

Monroe James III
Form 4
December 21, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Monroe James III

(Last) (First) (Middle)

1735 NINETEENTH STREET

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Globalstar, Inc. [GSAT]

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Voting Common Stock	12/20/2018		P		93,900	A	\$ 0.38	669,646,791	I	By Thermo Funding II LLC
Voting Common Stock	12/20/2018		P		2,177,209	A	\$ 0.39	671,824,000	I	By Thermo Funding II LLC
Voting Common Stock	12/20/2018		P		1,067,876	A	\$ 0.4	672,891,876	I	By Thermo Funding II LLC

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Voting Common Stock	12/20/2018	P	272,891	A	\$ 0.41	673,164,767	I	By Thermo Funding II LLC
Voting Common Stock	12/20/2018	P	1,204,473	A	\$ 0.42	674,369,240	I	By Thermo Funding II LLC
Voting Common Stock	12/20/2018	P	340,346	A	\$ 0.43	674,709,586	I	By Thermo Funding II LLC
Voting Common Stock	12/21/2018	P	140,970,321 (1)	A	\$ 0.35	815,679,907	I	By Thermo Funding II LLC
Voting Common Stock	12/21/2018	P	23,327	A	\$ 0.42	815,703,234	I	By Thermo Funding II LLC
Voting Common Stock	12/21/2018	P	2,683,663	A	\$ 0.43	818,386,897	I	By Thermo Funding II LLC
Voting Common Stock	12/21/2018	P	1,592,081	A	\$ 0.44	819,978,978	I	By Thermo Funding II LLC
Voting Common Stock	12/21/2018	P	939,695	A	\$ 0.45	820,918,673	I	By Thermo Funding II LLC
Voting Common Stock	12/21/2018	P	4,440,262	A	\$ 0.46	825,358,935	I	By Thermo Funding II LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficial Owned Following Reported Transaction (Instr. 6)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Monroe James III 1735 NINETEENTH STREET DENVER, CO 80202	X	X	Chief Executive Officer	

Signatures

/s/ Arthur McMahon, III, attorney-in-fact for James Monroe III

12/21/2018

Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired at the public offering price in the public offering of voting common stock by the Company as disclosed more fully in the Company's Current Report on Form 8-K filed with the Commission on December 20, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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