Edgar Filing: Hammer John C - Form 4

Hammer John C Form 4											
February 26, 2019	9										
									OMB A	PPROVAL	
FORM 4	UNITEDS	STATES			ND EXC D.C. 205		NGE (COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEM Filed purs Section 17(a	suant to S a) of the l	Section 16	SECUR (a) of the lity Hold	ITIES e Securitio ling Comp	es Ex pany	chang Act o	NERSHIP OF ge Act of 1934, f 1935 or Sectio 40	Expires: Estimated a burden hou response n	rs per	
(Print or Type Respon	nses)										
1. Name and Address of Reporting Person <u>*</u> Hammer John C			2. Issuer Name and Ticker or Trading Symbol KAR Auction Services, Inc. [KAR]				-	 Relationship of Reporting Person(s) to Issuer (Check all applicable) 			
(Month			(Month/Da	. Date of Earliest Transaction Month/Day/Year))2/22/2019				Director 10% Owner XOfficer (give title Other (specify below) below) President of ADESA			
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CARMEL, IN 46	5032								Aore than One Re		
(City) ((State) ((Zip)	Table	I - Non-D	erivative S	ecurit	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
	Transaction Date	Execution any	med	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4)	ies (A) o of (D	r)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-	
Common Stock								593	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration I (Month/Day	Date	7. Title and 2 Underlying 8 (Instr. 3 and	Securities	8. Pr Deriv Secu (Inst
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>					(2)	(2)	Common Stock	5,199	
Restricted Stock Units	<u>(1)</u>	02/22/2019		А	5,978	(3)	(3)	Common Stock	5,978	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Hammer John C 13085 HAMILTON CROSSING BLVD. CARMEL, IN 46032			President of ADESA				
Signaturos							

Signatures

Rebecca C. Polak, as Attorney	
In Fact	02/26/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit is convertible into a share of common stock on a 1-for-1 basis.

These restricted stock units remain subject to a time-vesting requirement and are scheduled to vest and settle in common stock as follows:

(2) one-third of these restricted stock units vest on March 2, 2019, one-third of these restricted stock units vest on March 2, 2020 and the remaining one-third of these restricted stock units vest on March 2, 2021, assuming continued employment through the applicable vesting date.

These restricted stock units remain subject to a time-vesting requirement and are scheduled to vest and settle in common stock as follows: one-third of these restricted stock units vest on February 22, 2020, one-third of these restricted stock units vest on February 22, 2021 and

(3) one und of these restricted stock units vest on February 22, 2020, one unit of these restricted stock units vest on February 22, 2022, assuming continued employment through the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.