Owens Corning

Form 3

September 26, 2007									
FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL				
		Washington, D.C. 20549				OMB Number:	3235-0104		
	INITIAL S	STATEMENT OF BEN		OWNERSH	IP OF	Expires:	January 31, 2005		
SECURITIES						Estimated a	average		
Fi	Exchange Act	t of 1934,	burden hou response						
Secti		E the Public Utility Holdi 80(h) of the Investment C		•	5 or Section	n			
(Print or Type Responses)									
1. Name and Address of Re Person <u>*</u> Deitz Scott	-			<ul> <li>3. Issuer Name and Ticker or Trading Symbol</li> <li>Owens Corning [OC]</li> </ul>					
(Last) (First)	(Middle)	09/20/2007	4. Relationsh Person(s) to 1	ip of Reporting Issuer		Amendment, D (Month/Day/Yea	-		
ONE OWENS CORN PARKWAY	ING		(Check	x all applicable)	1				
(Street)			Director X_ Officer		O when	lividual or Join g(Check Applical	-		
TOLEDO, OH 436	50			w) (specify belo Investor Relati		Form filed by One	e Reporting		
TOLEDO,A OHA 450	))9					orm filed by Mor ting Person	e than One		
(City) (State)	(Zip)	Table I - I	Non-Deriva	tive Securiti	es Benefic	ially Owned	L		
1.Title of Security (Instr. 4)		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 5)	Indirect Benef	icial		
\$.01 Par Value Comm	on	7,990		D	Â				
Reminder: Report on a sepa owned directly or indirectly		ach class of securities benefic	cially S	SEC 1473 (7-02	.)				
infor requi	mation cont ired to resp	spond to the collection of tained in this form are no ond unless the form disp MB control number.	t						

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	(mour o)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Option (right to buy)	10/31/2009	10/31/2016	\$.01 Par Value Common	14,000	\$ 30	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Deitz Scott ONE OWENS CORNING PARKWAY TOLEDO, OH 43659	Â	Â	Vice Pres. Investor Relations	Â			
Signatures							
Rodney A. Nowland by POA filed herewith	0	9/26/2007					
**Signature of Reporting Person		Date					
Explanation of Responses:							

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.