfall is forfeited. Subject to the performance goal, the RSUs vest on September 28, 2009, the third anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.