

Galaxy Gaming, Inc.
Form 8-K
January 02, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **December 29, 2014**

Galaxy Gaming, Inc.

(Exact name of registrant as specified in its charter)

Nevada (State or other jurisdiction) **000-30653** (Commission File Number) **20-8143439** (I.R.S. Employer Identification No.)
of incorporation)

6767 Spencer Street, Las Vegas, NV (Address of principal executive offices) **89119** (Zip Code)

Registrant's telephone number, including area code: **(702) 939-3254**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02(e)

Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective December 29, 2014, the compensation committee of the board of directors of Galaxy Gaming, Inc. (the Company) approved a bonus in the form of stock compensation to the Company's Chief Financial Officer, Gary A. Vecchiarelli based on Mr. Vecchiarelli's individual performance. The stock grant was for 100,000 shares of the Company's common stock, with a fair market value of \$40,000. The value of the bonus was determined using the Company's closing stock price of December 29, 2014, the date of the grant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Galaxy Gaming, Inc.

/s/ Gary A. Vecchiarelli

Gary A. Vecchiarelli

Chief Financial Officer

Date: December 29, 2014

