

Globalstar, Inc.  
Form 4  
November 19, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Monroe James III**

(Last) (First) (Middle)

**1735 NINETEENTH STREET**

(Street)

**DENVER, CO 80202**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**Globalstar, Inc. [GSAT]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**11/17/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D) Price			
Voting Common Stock	11/17/2014		P		300,000	A \$ 2.8425 <sup>(1)</sup>	457,328,467	I	By Thermo Funding II LLC
Voting Common Stock	11/17/2014		X		4,379,562	A \$ 0.01	461,708,029	I	By Thermo Funding II LLC
Nonvoting Common Stock							134,008,656	I	By Thermo Funding II LLC
Voting Common							618,558	I	By Globalstar

Stock							Satellite L.P.
Voting Common Stock					38,640,750	I	By FL Investment Holdings LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Common Stock Warrant (Right to Buy)	\$ 0.01	11/17/2014		X	4,379,562	06/19/2010 06/19/2015	Voting Common Stock 4,379,562
Common Stock Warrant (Right to Buy)	\$ 0.32					06/19/2011 06/19/2016	Voting Common Stock 8,000,000
Stock Option (Right to Buy)	\$ 0.38					11/14/2008 11/14/2018	Voting Common Stock 200,000
Common Stock Warrant (Right to Buy)	\$ 0.32					06/14/2011 06/14/2016	Voting Common Stock 8,000,000
Common Stock Warrant (Right to Buy)	\$ 0.01					06/19/2012 06/19/2017	Voting Common Stock 24,500,000

Buy)

Common  
Stock

Warrant \$ 0.01

(Right to  
Buy)

06/19/2011	06/19/2016	Voting Common	5,62
		Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Monroe James III 1735 NINETEENTH STREET DENVER, CO 80202	X	X	Chief Executive Officer	

## Signatures

/s/ Bridget C. Hoffman, attorney-in-fact for James  
Monroe III

11/19/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from (1) \$2.753 to \$2.905. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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