

TRANSOCEAN INC
Form 4
January 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Newman Steven L

(Last) (First) (Middle)
4 GREENWAY PLAZA

(Street)

HOUSTON, TX 77046

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRANSOCEAN INC [RIG]

3. Date of Earliest Transaction
(Month/Day/Year)
01/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP, Performance

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Ordinary Shares	01/07/2008		M ⁽¹⁾			10,449	A	\$ 29.95	40,251	D	
Ordinary Shares	01/07/2008		S ⁽¹⁾			800	D	\$ 143.46	39,451	D	
Ordinary Shares	01/07/2008		S ⁽¹⁾			300	D	\$ 142.87	39,151	D	
Ordinary Shares	01/07/2008		S ⁽¹⁾			100	D	\$ 142.86	39,051	D	
Ordinary Shares	01/07/2008		S ⁽¹⁾			400	D	\$ 142.85	38,651	D	

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Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	100	D	\$ 142.84	38,551	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	15	D	\$ 142.82	38,536	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	400	D	\$ 142.78	38,136	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	400	D	\$ 142.77	37,736	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	185	D	\$ 142.76	37,551	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	100	D	\$ 142.73	37,451	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	200	D	\$ 142.72	37,251	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	400	D	\$ 142.71	36,851	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	300	D	\$ 142.7	36,551	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	400	D	\$ 142.67	36,151	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	300	D	\$ 142.65	35,851	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	300	D	\$ 142.63	35,551	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	300	D	\$ 142.6	35,251	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	200	D	\$ 142.59	35,051	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	100	D	\$ 142.56	34,951	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	100	D	\$ 142.54	34,851	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	600	D	\$ 142.53	34,251	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	300	D	\$ 142.52	33,951	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	2,400	D	\$ 142.51	31,551	D
Ordinary Shares	01/07/2008	<u>S⁽¹⁾</u>	1,749	D	\$ 142.5	29,802	D
						239	I

Ordinary
Shares

By Issuer
Employee
Stock
Purchase
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 29.95	01/07/2008		M	10,449	(2) 07/07/2014	Ordinary Shares	10,449

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Newman Steven L 4 GREENWAY PLAZA HOUSTON, TX 77046			Exec. VP, Performance	

Signatures

Chipman Earle by Power of Attorney
01/08/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 plan.
- (2) The options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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