

McNicholas John
Form 4
June 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
McNicholas John

2. Issuer Name **and** Ticker or Trading
Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Chief Accounting Officer

C/O WMS INDUSTRIES INC., 800
S. NORTHPOINT BLVD.

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(Street)

WAUKEGAN, IL 60085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	06/20/2007		M		7,500	A \$ 16.93	7,500	D	
Common Stock	06/20/2007		M		7,500	A \$ 16.87	15,000	D	
Common Stock	06/20/2007		S		300	D \$ 28.87	14,700	D	
Common Stock	06/20/2007		S		200	D \$ 28.85	14,500	D	
Common Stock	06/20/2007		S		300	D \$ 28.8	14,200	D	

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Common Stock	06/20/2007	S	1,900	D	\$ 28.78	12,300	D
Common Stock	06/20/2007	S	5,300	D	\$ 28.77	7,000	D
Common Stock	06/20/2007	S	1,300	D	\$ 28.76	5,700	D
Common Stock	06/20/2007	S	200	D	\$ 28.75	5,500	D
Common Stock	06/20/2007	S	2,300	D	\$ 28.74	3,200	D
Common Stock	06/20/2007	S	2,000	D	\$ 28.73	1,200	D
Common Stock	06/20/2007	S	1,200	D	\$ 28.72	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 16.93	06/20/2007		M	7,500	12/11/2006 12/11/2013	Common Stock	7,500
Stock Option	\$ 16.87	06/20/2007		M	7,500	12/14/2006 12/14/2015	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

McNicholas John
C/O WMS INDUSTRIES INC.
800 S. NORTHPOINT BLVD.
WAUKEGAN, IL 60085

Chief Accounting Officer

Signatures

/s/ John P.
McNicholas Jr.

06/21/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options were adjusted as a result of issuer's three-for-two stock split effective June 14, 2007. Option to acquire 7,500 shares will vest on 12/11/2007.
- (2) All options were adjusted as a result of issuer's three-for-two stock split effective June 14, 2007. Option to acquire 22,500 shares will vest as to 7,500 on 12/14/2007; 7,500 on 12/14/2008 and 7,500 on 12/14/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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