ICO Global Communications (Holdings) LTD

Form 4

October 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires:

2005 Estimated average

OMB APPROVAL

burden hours per response...

5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Zufall David

(Print or Type Responses)

			Global Cor ings) LTD		ions		(Check all applicable)				
(Last)		(Month	3. Date of Earliest Transaction (Month/Day/Year)				Director _X_ Officer (give below)		Owner er (specify		
11700 PLAZA AMERICA DRIVE, SUITE 1010			/2008				SVP, Network Systems				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)			
RESTON, V	VA 20190						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative	Secui	rities Acq	uired, Disposed o	of, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code	ion(A) or D (Instr. 3,	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Class A Common Stock	10/03/2008		Code V	/ Amount	(D)	Price \$ 1.124	50,161	D			
Class A Common Stock	10/03/2008		P	200	A	\$ 1.132	50,361	D			
Class A Common Stock	10/03/2008		P	639	A	\$ 1.1	51,000	D			
Class A	10/03/2008		P	4,000	A	\$	55,000	D			

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Common Stock					1.104	
Class A Common Stock	10/03/2008	P	2,000	A	\$ 1.11 57,000	D
Class A Common Stock	10/03/2008	P	2,000	A	\$ 1.108 59,000	D
Class A Common Stock	10/03/2008	P	1,000	A	\$ 1.109 60,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exer	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctionNumb	er Expiration D	Pate	Amou	unt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	3) Deriva	ative		Secur	rities	(Instr. 5)
	Derivative				Securi	ties		(Instr	. 3 and 4)	
	Security				Acqui	red				
					(A) or					
					Dispos	sed				
					of (D)					
					(Instr.	3,				
					4, and	5)				
									Amaunt	
									Amount	
						Date	Expiration	T:41-	or Namel	
						Exercisable	Date	Title	Number	
				C 1	3 7 (A) (D)			of	
				Code	V (A) ((D)			Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				

Zufall David 11700 PLAZA AMERICA DRIVE **SUITE 1010** RESTON, VA 20190

SVP, Network Systems

2 Reporting Owners

Signatures

/s/ John L. Flynn, attorney-in-fact

10/07/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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