

ALTERA CORP
Form 4
September 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LISSNER LANCE

(Last) (First) (Middle)
101 INNOVATION DRIVE
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)
09/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, Business Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common Stock	09/04/2007	09/04/2007	M ⁽¹⁾		400	\$ 9.4063	15,808	D
Common Stock	09/04/2007	09/04/2007	S ⁽²⁾		400	\$ 24.05	15,408	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	600	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	400	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	200	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	200	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	200	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	582	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	818	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	200	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	300	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	700	05/18/1999 ⁽¹⁾	05/18/2008	Common Stock
	\$ 9.4063	09/04/2007	09/04/2007	M	600	05/18/1999 ⁽¹⁾	05/18/2008	

Non-Qualified Stock Option (right to buy)									Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	1,400	05/18/1999 ⁽¹⁾	05/18/2008		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	100	05/18/1999 ⁽¹⁾	05/18/2008		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	800	05/18/1999 ⁽¹⁾	05/18/2008		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	500	05/18/1999 ⁽¹⁾	05/18/2008		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	400	05/18/1999 ⁽¹⁾	05/18/2008		Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LISSNER LANCE 101 INNOVATION DRIVE SAN JOSE, CA 95134			Sr VP, Business Development	

Signatures

/s/ Lance
Lissner

09/06/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of non-qualified stock option granted 5/18/1998.
- (2) Sale made pursuant to a rule 10b5-1 Plan.

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