Wolff Benjamin G Form 3 July 13, 2006

FORM 3 UNIT

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Wolff Benjamin G			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol ICO Global Communications (Holdings) LTD [ICOHA]				
(Last)	(First)	(Middle)	07/14/2006	4. Relationsh Person(s) to 1	ip of Reporting	5. If Amendment, Date Original Filed(Month/Day/Year)			
2300 CARILLON POINT						• • •			
	(Street)			(Check	all applicable) 6. Individual or Joint/Group			
KIRKLAND, WA 98033				X DirectorX 10% Ow Officer Other (give title below) (specify below)		Owner Filing(Check Applicable Line) X_ Form filed by One Reporting			
(City)	(State)	(Zip)	Table	I - Non-Deriva	tive Securit	ies Beneficially Owned			
1.Title of Secur (Instr. 4)	ity			ount of Securities cially Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Class A Con	nmon Stock	ζ	20,696	5,037	I	By Eagle River Investments, LLC (3) (4)			
Class A Con	nmon Stock	ζ	27,851	1	I	By Eagle River, Inc. (5) (6)			
Class B Con	nmon Stock	ζ	45,540	0,000	I	By Eagle River Investments, LLC (3) (4)			
Reminder: Report on a separate line for each class of securities beneficious owned directly or indirectly.			neficially S	SEC 1473 (7-02	2)				
Persons who respond to the collection of									

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)		
Stock Option (right to buy)	(1)	11/14/2015	Class A Common Stock	30,000	\$ 4.25	D	Â	
Warrant (right to buy)	(2)	12/12/2012	Class A Common Stock	3,000,000	\$ 0.01	I	By Eagle River Investments, LLC	

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
Wolff Benjamin G 2300 CARILLON POINT KIRKLAND, WA 98033	ÂX	ÂX	Â	Â		

Signatures

John L. Flynn, attorney-in-fact 07/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option vests in four equal annual installments beginning with the vesting commencement date of November 14, 2005 (subject to accelerated vesting in certain circumstances).
- (2) Fully vested.
- (3) The Reporting Person is the President of Eagle River Investments, LLC ("ERI"). Accordingly, the Reporting Person may be deemed to share the power to vote or to direct the vote of and dispose or direct the disposition of Company securities beneficially owned by ERI.
- (4) The Reporting Person disclaims any beneficial ownership of Company securities directly owned by ERI, except to the extent of any pecuniary interest as a result of the relationship described in footnote 3 above.
- (5) The Reporting Person is the President of Eagle River, Inc. Accordingly, the Reporting Person may be deemed to share the power to vote or to direct the vote of and dispose or direct the disposition of Company securities beneficially owned by Eagle River, Inc.
- (6) The Reporting Person disclaims any beneficial ownership of Company securities directly owned by Eagle River, Inc., except to the extent of any pecuniary interest as a result of the relationship described in footnote 5 above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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