Day Bob Form 3 July 13, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Day Bob

(Last)

222 NORTH

(First)

(Middle)

Statement

(Month/Day/Year)

07/14/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ICO Global Communications (Holdings) LTD [ICOHA]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

SVP, Space Systems

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

EL SEGUNDO, Â CAÂ 90245

SEPULVEDA, Â SUITE 1770

(Street)

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

(I) (Instr. 5) Ownership (Instr. 5)

or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Date

Expiration

Title Amount or

Derivative Security Number of Shares

Direct (D) or Indirect (I)

						(Instr. 5)	
Stock Option (right to buy)	(1)	11/14/2015	Class B Common Stock	275,000	\$ 4.25	D	Â
Stock Option (right to buy)	(2)	12/05/2010	Class A Common	110,257	\$ 10.91	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Day Bob 222 NORTH SEPULVEDA SUITE 1770 EL SEGUNDO, CA 90245	Â	Â	SVP, Space Systems	Â		

Signatures

John L. Flynn, attorney-in-fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests forty percent on November 14, 2006, and in three equal annual installments thereafter (subject to accelerated vesting in certain circumstances).
- (2) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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