

ANADARKO PETROLEUM CORP
 Form 4
 November 08, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kurz Karl F

2. Issuer Name and Ticker or Trading Symbol
 ANADARKO PETROLEUM CORP
 [APC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Operating Officer

(Last) (First) (Middle)
 ANADARKO PETROLEUM CORPORATION, 1201 LAKE ROBBINS DR.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/06/2007

THE WOODLANDS, TX 77380
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	11/08/2007		M		160,000	A	\$ 21.4525	221,739	D	
Common Stock	11/08/2007		S		5,000	D	\$ 60.75	216,739	D	
Common Stock	11/08/2007		S		100	D	\$ 60.71	216,639	D	
Common Stock	11/08/2007		S		100	D	\$ 60.67	216,539	D	
	11/08/2007		S		900	D	\$ 60.66	215,639	D	

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Common Stock							
Common Stock	11/08/2007	S	5,100	D	\$ 60.65	210,539	D
Common Stock	11/08/2007	S	200	D	\$ 60.64	210,339	D
Common Stock	11/08/2007	S	4,600	D	\$ 60.63	205,739	D
Common Stock	11/08/2007	S	600	D	\$ 60.62	205,139	D
Common Stock	11/08/2007	S	3,300	D	\$ 60.61	201,839	D
Common Stock	11/08/2007	S	10,100	D	\$ 60.6	191,739	D
Common Stock	11/08/2007	S	5,000	D	\$ 60.55	186,739	D
Common Stock	11/08/2007	S	100	D	\$ 60.54	186,639	D
Common Stock	11/08/2007	S	1,200	D	\$ 60.53	185,439	D
Common Stock	11/08/2007	S	50	D	\$ 60.52	185,389	D
Common Stock	11/08/2007	S	3,600	D	\$ 60.51	181,789	D
Common Stock	11/08/2007	S	1,600	D	\$ 60.5	180,189	D
Common Stock	11/08/2007	S	13,350	D	\$ 60.49	166,839	D
Common Stock	11/08/2007	S	1,800	D	\$ 60.48	165,039	D
Common Stock	11/08/2007	S	2,900	D	\$ 60.47	162,139	D
Common Stock	11/08/2007	S	300	D	\$ 60.46	161,839	D
Common Stock	11/08/2007	S	500	D	\$ 60.45	161,339	D
Common Stock	11/08/2007	S	900	D	\$ 60.44	160,439	D
Common Stock	11/08/2007	S	3,600	D	\$ 60.43	156,839	D
	11/08/2007	S	100	D	\$ 60.41	156,739	D

Common Stock							
Common Stock	11/08/2007		S	5,800	D	\$ 60.4	150,939 D
Common Stock	11/08/2007		S	4,200	D	\$ 60.37	146,739 D
Common Stock	11/08/2007		S	1,500	D	\$ 60.35	145,239 D
Common Stock	11/08/2007		S	300	D	\$ 60.32	144,939 D
Common Stock	11/08/2007		S	3,200	D	\$ 60.31	141,739 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 59.87	11/06/2007		A	64,900	⁽¹⁾	11/06/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.4525	11/08/2007		M	160,000	10/30/2007	10/30/2010	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kurz Karl F ANADARKO PETROLEUM CORPORATION 1201 LAKE ROBBINS DR. THE WOODLANDS, TX 77380			Chief Operating Officer	

Signatures

Linda Mansker by power of atty. for Karl F.
Kurz

11/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option is exercisable in three annual installments commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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