Edgar Filing: THAMAN MICHAEL H - Form 4

Form 4	MICHAEL H											
December 10									OMB AF	PROVAL		
FORM	UNITED	STATES			ND EXCI D.C. 2054		GE C	OMMISSION	OMB Number:	3235-0287		
Check th if no long	Г СНА М	CHANGES IN BENEFICIAL OWNE					Expires:	January 31, 2005				
subject to Section 1	SECURITIES						Estimated average burden hours per					
Form 4 or Form 5 Eiled pursuant to Society				6(a) of th	e Securitie	s Fxa	rhange	e Act of 1934	response	0.5		
Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section												
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b).												
(Print or Type Responses)												
1. Name and Address of Reporting Person *2. IssTHAMAN MICHAEL HSymbol				r Name and	l Ticker or Ti	ading		5. Relationship of Reporting Person(s) to Issuer				
	Owens Corning [OC]					(Check all applicable)						
(Last)					of Earliest Transaction				_X_ Director 10% Owner			
ONE OWENS CORNING 12/0 PARKWAY (Street) 4. If			(Month/Day/Year) 12/06/2007					XOfficer (give titleOther (specify below) below) Chairman, President & CEO				
				. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(1 TOLEDO, OH 43659				led(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	а I - Non-Г	Jarivativa Sa	curiti	os A ca	uired, Disposed of	or Bonoficial	ly Owned		
1.Title of	2. Transaction Dat	e 24 Dee		3.			-	5. Amount of	6. Ownership	-		
Security (Instr. 3)	(Month/Day/Year) Exe any		on Date, if	3.4. Securities AcquiredTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)			Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial			
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
\$.01 Par Value Common	12/06/2007			А	200,000 (1)	A	<u>(1)</u>	335,029	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	;	ate	Under Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
THAMAN MICHAEL H ONE OWENS CORNING PARKWAY TOLEDO, OH 43659	Х		Chairman, President & CEO					
Signatures								
Rodney A. Nowland by POA filed 10/27/06		12/10/2007						
Signature of Reporting Person		Date						
Evalenction of Deenen	0001							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares of restricted stock which vest based on stock price appreciation, granted under the Owens Corning 2006 Stock Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.