

REAVES UTILITY INCOME FUND

Form N-PX

August 11, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21432

REAVES UTILITY INCOME FUND

(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203

(Address of principal executive offices) (Zip code)

Karen S. Gilomen Esq.

Reaves Utility Income Fund

1290 Broadway, Suite 1100

Denver, Colorado 80203

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: (303) 623-2577

Date of fiscal year end: October 31

Date of reporting period: July 1, 2016 - June 30, 2017

Item 1. Proxy Voting Record.

Investment Company Report

BT GROUP PLC

Security	05577E101	Meeting Type	Annual
Ticker Symbol	BT	Meeting Date	13-Jul-2016
ISIN	US05577E1010	Agenda	934439349 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1.	REPORT AND ACCOUNTS	Management	For	For	For
2.	ANNUAL REMUNERATION REPORT	Management	For	For	For
3.	FINAL DIVIDEND	Management	For	For	For
4.	RE-ELECT SIR MICHAEL RAKE	Management	For	For	For
5.	RE-ELECT GAVIN PATTERSON	Management	For	For	For
6.	RE-ELECT TONY BALL	Management	For	For	For
7.	RE-ELECT IAIN CONN	Management	For	For	For
8.	RE-ELECT ISABEL HUDSON	Management	For	For	For
9.	RE-ELECT KAREN RICHARDSON	Management	For	For	For
10.	RE-ELECT NICK ROSE	Management	For	For	For
11.	RE-ELECT JASMINE WHITBREAD	Management	For	For	For
12.	ELECT MIKE INGLIS	Management	For	For	For
13.	ELECT TIM HOTTGES	Management	For	For	For
14.	ELECT SIMON LOWTH	Management	For	For	For
15.	AUDITORS' RE-APPOINTMENT	Management	For	For	For
16.	AUDITORS' REMUNERATION	Management	For	For	For

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17.	AUTHORITY TO ALLOT SHARES	Management	For	For	For
18.	AUTHORITY TO ALLOT SHARES FOR CASH (SPECIAL RESOLUTION)	Management	For	For	For
19.	AUTHORITY TO PURCHASE OWN SHARES (SPECIAL RESOLUTION)	Management	For	For	For
20.	14 DAYS' NOTICE OF MEETING (SPECIAL RESOLUTION)	Management	For	For	For
21.	POLITICAL DONATIONS	Management	For	For	For

Account Number	Account Name	Internal Account	Ballot Custodian	Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	30,000	0	24-Jun-2016	07-Jul-2016

NATIONAL GRID PLC

Security	636274300	Meeting Type	Annual
Ticker Symbol	NGG	Meeting Date	25-Jul-2016
ISIN	US6362743006	Agenda	934450658 - Management

Item	Proposal	Proposed by	Vote	Management	For/Against
1.	TO RECEIVE THE ANNUAL REPORT AND ACCOUNTS	Management	For	For	For
2.	TO DECLARE A FINAL DIVIDEND	Management	For	For	For
3.	TO RE-ELECT SIR PETER GERSHON	Management	For	For	For
4.	TO RE-ELECT JOHN PETTIGREW	Management	For	For	For

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5.	TO RE-ELECT ANDREW BONFIELD	Management	For	For	For
6.	TO ELECT DEAN SEAVERS	Management	For	For	For
7.	TO ELECT NICOLA SHAW	Management	For	For	For
8.	TO RE-ELECT NORA MEAD BROWNELL	Management	For	For	For
9.	TO RE-ELECT JONATHAN DAWSON	Management	For	For	For
10.	TO RE-ELECT THERESE ESPERDY	Management	For	For	For
11.	TO RE-ELECT PAUL GOLBY	Management	For	For	For
12.	TO RE-ELECT RUTH KELLY	Management	For	For	For
13.	TO RE-ELECT MARK WILLIAMSON	Management	For	For	For
14.	TO REAPPOINT THE AUDITORS PRICEWATERHOUSECOOPERS LLP	Management	For	For	For
15.	TO AUTHORISE THE DIRECTORS TO SET THE AUDITORS' REMUNERATION	Management	For	For	For
16.	TO APPROVE THE DIRECTORS' REMUNERATION REPORT EXCLUDING THE EXCERPTS FROM THE REMUNERATION POLICY	Management	For	For	For
17.	TO AUTHORISE THE COMPANY TO MAKE POLITICAL DONATIONS	Management	For	For	For
18.	TO AUTHORISE THE DIRECTORS TO ALLOT ORDINARY SHARES	Management	For	For	For
19.	SPECIAL RESOLUTION: TO DISAPPLY PRE-EMPTION RIGHTS	Management	For	For	For
20.	SPECIAL RESOLUTION:	Management	For	For	For

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TO AUTHORISE THE
COMPANY TO PURCHASE
ITS OWN ORDINARY
SHARES

SPECIAL RESOLUTION:

TO AUTHORISE THE
DIRECTORS TO HOLD
GENERAL MEETINGS ON
14 WORKING DAYS'
NOTICE

21. Management For For For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 87,000	0	11-Jul-2016	18-Jul-2016

NATIONAL GRID PLC, LONDON

Security	G6375K151	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	25-Jul-2016
ISIN	GB00B08SNH34	Agenda	707173059 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1	TO RECEIVE THE ANNUAL REPORT AND ACCOUNTS	Management	For	For	For
2	TO DECLARE A FINAL DIVIDEND	Management	For	For	For
3	TO RE-ELECT SIR PETER GERSHON	Management	For	For	For
4	TO RE-ELECT JOHN PETTIGREW	Management	For	For	For
5	TO RE-ELECT ANDREW BONFIELD	Management	For	For	For

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6	TO RE-ELECT DEAN SEEVERS	Management	For	For	For
7	TO ELECT NICOLA SHAW	Management	For	For	For
8	TO RE-ELECT NORA MEAD BROWNELL	Management	For	For	For
9	TO RE-ELECT JONATHAN DAWSON	Management	For	For	For
10	TO RE-ELECT THERESE ESPERDY	Management	For	For	For
11	TO RE-ELECT PAUL GOLBY	Management	For	For	For
12	TO RE-ELECT RUTH KELLY	Management	For	For	For
13	TO RE-ELECT MARK WILLIAMSON	Management	For	For	For
14	TO REAPPOINT THE AUDITORS PRICEWATERHOUSECOOPERS LLP	Management	For	For	For
15	TO AUTHORISE THE DIRECTORS TO SET THE AUDITORS' REMUNERATION	Management	For	For	For
16	TO APPROVE THE DIRECTORS' REMUNERATION REPORT EXCLUDING THE EXCERPTS FROM THE REMUNERATION POLICY	Management	For	For	For
17	TO AUTHORISE THE COMPANY TO MAKE POLITICAL DONATIONS	Management	For	For	For
18	TO AUTHORISE THE DIRECTORS TO ALLOT ORDINARY SHARES	Management	For	For	For
19	TO DISAPPLY PRE-EMPTION RIGHTS	Management	For	For	For
20	TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES	Management	For	For	For

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21 TO AUTHORISE THE DIRECTORS TO HOLD GENERAL MEETINGS ON 14 WORKING DAYS' NOTICE Management For For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK	50,000	0	18-Jul-2016	19-Jul-2016

VODAFONE GROUP PLC

Security	92857W308		Meeting Type	Annual
Ticker Symbol	VOD		Meeting Date	29-Jul-2016
ISIN	US92857W3088		Agenda	934454947 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
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1. TO RECEIVE THE COMPANY'S ACCOUNTS, THE STRATEGIC REPORT AND REPORTS OF THE DIRECTORS AND THE AUDITOR FOR THE YEAR ENDED 31 MARCH 2016	Management	For	For	For
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2. TO RE-ELECT GERARD KLEISTERLEE AS A DIRECTOR	Management	For	For	For
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3. TO RE-ELECT VITTORIO COLAO AS A DIRECTOR	Management	For	For	For
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4. TO RE-ELECT NICK READ AS A DIRECTOR	Management	For	For	For
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5. TO RE-ELECT SIR CRISPIN DAVIS AS A DIRECTOR	Management	For	For	For
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6. TO RE-ELECT DR MATHIAS DOPFNER AS A DIRECTOR	Management	For	For	For
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7.	Management	For	For	For
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	TO RE-ELECT DAME CLARA FURSE AS A DIRECTOR				
8.	TO RE-ELECT VALERIE GOODING AS A DIRECTOR	Management	For	For	For
9.	TO RE-ELECT RENEE JAMES AS A DIRECTOR	Management	For	For	For
10.	TO RE-ELECT SAMUEL JONAH AS A DIRECTOR	Management	For	For	For
11.	TO RE-ELECT NICK LAND AS A DIRECTOR	Management	For	For	For
12.	TO ELECT DAVID NISH AS A DIRECTOR IN ACCORDANCE WITH THE COMPANY'S ARTICLES OF ASSOCIATION	Management	For	For	For
13.	TO RE-ELECT PHILIP YEA AS A DIRECTOR	Management	For	For	For
14.	TO DECLARE A FINAL DIVIDEND OF 7.77 PENCE PER ORDINARY SHARE FOR THE YEAR ENDED 31 MARCH 2016	Management	For	For	For
15.	TO APPROVE THE REMUNERATION REPORT OF THE BOARD FOR THE YEAR ENDED 31 MARCH 2016	Management	For	For	For
16.	TO REAPPOINT PRICEWATERHOUSE COOPERS LLP AS THE COMPANY'S AUDITOR UNTIL THE END OF THE NEXT GENERAL MEETING AT WHICH ACCOUNTS ARE LAID BEFORE THE COMPANY	Management	For	For	For
17.	TO AUTHORISE THE AUDIT AND RISK COMMITTEE TO DETERMINE THE REMUNERATION OF THE AUDITOR	Management	For	For	For

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18. TO AUTHORISE THE DIRECTORS TO ALLOT SHARES Management For For For

19. TO AUTHORISE THE DIRECTORS TO DIS-APPLY PRE-EMPTION RIGHTS (SPECIAL RESOLUTION) Management For For For

20. TO AUTHORISE THE DIRECTORS TO DIS-APPLY PRE-EMPTION RIGHTS UP TO A FURTHER 5 PER CENT FOR THE PURPOSES OF FINANCING AN ACQUISITION OR OTHER CAPITAL INVESTMENT (SPECIAL RESOLUTION) Management For For For

21. TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN SHARES (SPECIAL RESOLUTION) Management For For For

22. TO AUTHORISE POLITICAL DONATIONS AND EXPENDITURE Management For For For

23. TO AUTHORISE THE COMPANY TO CALL GENERAL MEETINGS (OTHER THAN AGMS) ON 14 CLEAR DAYS' NOTICE (SPECIAL RESOLUTION) Management For For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	204,411	0	20-Jul-2016	26-Jul-2016

INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV, MEXICO

Security	P5R19K107	Meeting Type	ExtraOrdinary General Meeting
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Ticker Symbol		Meeting Date	07-Oct-2016
ISIN	MX01IE060002	Agenda	707412829 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
I	A REPORT REGARDING CERTAIN RESOLUTIONS THAT WERE PASSED AT THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY THAT WAS HELD ON SEPTEMBER 14, 2015	Management	For	For	For
II	A REPORT REGARDING THE STATUS OF THE ACTIVITIES THAT ARE RELATED TO THE AGREEMENT FOR THE ASSIGNMENT OF A CORPORATE INTEREST DATED JULY 31, 2015, WITH PEMEX GAS Y PETROQUIMICA BASICA, WHICH IS CURRENTLY KNOWN AS PEMEX TRANSFORMACION INDUSTRIAL, FOR THE ACQUISITION BY THE COMPANY OF 50 PERCENT OF THE SHARE CAPITAL OF GASODUCTOS DE CHIHUAHUA, S. DE R.L. DE C.V	Management	For	For	For
III	PAYING IN OF THE SHARE CAPITAL OF THE COMPANY	Management	For	For	For
IV	FOLLOWING UP ON CERTAIN RESOLUTIONS THAT WERE PASSED AT THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE	Management	For	For	For

COMPANY THAT WAS HELD ON SEPTEMBER 14, 2015, A PROPOSAL AND, IF DEEMED APPROPRIATE, RATIFICATION AND APPROVAL IN REGARD TO A. THE UPDATING OF THE LISTING OF THE SHARES OF THE COMPANY ON THE NATIONAL SECURITIES REGISTRY AND THE LISTING OF SECURITIES THAT ARE AUTHORIZED TO BE LISTED ON BOLSA MEXICANA DE VALORES, S.A.B. DE C.V. AND B. THE CONDUCTING OF A PRIMARY PUBLIC OFFERING OF SHARES OF THE COMPANY IN MEXICO AND A PRIMARY PRIVATE OFFERING OF SHARES SIMULTANEOUSLY IN THE UNITED STATES OF AMERICA AND IN OTHER PLACES ABROAD UNDER

144A AND REGULATIONS OF THE SECURITIES ACT OF 1933 OF THE UNITED STATES OF AMERICA, AS WELL AS UNDER THE APPLICABLE LEGISLATION OR RULES IN THE COUNTRIES IN WHICH THE OFFER WILL BE MADE

V	FOLLOWING UP ON ITEM IV OF THE AGENDA ABOVE, A PROPOSAL AND, IF DEEMED APPROPRIATE, APPROVAL OF AN INCREASE IN THE VARIABLE PART OF THE SHARE CAPITAL OF THE	Management	For	For	For
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COMPANY, BY MEANS OF THE CORRESPONDING ISSUANCE OF SHARES THAT ARE TO BE THE OBJECT OF A PUBLIC OFFERING AND A SIMULTANEOUS PRIVATE OFFERING, UNDER THE TERMS OF ARTICLE 53 OF THE SECURITIES MARKET LAW AND ARTICLE 13 OF THE CORPORATE BYLAWS OF THE COMPANY

VI	A PROPOSAL AND, IF DEEMED APPROPRIATE, APPROVAL FOR THE COMPANY TO OBTAIN FINANCING	Management	For	For	For
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A PROPOSAL AND, IF DEEMED APPROPRIATE, APPROVAL FOR THE ACQUISITION OF 100 PERCENT OF THE CAPITAL OF THE ENTITIES THAT ARE THE OWNERS OF THE WINDFARMS VENTIKA I AND VENTIKA II, WHICH TOGETHER MAKE UP VENTIKA, UNDER THE TERMS OF THE

VII	PURCHASE AND SALE AGREEMENT THAT WAS ENTERED INTO ON SEPTEMBER 2, 2016, AS WELL AS ANY OTHER ACTS THAT MAY BE NECESSARY IN REGARD TO THE MENTIONED ACQUISITION AND ITS FINANCING, IN FULFILLMENT OF ARTICLE 47 OF THE SECURITIES MARKET LAW	Management	For	For	For
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VIII	PROPOSAL AND, IF DEEMED APPROPRIATE,	Management	For	For	For
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	RATIFICATION OR APPOINTMENT OF MEMBERS OF THE BOARD OF DIRECTORS OF THE COMPANY				
	RESOLUTIONS REGARDING THE GRANTING OF SPECIAL POWERS FOR THE IMPLEMENTATION OF THE RESOLUTIONS THAT ARE PASSED BY THE GENERAL MEETING	IX	Management For	For	For
	A PROPOSAL AND, IF DEEMED APPROPRIATE, APPROVAL OF THE AMENDMENT OF ARTICLE 28 OF THE CORPORATE BYLAWS OF THE COMPANY IN REGARD TO THE MANNER OF ISSUING THE CALL NOTICES FOR THE GENERAL MEETINGS OF SHAREHOLDERS	X	Management For	For	For
	DESIGNATION OF SPECIAL DELEGATES FROM THE GENERAL MEETING FOR THE EXECUTION AND FORMALIZATION OF ITS RESOLUTIONS	XI	Management For	For	For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK	625,000 0	03-Oct-2016	04-Oct-2016
ZAYO GROUP HOLDINGS INC						
Security	98919V105		Meeting Type	Annual		
Ticker Symbol	ZAYO		Meeting Date	08-Nov-2016		
ISIN	US98919V1052		Agenda			

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934485954 -
Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
1. DIRECTOR	Management			
1 RICK CONNOR		For	For	For
2 CATHY MORRIS		For	For	For
2. RATIFICATION OF KPMG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR ITS FISCAL YEAR ENDING JUNE 30, 2017.	Management	For	For	For
3. APPROVE, ON AN ADVISORY BASIS, EXECUTIVE COMPENSATION AS DISCLOSED IN THE PROXY STATEMENT.	Management	For	For	For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 130,000	0	18-Oct-2016	09-Nov-2016

THE WILLIAMS COMPANIES, INC.

Security	969457100	Meeting Type	Annual
Ticker Symbol	WMB	Meeting Date	23-Nov-2016
ISIN	US9694571004	Agenda	934492579 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
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1A.	ELECTION OF DIRECTOR: ALAN S. ARMSTRONG	Management	For	For	For
1B.	ELECTION OF DIRECTOR: STEPHEN W. BERGSTROM	Management	For	For	For
1C.	ELECTION OF DIRECTOR: STEPHEN I. CHAZEN	Management	For	For	For
1D.	ELECTION OF DIRECTOR: KATHLEEN B. COOPER	Management	For	For	For
1E.	ELECTION OF DIRECTOR: PETER A. RAGAUSS	Management	For	For	For
1F.	ELECTION OF DIRECTOR: SCOTT D. SHEFFIELD	Management	For	For	For
1G.	ELECTION OF DIRECTOR: MURRAY D. SMITH	Management	For	For	For
1H.	ELECTION OF DIRECTOR: WILLIAM H. SPENCE	Management	For	For	For
1I.	ELECTION OF DIRECTOR: JANICE D. STONEY	Management	For	For	For
2.	RATIFICATION OF ERNST & YOUNG LLP AS AUDITORS FOR 2016.	Management	For	For	For
3.	APPROVAL, BY NONBINDING ADVISORY VOTE, OF THE COMPANY'S EXECUTIVE COMPENSATION.	Management	For	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	920,000	0	10-Nov-2016	10-Nov-2016

NEW JERSEY RESOURCES CORPORATION

Security	646025106	Meeting Type	Annual
Ticker Symbol	NJR	Meeting Date	25-Jan-2017

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ISIN US6460251068 Agenda 934514060 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
1.	DIRECTOR	Management			
	1 JANE M. KENNY		For	For	For
	2 SHARON C. TAYLOR		For	For	For
	3 DAVID A. TRICE		For	For	For
2.	TO APPROVE A NON-BINDING ADVISORY RESOLUTION APPROVING THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	Management	For	For	For
3.	TO PROVIDE A NON-BINDING ADVISORY VOTE AS TO THE FREQUENCY (EVERY ONE, TWO OR THREE YEARS) OF THE NON-BINDING SHAREOWNER VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	Management	1 Year	1 Year	For
4.	TO APPROVE OUR 2017 STOCK AWARD AND INCENTIVE PLAN.	Management	For	For	For
5.	TO RATIFY THE APPOINTMENT BY THE AUDIT COMMITTEE OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2017.	Management	For	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
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997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	20,000	0	18-Jan-2017	26-Jan-2017
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ATMOS ENERGY CORPORATION

Security	049560105	Meeting Type	Annual
Ticker Symbol	ATO	Meeting Date	08-Feb-2017
ISIN	US0495601058	Agenda	934516963 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
1A. ELECTION OF DIRECTOR: ROBERT W. BEST	Management	For	For	For
1B. ELECTION OF DIRECTOR: KIM R. COCKLIN	Management	For	For	For
1C. ELECTION OF DIRECTOR: KELLY H. COMPTON	Management	For	For	For
1D. ELECTION OF DIRECTOR: RICHARD W. DOUGLAS	Management	For	For	For
1E. ELECTION OF DIRECTOR: RUBEN E. ESQUIVEL	Management	For	For	For
1F. ELECTION OF DIRECTOR: RAFAEL G. GARZA	Management	For	For	For
1G. ELECTION OF DIRECTOR: RICHARD K. GORDON	Management	For	For	For
1H. ELECTION OF DIRECTOR: ROBERT C. GRABLE	Management	For	For	For
1I. ELECTION OF DIRECTOR: MICHAEL E. HAEFNER	Management	For	For	For
1J. ELECTION OF DIRECTOR: NANCY K. QUINN	Management	For	For	For
1K. ELECTION OF DIRECTOR: RICHARD A. SAMPSON	Management	For	For	For
1L. ELECTION OF DIRECTOR: STEPHEN R. SPRINGER	Management	For	For	For

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- 1M. ELECTION OF DIRECTOR:
RICHARD WARE II Management For For For
2. PROPOSAL TO RATIFY
THE APPOINTMENT OF
ERNST & YOUNG LLP
...(DUE TO SPACE LIMITS,
SEE PROXY STATEMENT
FOR FULL PROPOSAL) Management For For For
3. PROPOSAL FOR
ADVISORY VOTE ON
EXECUTIVE
COMPENSATION ...(DUE
TO SPACE LIMITS, SEE
PROXY STATEMENT FOR
FULL PROPOSAL) Management For For For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 31,000	0	18-Jan-2017	09-Feb-2017

CENTURYLINK, INC.

Security	156700106	Meeting Type	Special
Ticker Symbol	CTL	Meeting Date	16-Mar-2017
ISIN	US1567001060	Agenda	934531307 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1. PROPOSAL TO APPROVE THE ISSUANCE OF CENTURYLINK COMMON STOCK TO LEVEL 3 STOCKHOLDERS IN CONNECTION WITH THE COMBINATION, AS CONTEMPLATED BY THE MERCER AGREEMENT,	Management	For	For	For

DATED OCTOBER 31,
2016, AMONG
CENTURYLINK, WILDCAT
MERGER SUB 1 LLC,
WWG MERGER SUB LLC
AND LEVEL 3
COMMUNICATIONS, INC.

PROPOSAL TO ADJOURN
THE SPECIAL MEETING,
IF NECESSARY OR
APPROPRIATE, TO
SOLICIT ADDITIONAL
PROXIES IF THERE ARE
INSUFFICIENT VOTES AT
THE TIME OF THE
SPECIAL MEETING TO
APPROVE THE PROPOSAL
TO ISSUE CENTURYLINK
COMMON STOCK IN
CONNECTION WITH THE
COMBINATION.

2. Management For For For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 270,000	0	03-Mar-2017	17-Mar-2017

RED EL CTRICA CORPORACI N S A.

Security	E42807110	Meeting Type	Ordinary General Meeting
Ticker Symbol		Meeting Date	30-Mar-2017
ISIN	ES0173093024	Agenda	707793104 - Management

Item Proposal Proposed by Vote Management For/Against Management

CM PLEASE NOTE IN THE EVENT THE MEETING DOES NOT REACH Non-Voting

QUORUM, THERE WILL
BE A-SECOND CALL ON
31 MAR 2017
CONSEQUENTLY, YOUR
VOTING INSTRUCTIONS
WILL REMAIN- VALID
FOR ALL CALLS UNLESS
THE AGENDA IS
AMENDED. THANK YOU'

1	APPROVAL OF INDIVIDUAL ANNUAL ACCOUNTS AND MANAGEMENT REPORT	Management	For	For	For
2	APPROVAL OF CONSOLIDATED ANNUAL ACCOUNTS AND MANAGEMENT REPORT	Management	For	For	For
3	ALLOCATION OF RESULTS	Management	For	For	For
4	APPROVAL OF THE MANAGEMENT OF THE BOARD OF DIRECTORS	Management	For	For	For
5.1	REELECTION OF MS MARIA JOSE GARCIA BEATO AS INDEPENDENT DIRECTOR	Management	For	For	For
5.2	APPOINTMENT OF MR ARSENIO FERNANDEZ DE MESA Y DIAZ DEL RIO	Management	For	For	For
5.3	APPOINTMENT OF MR ALBERTO CARBAJO JOSA AS INDEPENDENT DIRECTOR	Management	For	For	For
6.1	APPROVAL OF THE REMUNERATION OF THE BOARD OF DIRECTORS	Management	For	For	For
6.2	APPROVAL OF THE ANNUAL REMUNERATION REPORT OF THE BOARD OF DIRECTORS	Management	For	For	For
7	DELEGATION OF POWERS TO THE BOARD OF DIRECTORS TO	Management	For	For	For

IMPLEMENT
AGREEMENTS ADOPTED
BY SHAREHOLDERS AT
THE GENERAL MEETING

8 INFORMATION ABOUT ANNUAL CORPORATE GOVERNANCE REPORT Non-Voting

9 INFORMATION ABOUT AMENDMENTS OF THE REGULATION OF THE BOARD OF DIRECTORS Non-Voting

28 FEB 2017: PLEASE NOTE THAT THIS IS A REVISION DUE TO MODIFICATION OF THE-TEXT OF RESOLUTION NO 7. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO-NOT VOTE AGAIN UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK-YOU.

CMMT Non-Voting

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK	100,000 0	24-Mar-2017	27-Mar-2017

THE KRAFT HEINZ COMPANY

Security	500754106	Meeting Type	Annual
Ticker Symbol	KHC	Meeting Date	19-Apr-2017
ISIN	US5007541064	Agenda	934534555 - Management

Item Proposal	Proposed by	Vote	Management	For/Against
1A. ELECTION OF DIRECTOR: GREGORY E. ABEL	Management	For	For	For

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1B.	ELECTION OF DIRECTOR: ALEXANDRE BEHRING	Management	For	For	For
1C.	ELECTION OF DIRECTOR: WARREN E. BUFFETT	Management	For	For	For
1D.	ELECTION OF DIRECTOR: JOHN T. CAHILL	Management	For	For	For
1E.	ELECTION OF DIRECTOR: TRACY BRITT COOL	Management	For	For	For
1F.	ELECTION OF DIRECTOR: FEROZ DEWAN	Management	For	For	For
1G.	ELECTION OF DIRECTOR: JEANNE P. JACKSON	Management	For	For	For
1H.	ELECTION OF DIRECTOR: JORGE PAULO LEMANN	Management	For	For	For
1I.	ELECTION OF DIRECTOR: MACKEY J. MCDONALD	Management	For	For	For
1J.	ELECTION OF DIRECTOR: JOHN C. POPE	Management	For	For	For
1K.	ELECTION OF DIRECTOR: MARCEL HERRMANN TELLES	Management	For	For	For
2.	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION.	Management	For	For	For
3.	RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT AUDITORS FOR 2017.	Management	For	For	For
4.	SHAREHOLDER PROPOSAL: RESOLUTION RELATED TO SUSTAINABILITY AND NUTRITION.	Shareholder	Against	Against	For
5.	SHAREHOLDER PROPOSAL: RESOLUTION RELATED TO PACKAGING.	Shareholder	Against	Against	For
6.	SHAREHOLDER PROPOSAL: RESOLUTION RELATED TO	Shareholder	Against	Against	For

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DEFORESTATION.

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	66,000	0	13-Apr-2017	20-Apr-2017

SOUTH JERSEY INDUSTRIES, INC.

Security	838518108	Meeting Type	Annual
Ticker Symbol	SJI	Meeting Date	21-Apr-2017
ISIN	US8385181081	Agenda	934551385 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: SARAH M. BARPOULIS	Management	For	For	For
1B. ELECTION OF DIRECTOR: THOMAS A. BRACKEN	Management	For	For	For
1C. ELECTION OF DIRECTOR: KEITH S. CAMPBELL	Management	For	For	For
1D. ELECTION OF DIRECTOR: VICTOR A. FORTKIEWICZ	Management	For	For	For
1E. ELECTION OF DIRECTOR: SHEILA HARTNETT-DEVLIN, CFA	Management	For	For	For
1F. ELECTION OF DIRECTOR: WALTER M. HIGGINS III	Management	For	For	For
1G. ELECTION OF DIRECTOR: SUNITA HOLZER	Management	For	For	For
1H. ELECTION OF DIRECTOR: MICHAEL J. RENNA	Management	For	For	For
1I. ELECTION OF DIRECTOR: JOSEPH M. RIGBY	Management	For	For	For

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- 1J. ELECTION OF DIRECTOR:
FRANK L. SIMS Management For For For
2. TO HOLD AN ADVISORY
VOTE TO APPROVE
EXECUTIVE
COMPENSATION. Management For For For
3. TO RECOMMEND, BY
NON-BINDING VOTE, THE
FREQUENCY OF
EXECUTIVE
COMPENSATION VOTES. Management 1 Year 1
Year For
4. TO CONSIDER AND VOTE
ON THE EXECUTIVE
ANNUAL INCENTIVE
COMPENSATION PLAN. Management For For For
5. TO RATIFY THE
APPOINTMENT OF
DELOITTE & TOUCHE LLP
AS THE INDEPENDENT
REGISTERED PUBLIC
ACCOUNTING FIRM FOR
2017. Management For For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	105,000	0	19-Apr-2017	24-Apr-2017

CHARTER COMMUNICATIONS, INC.

Security	16119P108	Meeting Type	Annual
Ticker Symbol	CHTR	Meeting Date	25-Apr-2017
ISIN	US16119P1084	Agenda	934544518 - Management

Item Proposal	Proposed by	Vote	Management	For/Against	Management
1A.	Management	For	For	For	For

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	ELECTION OF DIRECTOR: W. LANCE CONN				
1B.	ELECTION OF DIRECTOR: KIM C. GOODMAN	Management	For	For	For
1C.	ELECTION OF DIRECTOR: CRAIG A. JACOBSON	Management	For	For	For
1D.	ELECTION OF DIRECTOR: GREGORY B. MAFFEI	Management	For	For	For
1E.	ELECTION OF DIRECTOR: JOHN C. MALONE	Management	For	For	For
1F.	ELECTION OF DIRECTOR: JOHN D. MARKLEY, JR.	Management	For	For	For
1G.	ELECTION OF DIRECTOR: DAVID C. MERRITT	Management	For	For	For
1H.	ELECTION OF DIRECTOR: STEVEN A. MIRON	Management	For	For	For
1I.	ELECTION OF DIRECTOR: BALAN NAIR	Management	For	For	For
1J.	ELECTION OF DIRECTOR: MICHAEL A. NEWHOUSE	Management	For	For	For
1K.	ELECTION OF DIRECTOR: MAURICIO RAMOS	Management	For	For	For
1L.	ELECTION OF DIRECTOR: THOMAS M. RUTLEDGE	Management	For	For	For
1M.	ELECTION OF DIRECTOR: ERIC L. ZINTERHOFER	Management	For	For	For
2.	APPROVAL, ON AN ADVISORY BASIS, OF EXECUTIVE COMPENSATION	Management	For	For	For
3.	AN ADVISORY VOTE ON THE FREQUENCY OF HOLDING AN ADVISORY VOTE ON EXECUTIVE COMPENSATION	Management	3 Years	3 Years	For
4.	THE RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC	Management	For	For	For

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ACCOUNTING FIRM FOR
THE YEAR ENDED
DECEMBER 31, 2017

STOCKHOLDER

5. PROPOSAL REGARDING PROXY ACCESS Shareholder Against AgainstFor

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	286,000	0	21-Apr-2017	26-Apr-2017
BCE INC.							
Security	05534B760		Meeting Type	Annual			
Ticker Symbol	BCE		Meeting Date	26-Apr-2017			
ISIN	CA05534B7604		Agenda	934549998 - Management			

Item Proposal	Proposed by	Vote	Management	For/Against	Management
01 DIRECTOR	Management				
1	B.K. ALLEN	For	For	For	
2	S. BROCHU	For	For	For	
3	R.E. BROWN	For	For	For	
4	G.A. COPE	For	For	For	
5	D.F. DENISON	For	For	For	
6	R.P. DEXTER	For	For	For	
7	I. GREENBERG	For	For	For	
8	K. LEE	For	For	For	
9	M.F. LEROUX	For	For	For	
10	G.M. NIXON	For	For	For	
11	C. ROVINESCU	For	For	For	

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	12	K. SHERIFF		For	For	For
	13	R.C. SIMMONDS		For	For	For
	14	P.R. WEISS		For	For	For
02		APPOINTMENT OF DELOITTE LLP AS AUDITORS.	Management	For	For	For
03		ADVISORY RESOLUTION ON EXECUTIVE COMPENSATION AS DESCRIBED IN THE MANAGEMENT PROXY CIRCULAR.	Management	For	For	For

Account Number	Account Name	Internal Account	Ballot Custodian	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	505,000 0	21-Apr-2017	27-Apr-2017

PORTLAND GENERAL ELECTRIC CO

Security	736508847	Meeting Type	Annual
Ticker Symbol	POR	Meeting Date	26-Apr-2017
ISIN	US7365088472	Agenda	934544051 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
1A. ELECTION OF DIRECTOR: JOHN W. BALLANTINE	Management	For	For	For
1B. ELECTION OF DIRECTOR: RODNEY L. BROWN, JR.	Management	For	For	For
1C. ELECTION OF DIRECTOR: JACK E. DAVIS	Management	For	For	For
1D. ELECTION OF DIRECTOR: DAVID A. DIETZLER	Management	For	For	For
1E.	Management	For	For	For

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ELECTION OF DIRECTOR:
KIRBY A. DYESS

- 1F. ELECTION OF DIRECTOR:
MARK B. GANZ Management For For For
- 1G. ELECTION OF DIRECTOR:
KATHRYN J. JACKSON Management For For For
- 1H. ELECTION OF DIRECTOR:
NEIL J. NELSON Management For For For
- 1I. ELECTION OF DIRECTOR:
M. LEE PELTON Management For For For
- 1J. ELECTION OF DIRECTOR:
JAMES J. PIRO Management For For For
- 1K. ELECTION OF DIRECTOR:
CHARLES W. SHIVERY Management For For For

- 2. TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR 2017. Management For For For

- 3. TO APPROVE, BY A NON-BINDING VOTE, THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS. Management For For For

- 4. TO RECOMMEND, IN A NON-BINDING VOTE, THE FREQUENCY OF FUTURE NON-BINDING SHAREHOLDER VOTES TO APPROVE THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS. Management 1 Year 1 Year For

Account Number	Account Name	Internal Account	Ballot Custodian	Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK &	75,000	0	24-Apr-2017	27-Apr-2017

TRUST
CO

BAKER HUGHES INCORPORATED

Security	057224107	Meeting Type	Annual
Ticker Symbol	BHI	Meeting Date	27-Apr-2017
ISIN	US0572241075	Agenda	934542893 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
1A.	ELECTION OF DIRECTOR: GREGORY D. BRENNEMAN	Management	For	For	For
1B.	ELECTION OF DIRECTOR: CLARENCE P. CAZALOT, JR.	Management	For	For	For
1C.	ELECTION OF DIRECTOR: MARTIN S. CRAIGHEAD	Management	For	For	For
1D.	ELECTION OF DIRECTOR: WILLIAM H. EASTER III	Management	For	For	For
1E.	ELECTION OF DIRECTOR: LYNN L. ELSENHANS	Management	For	For	For
1F.	ELECTION OF DIRECTOR: ANTHONY G. FERNANDES	Management	For	For	For
1G.	ELECTION OF DIRECTOR: CLAIRE W. GARGALLI	Management	For	For	For
1H.	ELECTION OF DIRECTOR: PIERRE H. JUNGELS	Management	For	For	For
1I.	ELECTION OF DIRECTOR: JAMES A. LASH	Management	For	For	For
1J.	ELECTION OF DIRECTOR: J. LARRY NICHOLS	Management	For	For	For
1K.	ELECTION OF DIRECTOR: JAMES W. STEWART	Management	For	For	For
1L.	ELECTION OF DIRECTOR: CHARLES L. WATSON	Management	For	For	For

AN ADVISORY VOTE
RELATED TO THE
2. COMPANY'S EXECUTIVE COMPENSATION PROGRAM. Management For For For

AN ADVISORY VOTE ON
THE FREQUENCY OF THE
3. HOLDING OF AN ADVISORY VOTE ON THE EXECUTIVE COMPENSATION. Management 1 Year 1 Year For

THE RATIFICATION OF
DELOITTE & TOUCHE LLP
AS THE COMPANY'S
4. INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2017. Management For For For

A STOCKHOLDER
PROPOSAL REGARDING A
MAJORITY VOTE
5. STANDARD FOR ALL NON-BINDING STOCKHOLDER PROPOSALS. Shareholder Against AgainstFor

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	216,000	0	25-Apr-2017	28-Apr-2017

EDISON INTERNATIONAL

Security	281020107	Meeting Type	Annual
Ticker Symbol	EIX	Meeting Date	27-Apr-2017
ISIN	US2810201077	Agenda	934542665 - Management

Item Proposal Proposed by Vote

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				Management Recommendation	For/Against Management
1.1	ELECTION OF DIRECTOR: VANESSA C.L. CHANG	Management	For	For	For
1.2	ELECTION OF DIRECTOR: LOUIS HERNANDEZ, JR.	Management	For	For	For
1.3	ELECTION OF DIRECTOR: JAMES T. MORRIS	Management	For	For	For
1.4	ELECTION OF DIRECTOR: PEDRO J. PIZARRO	Management	For	For	For
1.5	ELECTION OF DIRECTOR: LINDA G. STUNTZ	Management	For	For	For
1.6	ELECTION OF DIRECTOR: WILLIAM P. SULLIVAN	Management	For	For	For
1.7	ELECTION OF DIRECTOR: ELLEN O. TAUSCHER	Management	For	For	For
1.8	ELECTION OF DIRECTOR: PETER J. TAYLOR	Management	For	For	For
1.9	ELECTION OF DIRECTOR: BRETT WHITE	Management	For	For	For
2.	RATIFICATION OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For	For
3.	ADVISORY VOTE TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION	Management	For	For	For
4.	ADVISORY VOTE ON THE FREQUENCY OF SAY-ON-PAY VOTES	Management	1 Year	1 Year	For
5.	SHAREHOLDER PROPOSAL REGARDING SHAREHOLDER PROXY ACCESS REFORM	Shareholder	Against	Against	For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY	10000000	STATE STREET	0	21-Apr-2017	28-Apr-2017

INCOME FUND

BANK
&
TRUST
CO

SCANA CORPORATION

Security	80589M102	Meeting Type	Annual
Ticker Symbol	SCG	Meeting Date	27-Apr-2017
ISIN	US80589M1027	Agenda	934563431 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1.	DIRECTOR	Management			
	1 JOHN F.A.V. CECIL		For	For	For
	2 D. MAYBANK HAGOOD		For	For	For
	3 ALFREDO TRUJILLO		For	For	For
2.	ADVISORY (NON-BINDING) VOTE TO APPROVE EXECUTIVE COMPENSATION.	Management	For	For	For
3.	ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF THE EXECUTIVE COMPENSATION VOTE.	Management	1 Year	1 Year	For
4.	APPROVAL OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	Management	For	For	For
5.	APPROVAL OF BOARD-PROPOSED AMENDMENTS TO ARTICLE 8 OF OUR ARTICLES OF INCORPORATION TO DECLASSIFY THE BOARD OF DIRECTORS AND PROVIDE FOR THE ANNUAL ELECTION OF	Management	For	For	For

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ALL DIRECTORS.

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	528,000	0	21-Apr-2017	28-Apr-2017

AT&T INC.

Security	00206R102	Meeting Type	Annual
Ticker Symbol	T	Meeting Date	28-Apr-2017
ISIN	US00206R1023	Agenda	934539935 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: RANDALL L. STEPHENSON	Management	For	For	For
1B. ELECTION OF DIRECTOR: SAMUEL A. DI PIAZZA, JR.	Management	For	For	For
1C. ELECTION OF DIRECTOR: RICHARD W. FISHER	Management	For	For	For
1D. ELECTION OF DIRECTOR: SCOTT T. FORD	Management	For	For	For
1E. ELECTION OF DIRECTOR: GLENN H. HUTCHINS	Management	For	For	For
1F. ELECTION OF DIRECTOR: WILLIAM E. KENNARD	Management	For	For	For
1G. ELECTION OF DIRECTOR: MICHAEL B. MCCALLISTER	Management	For	For	For
1H. ELECTION OF DIRECTOR: BETH E. MOONEY	Management	For	For	For
1I. ELECTION OF DIRECTOR: JOYCE M. ROCHE	Management	For	For	For

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1J.	ELECTION OF DIRECTOR: MATTHEW K. ROSE	Management	For	For	For
1K.	ELECTION OF DIRECTOR: CYNTHIA B. TAYLOR	Management	For	For	For
1L.	ELECTION OF DIRECTOR: LAURA D'ANDREA TYSON	Management	For	For	For
1M.	ELECTION OF DIRECTOR: GEOFFREY Y. YANG	Management	For	For	For
2.	RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS.	Management	For	For	For
3.	ADVISORY APPROVAL OF EXECUTIVE COMPENSATION.	Management	For	For	For
4.	ADVISORY APPROVAL OF FREQUENCY OF VOTE ON EXECUTIVE COMPENSATION	Management	1 Year	1 Year	For
5.	PREPARE POLITICAL SPENDING REPORT.	Shareholder	Against	Against	For
6.	PREPARE LOBBYING REPORT.	Shareholder	Against	Against	For
7.	MODIFY PROXY ACCESS REQUIREMENTS.	Shareholder	Against	Against	For
8.	REDUCE VOTE REQUIRED FOR WRITTEN CONSENT.	Shareholder	Against	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	1,040,000 0		24-Apr-2017	01-May-2017

INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV, MEXICO

Security	P5R19K107	Meeting Type	Ordinary General Meeting
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Ticker Symbol		Meeting Date	28-Apr-2017
ISIN	MX01IE060002	Agenda	708001564 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
I	PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT FROM THE GENERAL DIRECTOR THAT IS PREPARED IN ACCORDANCE WITH ARTICLE 172 OF THE GENERAL MERCANTILE COMPANIES LAW, ACCOMPANIED BY THE REPORT FROM THE OUTSIDE AUDITOR, IN REGARD TO THE OPERATIONS AND RESULTS OF THE COMPANY FOR THE FISCAL YEAR THAT ENDED ON DECEMBER 31, 2016, AS WELL AS THE OPINION OF THE BOARD OF DIRECTORS IN REGARD TO THE CONTENT OF THAT REPORT, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT FROM THE BOARD OF DIRECTORS THAT IS REFERRED TO IN LINE B OF ARTICLE 172 OF THE GENERAL MERCANTILE COMPANIES LAW, IN WHICH ARE CONTAINED THE MAIN ACCOUNTING AND INFORMATION POLICIES AND CRITERIA THAT WERE FOLLOWED IN THE PREPARATION OF	Management	For	For	For

THE FINANCIAL INFORMATION OF THE COMPANY, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE FINANCIAL STATEMENTS OF THE COMPANY TO DECEMBER 31, 2016, AND THE ALLOCATION OF THE RESULTS FROM THE FISCAL YEAR, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT IN REGARD TO THE FULFILLMENT OF THE TAX OBLIGATIONS THAT ARE THE RESPONSIBILITY OF THE COMPANY, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE ANNUAL REPORT IN REGARD TO THE ACTIVITIES THAT WERE CARRIED OUT BY THE AUDIT AND CORPORATE PRACTICES COMMITTEES. RESOLUTIONS IN THIS REGARD

II APPOINTMENT, Management For For For
RESIGNATION,
REELECTION AND OR
RATIFICATION OF THE
MEMBERS OF THE
BOARD OF DIRECTORS,
BOTH FULL AND
ALTERNATE, AS WELL AS
OF THE MEMBERS AND
CHAIRPERSON OF THE
AUDIT AND CORPORATE
PRACTICES
COMMITTEES,
CLASSIFICATION IN
REGARD TO THE
INDEPENDENCE OF THE
MEMBERS OF THE

BOARD OF DIRECTORS OF THE COMPANY, IN ACCORDANCE WITH THAT WHICH IS ESTABLISHED IN ARTICLE 26 OF THE SECURITIES MARKET LAW. RESOLUTIONS IN THIS REGARD

COMPENSATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS AND OF THE VARIOUS COMMITTEES, BOTH FULL AND ALTERNATE, AS WELL AS FOR THE SECRETARY OF THE COMPANY. RESOLUTIONS IN THIS REGARD

III	FULL AND ALTERNATE, AS WELL AS FOR THE SECRETARY OF THE COMPANY. RESOLUTIONS IN THIS REGARD	Management	For	For	For
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IV	RESTATEMENT OF THE BYLAWS. RESOLUTIONS IN THIS REGARD	Management	For	For	For
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V	DESIGNATION OF SPECIAL DELEGATES. RESOLUTIONS IN THIS REGARD	Management	For	For	For
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Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK 700,000	0	19-Apr-2017	23-Apr-2017

AQUA AMERICA, INC.

Security	03836W103	Meeting Type	Annual
Ticker Symbol	WTR	Meeting Date	03-May-2017
ISIN	US03836W1036	Agenda	934549683 - Management

Item Proposal	Proposed by	Vote	Management	For/Against Management
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1. DIRECTOR Management
- | | | | | |
|---|-------------------------|-----|-----|-----|
| 1 | CAROLYN J. BURKE | For | For | For |
| 2 | NICHOLAS DEBENEDICTIS | For | For | For |
| 3 | CHRISTOPHER H. FRANKLIN | For | For | For |
| 4 | RICHARD H. GLANTON | For | For | For |
| 5 | LON R. GREENBERG | For | For | For |
| 6 | WILLIAM P. HANKOWSKY | For | For | For |
| 7 | WENDELL F. HOLLAND | For | For | For |
| 8 | ELLEN T. RUFF | For | For | For |

TO CONSIDER AND TAKE ACTION ON THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS

2. LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE 2017 FISCAL YEAR. Management For For For

TO APPROVE AN ADVISORY VOTE ON THE COMPENSATION PAID TO THE COMPANY'S NAMED EXECUTIVE OFFICERS FOR 2016.

3. Management For For For

TO APPROVE AN ADVISORY VOTE ON WHETHER THE FREQUENCY OF THE ADVISORY VOTE ON THE COMPENSATION PAID TO THE COMPANY'S NAMED EXECUTIVE OFFICERS SHOULD BE EVERY 1, 2, OR 3 YEARS.

4. Management 1 Year 1 Year For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK	0	01-May-2017	04-May-2017

&
TRUST
CO

EVERSOURCE ENERGY

Security	30040W108	Meeting Type	Annual
Ticker Symbol	ES	Meeting Date	03-May-2017
ISIN	US30040W1080	Agenda	934545558 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
01	ELECTION OF DIRECTOR: JOHN S. CLARKESON	Management	For	For	For
02	ELECTION OF DIRECTOR: COTTON M. CLEVELAND	Management	For	For	For
03	ELECTION OF DIRECTOR: SANFORD CLOUD, JR.	Management	For	For	For
04	ELECTION OF DIRECTOR: JAMES S. DISTASIO	Management	For	For	For
05	ELECTION OF DIRECTOR: FRANCIS A. DOYLE	Management	For	For	For
06	ELECTION OF DIRECTOR: CHARLES K. GIFFORD	Management	For	For	For
07	ELECTION OF DIRECTOR: JAMES J. JUDGE	Management	For	For	For
08	ELECTION OF DIRECTOR: PAUL A. LA CAMERA	Management	For	For	For
09	ELECTION OF DIRECTOR: KENNETH R. LEIBLER	Management	For	For	For
10	ELECTION OF DIRECTOR: WILLIAM C. VAN FAASEN	Management	For	For	For
11	ELECTION OF DIRECTOR: FREDERICA M. WILLIAMS	Management	For	For	For
12	ELECTION OF DIRECTOR: DENNIS R. WRAASE	Management	For	For	For
2.	APPROVE PROPOSED AMENDMENT TO THE	Management	For	For	For

COMPANY'S
DECLARATION OF TRUST
TO INCLUDE A PROXY
ACCESS PROVISION.

3. CONSIDER AN ADVISORY
PROPOSAL APPROVING
THE COMPENSATION OF
OUR NAMED EXECUTIVE
OFFICERS. Management For For For

4. CONSIDER AN ADVISORY
PROPOSAL ON THE
FREQUENCY OF FUTURE
ADVISORY PROPOSALS
ON EXECUTIVE
COMPENSATION. Management 1 Year 1 Year For

5. RE-APPROVE THE
MATERIAL TERMS OF
THE PERFORMANCE
GOALS UNDER THE 2009
EVERSOURCE INCENTIVE
PLAN AS REQUIRED BY
SECTION 162(M) OF THE
INTERNAL REVENUE
CODE. Management For For For

6. RATIFY THE SELECTION
OF DELOITTE & TOUCHE
LLP AS THE
INDEPENDENT
REGISTERED PUBLIC
ACCOUNTING FIRM FOR
2017. Management For For For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 117,000	0	27-Apr-2017	04-May-2017

DTE ENERGY COMPANY

Security	233331107	Meeting Type	Annual
	DTE		04-May-2017

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Ticker Symbol		Meeting Date	
ISIN	US2333311072	Agenda	934542653 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1. DIRECTOR	Management			
1 GERARD M. ANDERSON		For	For	For
2 DAVID A. BRANDON		For	For	For
3 W. FRANK FOUNTAIN, JR.		For	For	For
4 CHARLES G. MCCLURE, JR.		For	For	For
5 GAIL J. MCGOVERN		For	For	For
6 MARK A. MURRAY		For	For	For
7 JAMES B. NICHOLSON		For	For	For
8 CHARLES W. PRYOR, JR.		For	For	For
9 JOSUE ROBLES, JR.		For	For	For
10 RUTH G. SHAW		For	For	For
11 DAVID A. THOMAS		For	For	For
12 JAMES H. VANDENBERGHE		For	For	For
2. RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM PRICEWATERHOUSECOOPERS LLP	Management	For	For	For
3. ADVISORY PROPOSAL - NONBINDING VOTE TO APPROVE EXECUTIVE COMPENSATION	Management	For	For	For
4. ADVISORY PROPOSAL - FREQUENCY OF ADVISORY VOTES TO APPROVE EXECUTIVE COMPENSATION	Management	1 Year	1 Year	For
5. SHAREHOLDER PROPOSAL - PUBLISH AN	Shareholder	Against	Against	For

ASSESSMENT OF PUBLIC
POLICIES AND
TECHNOLOGICAL
ADVANCES CONSISTENT
WITH TWO DEGREE
GLOBAL WARMING
LIMIT

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	610,000	0	27-Apr-2017	05-May-2017

FORTIS INC.

Security	349553107	Meeting Type	Annual and Special Meeting
Ticker Symbol	FTS	Meeting Date	04-May-2017
ISIN	CA3495531079	Agenda	934564609 - Management

Item Proposal	Proposed by	Vote	Management	For/Against Management
01 DIRECTOR	Management			
1	TRACEY C. BALL	For	For	For
2	PIERRE J. BLOUIN	For	For	For
3	LAWRENCE T. BORGARD	For	For	For
4	MAURA J. CLARK	For	For	For
5	MARGARITA K. DILLEY	For	For	For
6	IDA J. GOODREAU	For	For	For
7	DOUGLAS J. HAUGHEY	For	For	For
8	R. HARRY MCWATTERS	For	For	For
9	RONALD D. MUNKLEY	For	For	For
10	BARRY V. PERRY	For	For	For

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11 JOSEPH L. WELCH For For For
 12 JO MARK ZUREL For For For

02 APPOINTMENT OF AUDITORS AND AUTHORIZATION OF DIRECTORS TO FIX THE AUDITORS' REMUNERATION AS DESCRIBED IN THE MANAGEMENT INFORMATION CIRCULAR. Management For For For

03 APPROVAL OF THE ADVISORY AND NON-BINDING RESOLUTION ON THE APPROACH TO EXECUTIVE COMPENSATION AS DESCRIBED IN THE MANAGEMENT INFORMATION CIRCULAR. Management For For For

04 APPROVAL OF THE AMENDMENT TO THE AMENDED AND RESTATED 2012 EMPLOYEE SHARE PURCHASE PLAN AS DESCRIBED IN THE MANAGEMENT INFORMATION CIRCULAR. Management For For For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 1,200,000 0		27-Apr-2017	05-May-2017

VERIZON COMMUNICATIONS INC.

Security 92343V104 Meeting Type Annual

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Ticker Symbol	VZ	Meeting Date	04-May-2017
ISIN	US92343V1044	Agenda	934546461 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: SHELLYE L. ARCHAMBEAU	Management	For	For	For
1B. ELECTION OF DIRECTOR: MARK T. BERTOLINI	Management	For	For	For
1C. ELECTION OF DIRECTOR: RICHARD L. CARRION	Management	For	For	For
1D. ELECTION OF DIRECTOR: MELANIE L. HEALEY	Management	For	For	For
1E. ELECTION OF DIRECTOR: M. FRANCES KEETH	Management	For	For	For
1F. ELECTION OF DIRECTOR: KARL- LUDWIG KLEY	Management	For	For	For
1G. ELECTION OF DIRECTOR: LOWELL C. MCADAM	Management	For	For	For
1H. ELECTION OF DIRECTOR: CLARENCE OTIS, JR.	Management	For	For	For
1I. ELECTION OF DIRECTOR: RODNEY E. SLATER	Management	For	For	For
1J. ELECTION OF DIRECTOR: KATHRYN A. TESIJIA	Management	For	For	For
1K. ELECTION OF DIRECTOR: GREGORY D. WASSON	Management	For	For	For
1L. ELECTION OF DIRECTOR: GREGORY G. WEAVER	Management	For	For	For
2. RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For	For
3. ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION	Management	For	For	For

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4.	ADVISORY VOTE RELATED TO FUTURE VOTES ON EXECUTIVE COMPENSATION	Management	1 Year	1 Year	For
5.	APPROVAL OF 2017 LONG-TERM INCENTIVE PLAN	Management	For	For	For
6.	HUMAN RIGHTS COMMITTEE	Shareholder	Against	Against	For
7.	REPORT ON GREENHOUSE GAS REDUCTION TARGETS	Shareholder	Against	Against	For
8.	SPECIAL SHAREOWNER MEETINGS	Shareholder	Against	Against	For
9.	EXECUTIVE COMPENSATION CLAWBACK POLICY	Shareholder	Against	Against	For
10.	STOCK RETENTION POLICY	Shareholder	Against	Against	For
11.	LIMIT MATCHING CONTRIBUTIONS FOR EXECUTIVES	Shareholder	Against	Against	For

Account Number	Account Name	Internal Account	Ballot Custodian	Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	900,000	0	26-Apr-2017	05-May-2017

WEC ENERGY GROUP, INC.

Security	92939U106	Meeting Type	Annual
Ticker Symbol	WEC	Meeting Date	04-May-2017
ISIN	US92939U1060	Agenda	934551121 - Management

Item Proposal	Proposed by	Vote	Management For Against Management
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1A.	ELECTION OF DIRECTOR: JOHN F. BERGSTROM	Management	For	For	For
1B.	ELECTION OF DIRECTOR: BARBARA L. BOWLES	Management	For	For	For
1C.	ELECTION OF DIRECTOR: WILLIAM J. BRODSKY	Management	For	For	For
1D.	ELECTION OF DIRECTOR: ALBERT J. BUDNEY, JR.	Management	For	For	For
1E.	ELECTION OF DIRECTOR: PATRICIA W. CHADWICK	Management	For	For	For
1F.	ELECTION OF DIRECTOR: CURT S. CULVER	Management	For	For	For
1G.	ELECTION OF DIRECTOR: THOMAS J. FISCHER	Management	For	For	For
1H.	ELECTION OF DIRECTOR: PAUL W. JONES	Management	For	For	For
1I.	ELECTION OF DIRECTOR: GALE E. KLAPPA	Management	For	For	For
1J.	ELECTION OF DIRECTOR: HENRY W. KNUEPPEL	Management	For	For	For
1K.	ELECTION OF DIRECTOR: ALLEN L. LEVERETT	Management	For	For	For
1L.	ELECTION OF DIRECTOR: ULICE PAYNE, JR.	Management	For	For	For
1M.	ELECTION OF DIRECTOR: MARY ELLEN STANEK	Management	For	For	For
2.	RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2017	Management	For	For	For
3.	ADVISORY VOTE ON COMPENSATION OF THE NAMED EXECUTIVE OFFICERS	Management	For	For	For
4.	ADVISORY VOTE TO ESTABLISH THE FREQUENCY OF "SAY-ON-PAY" ADVISORY VOTES	Management	1 Year	1 Year	For

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Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	550,000 0	01-May-2017	05-May-2017

CMS ENERGY CORPORATION

Security	125896100	Meeting Type	Annual
Ticker Symbol	CMS	Meeting Date	05-May-2017
ISIN	US1258961002	Agenda	934546221 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: JON E. BARFIELD	Management	For	For	For
1B. ELECTION OF DIRECTOR: DEBORAH H. BUTLER	Management	For	For	For
1C. ELECTION OF DIRECTOR: KURT L. DARROW	Management	For	For	For
1D. ELECTION OF DIRECTOR: STEPHEN E. EWING	Management	For	For	For
1E. ELECTION OF DIRECTOR: WILLIAM D. HARVEY	Management	For	For	For
1F. ELECTION OF DIRECTOR: PHILIP R. LOCHNER, JR.	Management	For	For	For
1G. ELECTION OF DIRECTOR: PATRICIA K. POPPE	Management	For	For	For
1H. ELECTION OF DIRECTOR: JOHN G. RUSSELL	Management	For	For	For
1I. ELECTION OF DIRECTOR: MYRNA M. SOTO	Management	For	For	For
1J. ELECTION OF DIRECTOR: JOHN G. SZNEWAJS	Management	For	For	For
1K. ELECTION OF DIRECTOR: LAURA H. WRIGHT	Management	For	For	For

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- ADVISORY VOTE TO APPROVE THE CORPORATION'S EXECUTIVE COMPENSATION.
2. Management For For For
- ADVISORY VOTE TO DETERMINE THE FREQUENCY OF AN ADVISORY VOTE ON EXECUTIVE COMPENSATION.
3. Management 1 Year 1 Year For
- SHAREHOLDER PROPOSAL - POLITICAL CONTRIBUTIONS DISCLOSURE.
4. Shareholder Against AgainstFor
- RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM (PRICEWATERHOUSECOOPERS LLP).
5. Management For For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	78,000	0	03-May-2017	08-May-2017

HAWAIIAN ELECTRIC INDUSTRIES, INC.

Security	419870100	Meeting Type	Annual
Ticker Symbol	HE	Meeting Date	05-May-2017
ISIN	US4198701009	Agenda	934549152 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1. DIRECTOR	Management			
1 PEGGY Y. FOWLER*		For	For	For

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2	KEITH P. RUSSELL*		For	For	For
3	BARRY K. TANIGUCHI*		For	For	For
4	RICHARD J. DAHL#		For	For	For
ADVISORY VOTE TO					
2.	APPROVE HEI'S EXECUTIVE COMPENSATION	Management	For	For	For
ADVISORY VOTE ON THE FREQUENCY OF FUTURE					
3.	ADVISORY VOTES ON HEI'S EXECUTIVE COMPENSATION	Management	1 Year	1 Year	For
RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP					
4.	AS HEI'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2017	Management	For	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	100,000	0	01-May-2017	08-May-2017

TRANSCANADA CORPORATION

Security	89353D107	Meeting Type	Annual
Ticker Symbol	TRP	Meeting Date	05-May-2017
ISIN	CA89353D1078	Agenda	934557969 - Management

Item Proposal	Proposed by	Vote	Management	For/Against	Management
01 DIRECTOR	Management				
1 KEVIN E. BENSON		For	For	For	

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2	DEREK H. BURNEY	For	For	For
3	STÉPHAN CRÉTIER	For	For	For
4	RUSSELL K. GIRLING	For	For	For
5	S. BARRY JACKSON	For	For	For
6	JOHN E. LOWE	For	For	For
7	PAULA ROSPUT REYNOLDS	For	For	For
8	MARY PAT SALOMONE	For	For	For
9	INDIRA V. SAMARASEKERA	For	For	For
10	D. MICHAEL G. STEWART	For	For	For
11	SIIM A. VANASELJA	For	For	For
12	RICHARD E. WAUGH	For	For	For

RESOLUTION TO
APPOINT KPMG LLP,
CHARTERED
PROFESSIONAL
02 ACCOUNTANTS AS Management For For For
AUDITORS AND
AUTHORIZE THE
DIRECTORS TO FIX THEIR
REMUNERATION.

RESOLUTION TO ACCEPT
TRANSCANADA'S
APPROACH TO
EXECUTIVE
03 COMPENSATION, AS Management For For For
DESCRIBED IN THE
MANAGEMENT
INFORMATION
CIRCULAR.

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 45,000	0	25-Apr-2017	08-May-2017

NISOURCE INC.

Security 65473P105 Annual

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Ticker Symbol	NI	Meeting Type	
		Meeting Date	09-May-2017
ISIN	US65473P1057	Agenda	934568289 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A.	ELECTION OF DIRECTOR: RICHARD A. ABDOO	Management	For	For	For
1B.	ELECTION OF DIRECTOR: PETER A. ALTABEF	Management	For	For	For
1C.	ELECTION OF DIRECTOR: ARISTIDES S. CANDRIS	Management	For	For	For
1D.	ELECTION OF DIRECTOR: WAYNE S. DEVEYDT	Management	For	For	For
1E.	ELECTION OF DIRECTOR: JOSEPH HAMROCK	Management	For	For	For
1F.	ELECTION OF DIRECTOR: DEBORAH A. HENRETTA	Management	For	For	For
1G.	ELECTION OF DIRECTOR: MICHAEL E. JESANIS	Management	For	For	For
1H.	ELECTION OF DIRECTOR: KEVIN T. KABAT	Management	For	For	For
1I.	ELECTION OF DIRECTOR: RICHARD L. THOMPSON	Management	For	For	For
1J.	ELECTION OF DIRECTOR: CAROLYN Y. WOO	Management	For	For	For
2.	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT AUDITOR.	Management	For	For	For
3.	TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION ON AN ADVISORY BASIS.	Management	For	For	For
4.	TO APPROVE, ON AN ADVISORY BASIS, THE	Management	1 Year	1 Year	For

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FREQUENCY OF FUTURE
ADVISORY VOTES ON
NAMED EXECUTIVE
OFFICER
COMPENSATION.

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	240,000	0	01-May-2017	10-May-2017

DOMINION RESOURCES, INC.

Security	25746U109	Meeting Type	Annual
Ticker Symbol	D	Meeting Date	10-May-2017
ISIN	US25746U1097	Agenda	934559038 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: WILLIAM P. BARR	Management	For	For	For
1B. ELECTION OF DIRECTOR: HELEN E. DRAGAS	Management	For	For	For
1C. ELECTION OF DIRECTOR: JAMES O. ELLIS, JR.	Management	For	For	For
1D. ELECTION OF DIRECTOR: THOMAS F. FARRELL II	Management	For	For	For
1E. ELECTION OF DIRECTOR: JOHN W. HARRIS	Management	For	For	For
1F. ELECTION OF DIRECTOR: RONALD W. JIBSON	Management	For	For	For
1G. ELECTION OF DIRECTOR: MARK J. KINGTON	Management	For	For	For
1H. ELECTION OF DIRECTOR: JOSEPH M. RIGBY	Management	For	For	For

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1I.	ELECTION OF DIRECTOR: PAMELA J. ROYAL, M.D.	Management	For	For	For
1J.	ELECTION OF DIRECTOR: ROBERT H. SPILMAN, JR.	Management	For	For	For
1K.	ELECTION OF DIRECTOR: SUSAN N. STORY	Management	For	For	For
1L.	ELECTION OF DIRECTOR: MICHAEL E. SZYMANCZYK	Management	For	For	For
2.	RATIFICATION OF APPOINTMENT OF THE INDEPENDENT AUDITORS FOR 2017	Management	For	For	For
3.	ADVISORY VOTE ON APPROVAL OF EXECUTIVE COMPENSATION (SAY ON PAY)	Management	For	For	For
4.	ADVISORY VOTE ON THE FREQUENCY OF THE SAY ON PAY VOTE	Management	1 Year	1 Year	For
5.	APPROVAL OF AMENDMENT TO ARTICLES OF INCORPORATION TO CHANGE THE COMPANY'S NAME TO DOMINION ENERGY, INC.	Management	For	For	For
6.	SHAREHOLDER PROPOSAL REGARDING A REPORT ON LOBBYING	Shareholder	Against	Against	For
7.	SHAREHOLDER PROPOSAL REGARDING THE NOMINATION OF A DIRECTOR WITH ENVIRONMENTAL EXPERTISE	Shareholder	Against	Against	For
8.	SHAREHOLDER PROPOSAL REGARDING AN ASSESSMENT OF THE IMPACT OF PUBLIC POLICIES AND TECHNOLOGICAL ADVANCES CONSISTENT	Shareholder	Against	Against	For

WITH LIMITING GLOBAL
WARMING

9. SHAREHOLDER PROPOSAL REGARDING A REPORT ON METHANE EMISSIONS Shareholder Against AgainstFor

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 495,000	0	04-May-2017	11-May-2017

UNION PACIFIC CORPORATION

Security	907818108	Meeting Type	Annual
Ticker Symbol	UNP	Meeting Date	11-May-2017
ISIN	US9078181081	Agenda	934561172 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: ANDREW H. CARD JR.	Management	For	For	For
1B. ELECTION OF DIRECTOR: ERROLL B. DAVIS JR.	Management	For	For	For
1C. ELECTION OF DIRECTOR: DAVID B. DILLON	Management	For	For	For
1D. ELECTION OF DIRECTOR: LANCE M. FRITZ	Management	For	For	For
1E. ELECTION OF DIRECTOR: DEBORAH C. HOPKINS	Management	For	For	For
1F. ELECTION OF DIRECTOR: JANE H. LUTE	Management	For	For	For
1G. ELECTION OF DIRECTOR: MICHAEL R. MCCARTHY	Management	For	For	For
1H.	Management	For	For	For

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- ELECTION OF DIRECTOR:
MICHAEL W.
MCCONNELL
- 1I. ELECTION OF DIRECTOR:
THOMAS F. MCLARTY III Management For For For
- 1J. ELECTION OF DIRECTOR:
STEVEN R. ROGEL Management For For For
- 1K. ELECTION OF DIRECTOR:
JOSE H. VILLARREAL Management For For For
2. RATIFICATION OF THE
APPOINTMENT OF
DELOITTE & TOUCHE LLP
...(DUE TO SPACE LIMITS,
SEE PROXY STATEMENT
FOR FULL PROPOSAL). Management For For For
3. AN ADVISORY VOTE TO
APPROVE EXECUTIVE
COMPENSATION ("SAY
ON PAY"). Management Against For Against
4. AN ADVISORY VOTE ON
THE FREQUENCY OF
FUTURE ADVISORY
VOTES TO APPROVE
EXECUTIVE
COMPENSATION ("SAY
ON FREQUENCY"). Management 1 Year 1
Year For
5. SHAREHOLDER
PROPOSAL REGARDING
INDEPENDENT
CHAIRMAN IF PROPERLY
PRESENTED AT THE
ANNUAL MEETING. Shareholder For Against
Against

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 490,000	0	01-May-2017	12-May-2017

UNITI GROUP, INC.

Security 91325V108 Annual

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Ticker Symbol	UNIT	Meeting Type	
		Meeting Date	11-May-2017
ISIN	US91325V1089	Agenda	934562732 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For Management	Against Management
1A.	ELECTION OF DIRECTOR: JENNIFER S. BANNER	Management	For	For	For	
1B.	ELECTION OF DIRECTOR: SCOTT G. BRUCE	Management	For	For	For	
1C.	ELECTION OF DIRECTOR: FRANCIS X. ("SKIP") FRANTZ	Management	For	For	For	
1D.	ELECTION OF DIRECTOR: ANDREW FREY	Management	For	For	For	
1E.	ELECTION OF DIRECTOR: KENNETH A. GUNDERMAN	Management	For	For	For	
1F.	ELECTION OF DIRECTOR: DAVID L. SOLOMON	Management	For	For	For	
2.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS.	Management	For	For	For	
3.	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTANT FOR THE YEAR ENDING DECEMBER 31, 2017.	Management	For	For	For	

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES	10000000	STATE	10,000	0	01-May-2017	12-May-2017

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UTILITY
INCOME FUND

STREET
BANK
&
TRUST
CO

AMERICAN WATER WORKS COMPANY, INC.

Security	030420103	Meeting Type	Annual
Ticker Symbol	AWK	Meeting Date	12-May-2017
ISIN	US0304201033	Agenda	934561451 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: JULIE A. DOBSON	Management	For	For	For
1B. ELECTION OF DIRECTOR: PAUL J. EVANSON	Management	For	For	For
1C. ELECTION OF DIRECTOR: MARTHA CLARK GOSS	Management	For	For	For
1D. ELECTION OF DIRECTOR: VERONICA M. HAGEN	Management	For	For	For
1E. ELECTION OF DIRECTOR: JULIA L. JOHNSON	Management	For	For	For
1F. ELECTION OF DIRECTOR: KARL F. KURZ	Management	For	For	For
1G. ELECTION OF DIRECTOR: GEORGE MACKENZIE	Management	For	For	For
1H. ELECTION OF DIRECTOR: SUSAN N. STORY	Management	For	For	For
2. APPROVAL, ON AN ADVISORY BASIS, OF THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS.	Management	For	For	For
3. APPROVAL, ON AN ADVISORY BASIS, OF THE FREQUENCY OF THE APPROVAL, ON AN ADVISORY BASIS, OF THE	Management	1 Year	1 Year	For

COMPENSATION OF THE
COMPANY'S NAMED
EXECUTIVE OFFICERS.

APPROVAL OF THE
AMERICAN WATER

4. WORKS COMPANY, INC. Management For For For
2017 OMNIBUS EQUITY
COMPENSATION PLAN.

APPROVAL OF THE
AMERICAN WATER
WORKS COMPANY, INC.

5. AND ITS DESIGNATED Management For For For
SUBSIDIARIES 2017
NONQUALIFIED
EMPLOYEE STOCK
PURCHASE PLAN.

RATIFICATION OF THE
SELECTION OF
PRICEWATERHOUSECOOPERS
LLP AS THE COMPANY'S
INDEPENDENT AUDITORS
FOR 2017.

6. Management For For For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 520,200	0	01-May-2017	15-May-2017

SEMPRA ENERGY

Security	816851109	Meeting Type	Annual
Ticker Symbol	SRE	Meeting Date	12-May-2017
ISIN	US8168511090	Agenda	934558531 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
1A. ELECTION OF DIRECTOR: ALAN L. BOECKMANN	Management	For	For	For

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1B.	ELECTION OF DIRECTOR: KATHLEEN L. BROWN	Management	For	For	For
1C.	ELECTION OF DIRECTOR: ANDRES CONESA	Management	For	For	For
1D.	ELECTION OF DIRECTOR: MARIA CONTRERAS-SWEET	Management	For	For	For
1E.	ELECTION OF DIRECTOR: PABLO A. FERRERO	Management	For	For	For
1F.	ELECTION OF DIRECTOR: WILLIAM D. JONES	Management	For	For	For
1G.	ELECTION OF DIRECTOR: BETHANY J. MAYER	Management	For	For	For
1H.	ELECTION OF DIRECTOR: WILLIAM G. OUCHI	Management	For	For	For
1I.	ELECTION OF DIRECTOR: DEBRA L. REED	Management	For	For	For
1J.	ELECTION OF DIRECTOR: WILLIAM C. RUSNACK	Management	For	For	For
1K.	ELECTION OF DIRECTOR: LYNN SCHENK	Management	For	For	For
1L.	ELECTION OF DIRECTOR: JACK T. TAYLOR	Management	For	For	For
1M.	ELECTION OF DIRECTOR: JAMES C. YARDLEY	Management	For	For	For
2.	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	Management	For	For	For
3.	ADVISORY APPROVAL OF OUR EXECUTIVE COMPENSATION.	Management	For	For	For
4.	ADVISORY APPROVAL OF HOW OFTEN SHAREHOLDERS WILL VOTE ON OUR EXECUTIVE COMPENSATION.	Management	1 Year	1 Year	For

Account Number	Account Name	Internal Account	Ballot Custodian	Shares	Unavailable Shares	Vote Date	Date Confirmed
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997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	251,000 0	04-May-2017	15-May-2017
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BP P.L.C.

Security	055622104	Meeting Type	Annual
Ticker Symbol	BP	Meeting Date	17-May-2017
ISIN	US0556221044	Agenda	934594917 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
1.	TO RECEIVE THE DIRECTORS' ANNUAL REPORT AND ACCOUNTS.	Management	For	For	For
2.	TO APPROVE THE DIRECTORS' REMUNERATION REPORT.	Management	For	For	For
3.	TO APPROVE THE DIRECTORS' REMUNERATION POLICY.	Management	For	For	For
4.	TO RE-ELECT MR R W DUDLEY AS A DIRECTOR.	Management	For	For	For
5.	TO RE-ELECT DR B GILVARY AS A DIRECTOR.	Management	For	For	For
6.	TO ELECT MR N S ANDERSEN AS A DIRECTOR.	Management	For	For	For
7.	TO RE-ELECT MR P M ANDERSON AS A DIRECTOR.	Management	For	For	For
8.	TO RE-ELECT MR A BOECKMANN AS A DIRECTOR.	Management	For	For	For
9.	TO RE-ELECT ADMIRAL F	Management	For	For	For

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	L BOWMAN AS A DIRECTOR.				
10.	TO RE-ELECT MR I E L DAVIS AS A DIRECTOR.	Management	For	For	For
11.	TO RE-ELECT PROFESSOR DAME ANN DOWLING AS A DIRECTOR.	Management	For	For	For
12.	TO ELECT MS M B MEYER AS A DIRECTOR.	Management	For	For	For
13.	TO RE-ELECT MR B R NELSON AS A DIRECTOR.	Management	For	For	For
14.	TO RE-ELECT MRS P R REYNOLDS AS A DIRECTOR.	Management	For	For	For
15.	TO RE-ELECT SIR JOHN SAWERS AS A DIRECTOR.	Management	For	For	For
16.	TO RE-ELECT MR C-H SVANBERG AS A DIRECTOR.	Management	For	For	For
17.	TO REAPPOINT ERNST & YOUNG LLP AS AUDITORS AND TO AUTHORIZE THE DIRECTORS TO FIX THEIR REMUNERATION.	Management	For	For	For
18.	TO GIVE LIMITED AUTHORITY TO MAKE POLITICAL DONATIONS AND INCUR POLITICAL EXPENDITURE.	Management	For	For	For
19.	TO GIVE LIMITED AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT.	Management	For	For	For
20.	SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH FREE OF PRE-EMPTION RIGHTS.	Management	For	For	For
21.	SPECIAL RESOLUTION: TO GIVE ADDITIONAL AUTHORITY TO ALLOT A	Management	For	For	For

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LIMITED NUMBER OF
SHARES FOR CASH FREE
OF PRE-EMPTION RIGHTS.

22. SPECIAL RESOLUTION:
TO GIVE LIMITED
AUTHORITY FOR THE
PURCHASE OF ITS OWN
SHARES BY THE
COMPANY. Management For For For

23. SPECIAL RESOLUTION:
TO AUTHORIZE THE
CALLING OF GENERAL
MEETINGS (EXCLUDING
ANNUAL GENERAL
MEETINGS) BY NOTICE
OF AT LEAST 14 CLEAR
DAYS. Management For For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	70,000	0	03-May-2017	16-May-2017

PINNACLE WEST CAPITAL CORPORATION

Security	723484101	Meeting Type	Annual
Ticker Symbol	PNW	Meeting Date	17-May-2017
ISIN	US7234841010	Agenda	934560954 - Management

Item Proposal	Proposed by	Vote	Management	For/Against
1. DIRECTOR	Management			
1 DONALD E. BRANDT		For	For	For
2 DENIS A. CORTESE, M.D.		For	For	For
3 RICHARD P. FOX		For	For	For
4 MICHAEL L. GALLAGHER		For	For	For

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5	R.A. HERBERGER, JR. PHD	For	For	For
6	DALE E. KLEIN, PH.D.	For	For	For
7	HUMBERTO S. LOPEZ	For	For	For
8	KATHRYN L. MUNRO	For	For	For
9	BRUCE J. NORDSTROM	For	For	For
10	PAULA J. SIMS	For	For	For
11	DAVID P. WAGENER	For	For	For

2. ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION AS DISCLOSED IN THE 2017 PROXY STATEMENT. Management For For For

3. ADVISORY VOTE ON THE FREQUENCY OF THE EXECUTIVE COMPENSATION. Management 1 Year 1 Year For

4. VOTE ON RE-APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER, AND APPROVAL OF AN AMENDMENT TO, THE 2012 LONG-TERM INCENTIVE PLAN. Management For For For

5. RATIFY THE APPOINTMENT OF THE INDEPENDENT ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2017. Management For For For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 153,000	0	12-May-2017	18-May-2017

PPL CORPORATION

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Security	69351T106	Meeting Type	Annual
Ticker Symbol	PPL	Meeting Date	17-May-2017
ISIN	US69351T1060	Agenda	934568342 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A.	ELECTION OF DIRECTOR: RODNEY C. ADKINS	Management	For	For	For
1B.	ELECTION OF DIRECTOR: JOHN W. CONWAY	Management	For	For	For
1C.	ELECTION OF DIRECTOR: STEVEN G. ELLIOTT	Management	For	For	For
1D.	ELECTION OF DIRECTOR: RAJA RAJAMANNAR	Management	For	For	For
1E.	ELECTION OF DIRECTOR: CRAIG A. ROGERSON	Management	For	For	For
1F.	ELECTION OF DIRECTOR: WILLIAM H. SPENCE	Management	For	For	For
1G.	ELECTION OF DIRECTOR: NATICA VON ALTHANN	Management	For	For	For
1H.	ELECTION OF DIRECTOR: KEITH H. WILLIAMSON	Management	For	For	For
1I.	ELECTION OF DIRECTOR: ARMANDO ZAGALO DE LIMA	Management	For	For	For
2.	ADVISORY VOTE TO APPROVE COMPENSATION OF NAMED EXECUTIVE OFFICERS	Management	For	For	For
3.	ADVISORY VOTE ON THE FREQUENCY OF FUTURE EXECUTIVE COMPENSATION VOTES	Management	1 Year	1 Year	For
4.	APPROVE AMENDED AND RESTATED 2012 STOCK INCENTIVE PLAN	Management	For	For	For

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5. RATIFICATION OF THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM Management For For For

6. SHAREOWNER PROPOSAL - PUBLISH ASSESSMENT OF IMPACT ON COMPANY'S PORTFOLIO, OF PUBLIC POLICIES AND TECHNOLOGICAL ADVANCES SEEKING TO LIMIT GLOBAL WARMING Shareholder Against AgainstFor

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 830,000	0	12-May-2017	18-May-2017

CROWN CASTLE INTERNATIONAL CORP

Security	22822V101	Meeting Type	Annual
Ticker Symbol	CCI	Meeting Date	18-May-2017
ISIN	US22822V1017	Agenda	934571820 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For	Against
1A. ELECTION OF DIRECTOR: P. ROBERT BARTOLO	Management	For	Management	For	For
1B. ELECTION OF DIRECTOR: JAY A. BROWN	Management	For	Management	For	For
1C. ELECTION OF DIRECTOR: CINDY CHRISTY	Management	For	Management	For	For
1D. ELECTION OF DIRECTOR: ARI Q. FITZGERALD	Management	For	Management	For	For

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- 1E. ELECTION OF DIRECTOR:
ROBERT E. GARRISON II Management For For For
- 1F. ELECTION OF DIRECTOR:
LEE W. HOGAN Management For For For
- 1G. ELECTION OF DIRECTOR:
EDWARD C. HUTCHESON,
JR. Management For For For
- 1H. ELECTION OF DIRECTOR:
J. LANDIS MARTIN Management For For For
- 1I. ELECTION OF DIRECTOR:
ROBERT F. MCKENZIE Management For For For
- 1J. ELECTION OF DIRECTOR:
ANTHONY J. MELONE Management For For For
- 1K. ELECTION OF DIRECTOR:
W. BENJAMIN
MORELAND Management For For For
- 2. THE RATIFICATION OF
THE APPOINTMENT OF
PRICEWATERHOUSECOOPERS
LLP AS THE COMPANY'S
INDEPENDENT
REGISTERED PUBLIC
ACCOUNTANTS FOR
FISCAL YEAR 2017. Management For For For
- 3. THE NON-BINDING,
ADVISORY VOTE
REGARDING THE
COMPENSATION OF THE
COMPANY'S NAMED
EXECUTIVE OFFICERS. Management For For For
- 4. A STOCKHOLDER
PROPOSAL REGARDING
PROXY ACCESS, IF
PROPERLY PRESENTED. Shareholder Against AgainstFor

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 70,000	0	10-May-2017	19-May-2017

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NEXTERA ENERGY, INC.

Security	65339F101	Meeting Type	Annual
Ticker Symbol	NEE	Meeting Date	18-May-2017
ISIN	US65339F1012	Agenda	934566867 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A.	ELECTION OF DIRECTOR: SHERRY S. BARRAT	Management	For	For	For
1B.	ELECTION OF DIRECTOR: JAMES L. CAMAREN	Management	For	For	For
1C.	ELECTION OF DIRECTOR: KENNETH B. DUNN	Management	For	For	For
1D.	ELECTION OF DIRECTOR: NAREN K. GURSAHANEY	Management	For	For	For
1E.	ELECTION OF DIRECTOR: KIRK S. HACHIGIAN	Management	For	For	For
1F.	ELECTION OF DIRECTOR: TONI JENNINGS	Management	For	For	For
1G.	ELECTION OF DIRECTOR: AMY B. LANE	Management	For	For	For
1H.	ELECTION OF DIRECTOR: JAMES L. ROBO	Management	For	For	For
1I.	ELECTION OF DIRECTOR: RUDY E. SCHUPP	Management	For	For	For
1J.	ELECTION OF DIRECTOR: JOHN L. SKOLDS	Management	For	For	For
1K.	ELECTION OF DIRECTOR: WILLIAM H. SWANSON	Management	For	For	For
1L.	ELECTION OF DIRECTOR: HANSEL E. TOOKES, II	Management	For	For	For
2.	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS NEXTERA ENERGY'S INDEPENDENT REGISTERED PUBLIC	Management	For	For	For

ACCOUNTING FIRM FOR
2017

APPROVAL, BY
NON-BINDING ADVISORY
VOTE, OF NEXTERA
ENERGY'S

3. COMPENSATION OF ITS NAMED EXECUTIVE OFFICERS AS DISCLOSED IN THE PROXY STATEMENT Management For For For

NON-BINDING ADVISORY
VOTE ON WHETHER
NEXTERA ENERGY
SHOULD HOLD A
NON-BINDING
SHAREHOLDER

4. ADVISORY VOTE TO APPROVE NEXTERA ENERGY'S COMPENSATION TO ITS NAMED EXECUTIVE OFFICERS EVERY 1, 2 OR 3 YEARS Management 1 Year 1 Year For

APPROVAL OF THE
NEXTERA ENERGY, INC.
2017 NON-EMPLOYEE
DIRECTORS STOCK PLAN

5. Management For For For

A PROPOSAL BY THE
COMPTROLLER OF THE
STATE OF NEW YORK,
THOMAS P. DINAPOLI,
ENTITLED "POLITICAL
CONTRIBUTIONS
DISCLOSURE" TO
REQUEST SEMIANNUAL
REPORTS DISCLOSING
POLITICAL
CONTRIBUTION POLICIES
AND EXPENDITURES.

6. Shareholder Against AgainstFor

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK	185,000 0	08-May-2017	19-May-2017

&
TRUST
CO

THE WILLIAMS COMPANIES, INC.

Security	969457100	Meeting Type	Annual
Ticker Symbol	WMB	Meeting Date	18-May-2017
ISIN	US9694571004	Agenda	934580259 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A.	ELECTION OF DIRECTOR: ALAN S. ARMSTRONG	Management	For	For	For
1B.	ELECTION OF DIRECTOR: STEPHEN W. BERGSTROM	Management	For	For	For
1C.	ELECTION OF DIRECTOR: STEPHEN I. CHAZEN	Management	For	For	For
1D.	ELECTION OF DIRECTOR: CHARLES I. COGUT	Management	For	For	For
1E.	ELECTION OF DIRECTOR: KATHLEEN B. COOPER	Management	For	For	For
1F.	ELECTION OF DIRECTOR: MICHAEL A. CREEL	Management	For	For	For
1G.	ELECTION OF DIRECTOR: PETER A. RAGAUS	Management	For	For	For
1H.	ELECTION OF DIRECTOR: SCOTT D. SHEFFIELD	Management	For	For	For
1I.	ELECTION OF DIRECTOR: MURRAY D. SMITH	Management	For	For	For
1J.	ELECTION OF DIRECTOR: WILLIAM H. SPENCE	Management	For	For	For
1K.	ELECTION OF DIRECTOR: JANICE D. STONEY	Management	For	For	For
2.	RATIFICATION OF ERNST & YOUNG LLP AS AUDITORS FOR 2017.	Management	For	For	For
3.		Management	For	For	For

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APPROVAL, BY
NONBINDING ADVISORY
VOTE, OF THE
COMPANY'S EXECUTIVE
COMPENSATION

AN ADVISORY VOTE ON
THE FREQUENCY OF
HOLDING AN ADVISORY
VOTE ON EXECUTIVE
COMPENSATION

4. Management 1 Year 1 Year For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 600,000	0	12-May-2017	19-May-2017

NATIONAL GRID PLC

Security	636274300	Meeting Type	Annual
Ticker Symbol	NGG	Meeting Date	19-May-2017
ISIN	US6362743006	Agenda	934599436 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/A Against Management
1. TO APPROVE THE CONSOLIDATION OF SHARES	Management	For	For	For
2. TO AUTHORISE THE DIRECTORS TO ALLOT NEW ORDINARY SHARES	Management	For	For	For
3. TO DISAPPLY PRE-EMPTION RIGHTS	Management	For	For	For
4. TO DISAPPLY PRE-EMPTION RIGHTS FOR ACQUISITIONS	Management	For	For	For
5. TO AUTHORISE THE	Management	For	For	For

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COMPANY TO PURCHASE
ITS OWN NEW ORDINARY
SHARES

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	110,200	0	08-May-2017	16-May-2017

ROYAL DUTCH SHELL PLC

Security	780259206	Meeting Type	Annual
Ticker Symbol	RDSA	Meeting Date	23-May-2017
ISIN	US7802592060	Agenda	934604580 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1.	RECEIPT OF ANNUAL REPORT & ACCOUNTS	Management	For	For	For
2.	APPROVAL OF DIRECTORS' REMUNERATION POLICY	Management	For	For	For
3.	APPROVAL OF DIRECTORS' REMUNERATION REPORT	Management	For	For	For
4.	APPOINTMENT OF CATHERINE HUGHES AS A DIRECTOR OF THE COMPANY	Management	For	For	For
5.	APPOINTMENT OF ROBERTO SETUBAL AS A DIRECTOR OF THE COMPANY	Management	For	For	For
6.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: BEN VAN	Management	For	For	For

	BEURDEN				
7.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: GUY ELLIOTT	Management	For	For	For
8.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: EULEEN GOH	Management	For	For	For
9.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: CHARLES O. HOLLIDAY	Management	For	For	For
10.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: GERARD KLEISTERLEE	Management	For	For	For
11.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: SIR NIGEL SHEINWALD	Management	For	For	For
12.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: LINDA G. STUNTZ	Management	For	For	For
13.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: JESSICA UHL	Management	For	For	For
14.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: HANS WIJERS	Management	For	For	For
15.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: GERRIT ZALM	Management	For	For	For
16.	REAPPOINTMENT OF AUDITOR	Management	For	For	For
17.	REMUNERATION OF AUDITOR	Management	For	For	For
18.	AUTHORITY TO ALLOT SHARES	Management	For	For	For
19.	DISAPPLICATION OF PRE-EMPTION RIGHTS	Management	For	For	For
20.	AUTHORITY TO PURCHASE OWN SHARES	Management	For	For	For

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21. SHAREHOLDER RESOLUTION Shareholder Against AgainstFor

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	570,000	0	03-May-2017	16-May-2017

ROYAL DUTCH SHELL PLC, LONDON

Security	G7690A100	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	23-May-2017
ISIN	GB00B03MLX29	Agenda	708064895 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1	RECEIPT OF ANNUAL REPORT AND ACCOUNTS	Management	For	For	For
2	APPROVAL OF DIRECTORS REMUNERATION POLICY	Management	For	For	For
3	APPROVAL OF DIRECTORS REMUNERATION REPORT	Management	For	For	For
4	APPOINTMENT OF CATHERINE HUGHES AS A DIRECTOR OF THE COMPANY	Management	For	For	For
5	APPOINTMENT OF ROBERTO SETUBAL AS A DIRECTOR OF THE COMPANY	Management	For	For	For
6	REAPPOINT BEN VAN BEURDEN AS A DIRECTOR OF THE	Management	For	For	For

	COMPANY				
7	REAPPOINT GUY ELLIOTT AS A DIRECTOR OF THE COMPANY	Management	For	For	For
8	REAPPOINT EULEEN GOH AS A DIRECTOR OF THE COMPANY	Management	For	For	For
9	REAPPOINT CHARLES O HOLLIDAY AS A DIRECTOR OF THE COMPANY	Management	For	For	For
10	REAPPOINT GERARD KLEISTERLEE AS A DIRECTOR OF THE COMPANY	Management	For	For	For
11	REAPPOINT SIR NIGEL SHEINWALD AS A DIRECTOR OF THE COMPANY	Management	For	For	For
12	REAPPOINT LINDA G STUNTZ AS A DIRECTOR OF THE COMPANY	Management	For	For	For
13	REAPPOINT JESSICA UHL AS A DIRECTOR OF THE COMPANY	Management	For	For	For
14	REAPPOINT HANS WIJERS AS A DIRECTOR OF THE COMPANY	Management	For	For	For
15	REAPPOINT GERRIT ZALM AS A DIRECTOR OF THE COMPANY	Management	For	For	For
16	REAPPOINTMENT OF AUDITOR: ERNST & YOUNG LLP	Management	For	For	For
17	REMUNERATION OF AUDITOR	Management	For	For	For
18	AUTHORITY TO ALLOT SHARES	Management	For	For	For
19	DISAPPLICATION OF PRE-EMPTION RIGHTS	Management	For	For	For
20	AUTHORITY TO PURCHASE OWN SHARES	Management	For	For	For

PLEASE NOTE THAT THIS
RESOLUTION IS A
SHAREHOLDER
PROPOSAL: THE
COMPANY HAS

21 RECEIVED NOTICE Shareholder Against AgainstFor
PURSUANT TO THE UK
COMPANIES ACT 2006 OF
THE INTENTION TO
MOVE THE RESOLUTION
SET FORTH ON

PAGE 6 AND
INCORPORATED HEREIN
BY WAY OF REFERENCE
AT THE COMPANY'S 2017
AGM. THE RESOLUTION
HAS BEEN
REQUISITIONED BY A
GROUP OF
SHAREHOLDERS AND
SHOULD BE READ
TOGETHER WITH THEIR
STATEMENT IN SUPPORT
OF THEIR PROPOSED
RESOLUTION, ALSO SET
FORTH ON PAGE 6, AS IT
PROVIDES MORE DETAIL
ON THE BREADTH OF
ACTIONS SUCH
RESOLUTION WOULD
REQUIRE OF THE
COMPANY.
SHAREHOLDERS
SUPPORT SHELL TO TAKE
LEADERSHIP IN THE
ENERGY TRANSITION TO
A NET-ZERO-EMISSION
ENERGY SYSTEM.
THEREFORE,
SHAREHOLDERS
REQUEST SHELL TO SET
AND PUBLISH TARGETS
FOR REDUCING
GREENHOUSE GAS (GHG)
EMISSIONS THAT ARE
ALIGNED WITH THE
GOAL OF THE PARIS
CLIMATE AGREEMENT
TO LIMIT GLOBAL
WARMING TO WELL

BELOW 2 DEGREE C. THESE GHG EMISSION REDUCTION TARGETS NEED TO COVER SHELL'S OPERATIONS AS WELL AS THE USAGE OF ITS PRODUCTS (SCOPE 1, 2, AND 3), THEY NEED TO INCLUDE MEDIUM- TERM (2030) AND LONG-TERM (2050) DEADLINES, AND THEY NEED TO BE COMPANY-WIDE, QUANTITATIVE, AND REVIEWED REGULARLY. SHAREHOLDERS REQUEST THAT ANNUAL REPORTING INCLUDE FURTHER INFORMATION ABOUT PLANS AND PROGRESS TO ACHIEVE THESE TARGETS

25 APR 2017: PLEASE NOTE THAT THIS IS A REVISION DUE TO MODIFICATION OF THE-TEXT OF RESOLUTION 21 . IF YOU CMMHAVE ALREADY SENT IN Non-Voting YOUR VOTES, PLEASE DO NOT-VOTE AGAIN UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU.

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK	350,000 0	16-May-2017	17-May-2017
	CENTURYLINK, INC.					
Security	156700106		Meeting Type	Annual		
Ticker Symbol	CTL		Meeting Date	24-May-2017		

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ISIN US1567001060 Agenda 934591947 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1. DIRECTOR	Management			
1 MARTHA H. BEJAR		For	For	For
2 VIRGINIA BOULET		For	For	For
3 PETER C. BROWN		For	For	For
4 W. BRUCE HANKS		For	For	For
5 MARY L. LANDRIEU		For	For	For
6 HARVEY P. PERRY		For	For	For
7 GLEN F. POST, III		For	For	For
8 MICHAEL J. ROBERTS		For	For	For
9 LAURIE A. SIEGEL		For	For	For
2. RATIFY THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT AUDITOR FOR 2017.	Management	For	For	For
3A. ADVISORY VOTE TO APPROVE OUR EXECUTIVE COMPENSATION.	Management	For	For	For
3B. ADVISORY VOTE REGARDING THE FREQUENCY OF OUR EXECUTIVE COMPENSATION VOTES.	Management	1 Year	1 Year	For
4A. SHAREHOLDER PROPOSAL REGARDING EQUITY RETENTION.	Shareholder	Against	Against	For
4B. SHAREHOLDER PROPOSAL REGARDING OUR LOBBYING ACTIVITIES.	Shareholder	Against	Against	For
4C. SHAREHOLDER PROPOSAL REGARDING OUR LOBBYING ACTIVITIES.	Shareholder	Against	Against	For

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Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	400,000	0	16-May-2017	25-May-2017

ONEOK, INC.

Security	682680103	Meeting Type	Annual
Ticker Symbol	OKE	Meeting Date	24-May-2017
ISIN	US6826801036	Agenda	934591315 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A.	ELECTION OF DIRECTOR: BRIAN L. DERKSEN	Management	For	For	For
1B.	ELECTION OF DIRECTOR: JULIE H. EDWARDS	Management	For	For	For
1C.	ELECTION OF DIRECTOR: JOHN W. GIBSON	Management	For	For	For
1D.	ELECTION OF DIRECTOR: RANDALL J. LARSON	Management	For	For	For
1E.	ELECTION OF DIRECTOR: STEVEN J. MALCOLM	Management	For	For	For
1F.	ELECTION OF DIRECTOR: KEVIN S. MCCARTHY	Management	For	For	For
1G.	ELECTION OF DIRECTOR: JIM W. MOGG	Management	For	For	For
1H.	ELECTION OF DIRECTOR: PATTYE L. MOORE	Management	For	For	For
1I.	ELECTION OF DIRECTOR: GARY D. PARKER	Management	For	For	For
1J.	ELECTION OF DIRECTOR: EDUARDO A. RODRIGUEZ	Management	For	For	For

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- 1K. ELECTION OF DIRECTOR:
TERRY K. SPENCER Management For For For
- RATIFICATION OF THE
SELECTION OF
PRICEWATERHOUSECOOPERS
2. LLP AS ONEOK, INC.'S
INDEPENDENT AUDITOR
FOR YEAR ENDING DEC
31 2017. Management For For For
3. AN ADVISORY VOTE TO
APPROVE ONEOK, INC.'S
EXECUTIVE
COMPENSATION. Management For For For
4. AN ADVISORY VOTE ON
THE FREQUENCY OF
HOLDING THE ADVISORY
SHAREHOLDER VOTE ON
ONEOK'S EXECUTIVE
COMPENSATION. Management 1 Year 1
Year For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	120,000	0	17-May-2017	25-May-2017

THE SOUTHERN COMPANY

Security	842587107	Meeting Type	Annual
Ticker Symbol	SO	Meeting Date	24-May-2017
ISIN	US8425871071	Agenda	934580083 - Management

Item Proposal	Proposed by	Vote	Management	For/Against Management
1A. ELECTION OF DIRECTOR: JUANITA POWELL BARANCO	Management	For	For	For
1B.	Management	For	For	For

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	ELECTION OF DIRECTOR: JON A. BOSCIA				
1C.	ELECTION OF DIRECTOR: HENRY A. CLARK III	Management	For	For	For
1D.	ELECTION OF DIRECTOR: THOMAS A. FANNING	Management	For	For	For
1E.	ELECTION OF DIRECTOR: DAVID J. GRAIN	Management	For	For	For
1F.	ELECTION OF DIRECTOR: VERONICA M. HAGEN	Management	For	For	For
1G.	ELECTION OF DIRECTOR: WARREN A. HOOD, JR.	Management	For	For	For
1H.	ELECTION OF DIRECTOR: LINDA P. HUDSON	Management	For	For	For
1I.	ELECTION OF DIRECTOR: DONALD M. JAMES	Management	For	For	For
1J.	ELECTION OF DIRECTOR: JOHN D. JOHNS	Management	For	For	For
1K.	ELECTION OF DIRECTOR: DALE E. KLEIN	Management	For	For	For
1L.	ELECTION OF DIRECTOR: WILLIAM G. SMITH, JR.	Management	For	For	For
1M.	ELECTION OF DIRECTOR: STEVEN R. SPECKER	Management	For	For	For
1N.	ELECTION OF DIRECTOR: LARRY D. THOMPSON	Management	For	For	For
1O.	ELECTION OF DIRECTOR: E. JENNER WOOD III	Management	For	For	For
2.	APPROVAL OF AN AMENDMENT TO THE CERTIFICATE TO REDUCE THE SUPERMAJORITY VOTE REQUIREMENTS TO A MAJORITY VOTE	Management	For	For	For
3.	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION	Management	For	For	For
4.	ADVISORY VOTE TO APPROVE THE FREQUENCY OF FUTURE ADVISORY VOTES ON	Management	1 Year	1 Year	For

EXECUTIVE
COMPENSATION

RATIFICATION OF THE
APPOINTMENT OF
DELOITTE & TOUCHE LLP

5. AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2017
Management For For For

STOCKHOLDER

6. PROPOSAL ON 2° CELSIUS SCENARIO REPORT
Shareholder Against AgainstFor

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	275,000	0	16-May-2017	25-May-2017

ANNALY CAPITAL MANAGEMENT, INC.

Security	035710409	Meeting Type	Annual
Ticker Symbol	NLY	Meeting Date	25-May-2017
ISIN	US0357104092	Agenda	934584500 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: FRANCINE J. BOVICH	Management	For	For	For
1B. ELECTION OF DIRECTOR: JONATHAN D. GREEN	Management	For	For	For
1C. ELECTION OF DIRECTOR: JOHN H. SCHAEFER	Management	For	For	For
2. ADVISORY APPROVAL OF THE COMPANY'S EXECUTIVE COMPENSATION.	Management	For	For	For

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3. ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION. Management 1 Year 1 Year For

4. RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2017. Management For For For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 260,000	0	19-May-2017	26-May-2017

PG&E CORPORATION

Security	69331C108	Meeting Type	Annual
Ticker Symbol	PCG	Meeting Date	30-May-2017
ISIN	US69331C1080	Agenda	934592937 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: LEWIS CHEW	Management	For	For	For
1B. ELECTION OF DIRECTOR: ANTHONY F. EARLEY, JR.	Management	For	For	For
1C. ELECTION OF DIRECTOR: FRED J. FOWLER	Management	For	For	For
1D. ELECTION OF DIRECTOR: JEH C. JOHNSON	Management	For	For	For
1E. ELECTION OF DIRECTOR:	Management	For	For	For

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	RICHARD C. KELLY				
1F.	ELECTION OF DIRECTOR: ROGER H. KIMMEL	Management	For	For	For
1G.	ELECTION OF DIRECTOR: RICHARD A. MESERVE	Management	For	For	For
1H.	ELECTION OF DIRECTOR: FORREST E. MILLER	Management	For	For	For
1I.	ELECTION OF DIRECTOR: ERIC D. MULLINS	Management	For	For	For
1J.	ELECTION OF DIRECTOR: ROSENDO G. PARRA	Management	For	For	For
1K.	ELECTION OF DIRECTOR: BARBARA L. RAMBO	Management	For	For	For
1L.	ELECTION OF DIRECTOR: ANNE SHEN SMITH	Management	For	For	For
1M.	ELECTION OF DIRECTOR: GEISHA J. WILLIAMS	Management	For	For	For
2.	RATIFICATION OF APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For	For
3.	ADVISORY VOTE TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION	Management	For	For	For
4.	ADVISORY VOTE ON THE FREQUENCY OF THE ADVISORY VOTE ON EXECUTIVE COMPENSATION	Management	1 Year	1 Year	For
5.	SHAREHOLDER PROPOSAL: CUSTOMER APPROVAL OF CHARITABLE GIVING PROGRAM	Shareholder	Against	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY	10000000	STATE STREET	15,000	0	19-May-2017	31-May-2017

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INCOME FUND

BANK
&
TRUST
CO

AMERICAN TOWER CORPORATION

Security	03027X100	Meeting Type	Annual
Ticker Symbol	AMT	Meeting Date	31-May-2017
ISIN	US03027X1000	Agenda	934590945 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A.	ELECTION OF DIRECTOR: GUSTAVO LARA CANTU	Management	For	For	For
1B.	ELECTION OF DIRECTOR: RAYMOND P. DOLAN	Management	For	For	For
1C.	ELECTION OF DIRECTOR: ROBERT D. HORMATS	Management	For	For	For
1D.	ELECTION OF DIRECTOR: CRAIG MACNAB	Management	For	For	For
1E.	ELECTION OF DIRECTOR: JOANN A. REED	Management	For	For	For
1F.	ELECTION OF DIRECTOR: PAMELA D.A. REEVE	Management	For	For	For
1G.	ELECTION OF DIRECTOR: DAVID E. SHARBUTT	Management	For	For	For
1H.	ELECTION OF DIRECTOR: JAMES D. TAICLET, JR.	Management	For	For	For
1I.	ELECTION OF DIRECTOR: SAMME L. THOMPSON	Management	For	For	For
2.	TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2017.	Management	For	For	For

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3. TO APPROVE, ON AN ADVISORY BASIS, THE COMPANY'S EXECUTIVE COMPENSATION. Management For For For

4. TO APPROVE, ON AN ADVISORY BASIS, THE FREQUENCY WITH WHICH THE COMPANY WILL HOLD A STOCKHOLDER ADVISORY VOTE ON EXECUTIVE COMPENSATION. Management 1 Year 1 Year For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	228,000	0	19-May-2017	01-Jun-2017

CHEVRON CORPORATION

Security	166764100	Meeting Type	Annual
Ticker Symbol	CVX	Meeting Date	31-May-2017
ISIN	US1667641005	Agenda	934581732 - Management

Item Proposal	Proposed by	Vote	Management	For/Against Management
1A. ELECTION OF DIRECTOR: W. M. AUSTIN	Management	For	For	For
1B. ELECTION OF DIRECTOR: L. F. DEILY	Management	For	For	For
1C. ELECTION OF DIRECTOR: R. E. DENHAM	Management	For	For	For
1D. ELECTION OF DIRECTOR: A. P. GAST	Management	For	For	For
1E. ELECTION OF DIRECTOR:	Management	For	For	For

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E. HERNANDEZ, JR.

1F.	ELECTION OF DIRECTOR: J. M. HUNTSMAN JR.	Management	For	For	For
1G.	ELECTION OF DIRECTOR: C. W. MOORMAN IV	Management	For	For	For
1H.	ELECTION OF DIRECTOR: D. F. MOYO	Management	For	For	For
1I.	ELECTION OF DIRECTOR: R. D. SUGAR	Management	For	For	For
1J.	ELECTION OF DIRECTOR: I. G. THULIN	Management	For	For	For
1K.	ELECTION OF DIRECTOR: J. S. WATSON	Management	For	For	For
1L.	ELECTION OF DIRECTOR: M. K. WIRTH	Management	For	For	For
2.	RATIFICATION OF APPOINTMENT OF PWC AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For	For
3.	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	Management	Against	For	Against
4.	ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON NAMED EXECUTIVE OFFICER COMPENSATION	Management	1 Year	1 Year	For
5.	REPORT ON LOBBYING	Shareholder	For	Against	Against
6.	REPORT ON FEASIBILITY OF POLICY ON NOT DOING BUSINESS WITH CONFLICT COMPLICIT GOVERNMENTS	Shareholder	For	Against	Against
7.	REPORT ON CLIMATE CHANGE IMPACT ASSESSMENT	Shareholder	For	Against	Against
8.	REPORT ON TRANSITION TO A LOW CARBON ECONOMY	Shareholder	For	Against	Against

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9.	ADOPT POLICY ON INDEPENDENT CHAIRMAN	Shareholder	For	Against	Against
10.	RECOMMEND INDEPENDENT DIRECTOR WITH ENVIRONMENTAL EXPERTISE	Shareholder	For	Against	Against
11.	SET SPECIAL MEETINGS THRESHOLD AT 10%	Shareholder	Against	Against	For

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 87,500	0	18-May-2017	01-Jun-2017

PATTERN ENERGY GROUP INC.

Security	70338P100	Meeting Type	Annual
Ticker Symbol	PEGI	Meeting Date	01-Jun-2017
ISIN	US70338P1003	Agenda	934596466 - Management

Item Proposal	Proposed by	Vote	Management	For/Against	Management
1.1 ELECTION OF DIRECTOR: ALAN BATKIN	Management	For	For	For	
1.2 ELECTION OF DIRECTOR: PATRICIA BELLINGER	Management	For	For	For	
1.3 ELECTION OF DIRECTOR: THE LORD BROWNE OF MADINGLEY	Management	For	For	For	
1.4 ELECTION OF DIRECTOR: MICHAEL GARLAND	Management	For	For	For	
1.5 ELECTION OF DIRECTOR: DOUGLAS HALL	Management	For	For	For	
1.6	Management	For	For	For	

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ELECTION OF DIRECTOR:
MICHAEL HOFFMAN

1.7 ELECTION OF DIRECTOR:
PATRICIA NEWSON Management For For For

2. TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2017. Management For For For

3. AN ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION. Management For For For

4. TO APPROVE THE AMENDED AND RESTATED 2013 EQUITY INCENTIVE AWARD PLAN. Management For For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	10,000	0	16-May-2017	02-Jun-2017

COMCAST CORPORATION

Security	20030N101	Meeting Type	Annual
Ticker Symbol	CMCSA	Meeting Date	08-Jun-2017
ISIN	US20030N1019	Agenda	934601572 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1. DIRECTOR	Management			
1 KENNETH J. BACON		For	For	For

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2	MADLINE S. BELL		For	For	For
3	SHELDON M. BONOVIKZ		For	For	For
4	EDWARD D. BREEN		For	For	For
5	GERALD L. HASSELL		For	For	For
6	JEFFREY A. HONICKMAN		For	For	For
7	ASUKA NAKAHARA		For	For	For
8	DAVID C. NOVAK		For	For	For
9	BRIAN L. ROBERTS		For	For	For
10	JOHNATHAN A. RODGERS		For	For	For
2.	RATIFICATION OF THE APPOINTMENT OF OUR INDEPENDENT AUDITORS	Management	For	For	For
3.	ADVISORY VOTE ON EXECUTIVE COMPENSATION	Management	For	For	For
4.	ADVISORY VOTE ON THE FREQUENCY OF THE VOTE ON EXECUTIVE COMPENSATION	Management	1 Year	1 Year	For
5.	TO PROVIDE A LOBBYING REPORT	Shareholder	Against	Against	For
6.	TO STOP 100-TO-ONE VOTING POWER	Shareholder	Against	Against	For

Account Number	Account Name	Internal Account	Ballot Custodian	Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	920,000	0	19-May-2017	09-Jun-2017

T-MOBILE US, INC.

Security	872590104	Meeting Type	Annual
Ticker Symbol	TMUS	Meeting Date	13-Jun-2017
ISIN	US8725901040	Agenda	934605936 -

Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1. DIRECTOR	Management			
1 W. MICHAEL BARNES		For	For	For
2 THOMAS DANNENFELDT		For	For	For
3 SRIKANT M. DATAR		For	For	For
4 LAWRENCE H. GUFFEY		For	For	For
5 TIMOTHEUS HOTTGES		For	For	For
6 BRUNO JACOBFEUERBORN		For	For	For
7 RAPHAEL KUBLER		For	For	For
8 THORSTEN LANGHEIM		For	For	For
9 JOHN J. LEGERE		For	For	For
10 TERESA A. TAYLOR		For	For	For
11 KELVIN R. WESTBROOK		For	For	For
RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2017.	Management	For	For	For
ADVISORY VOTE TO APPROVE THE COMPENSATION PROVIDED TO THE COMPANY'S NAMED EXECUTIVE OFFICERS FOR 2016.	Management	For	For	For
ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON THE COMPENSATION PROVIDED TO THE COMPANY'S NAMED EXECUTIVE OFFICERS.	Management	3 Years	3 Years	For
5. STOCKHOLDER PROPOSAL FOR	Shareholder	Against	Against	For

IMPLEMENTATION OF PROXY ACCESS.

STOCKHOLDER PROPOSAL FOR LIMITATIONS ON

6. ACCELERATED VESTING OF EQUITY AWARDS IN THE EVENT OF A CHANGE OF CONTROL. Shareholder Against AgainstFor

STOCKHOLDER PROPOSAL FOR AN

7. AMENDMENT OF THE COMPANY'S CLAWBACK POLICY. Shareholder Against AgainstFor

Account Number	Account Name	Internal Account	Ballot Custodian Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO 177,201	0	19-May-2017	14-Jun-2017

TIME WARNER INC.

Security	887317303	Meeting Type	Annual
Ticker Symbol	TWX	Meeting Date	15-Jun-2017
ISIN	US8873173038	Agenda	934609299 - Management

Item Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1A. ELECTION OF DIRECTOR: WILLIAM P. BARR	Management	For	For	For
1B. ELECTION OF DIRECTOR: JEFFREY L. BEWKES	Management	For	For	For
1C. ELECTION OF DIRECTOR: ROBERT C. CLARK	Management	For	For	For
1D. ELECTION OF DIRECTOR: MATHIAS DOPFNER	Management	For	For	For

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- | | | | | | |
|-----|--|------------|--------|-----------|-----|
| 1E. | ELECTION OF DIRECTOR:
JESSICA P. EINHORN | Management | For | For | For |
| 1F. | ELECTION OF DIRECTOR:
CARLOS M. GUTIERREZ | Management | For | For | For |
| 1G. | ELECTION OF DIRECTOR:
FRED HASSAN | Management | For | For | For |
| 1H. | ELECTION OF DIRECTOR:
PAUL D. WACHTER | Management | For | For | For |
| 1I. | ELECTION OF DIRECTOR:
DEBORAH C. WRIGHT | Management | For | For | For |
| 2. | RATIFICATION OF
APPOINTMENT OF
INDEPENDENT AUDITOR. | Management | For | For | For |
| 3. | ADVISORY VOTE TO
APPROVE NAMED
EXECUTIVE OFFICER
COMPENSATION. | Management | For | For | For |
| 4. | ADVISORY VOTE ON THE
FREQUENCY OF
HOLDING AN ADVISORY
VOTE ON NAMED
EXECUTIVE OFFICER
COMPENSATION. | Management | 1 Year | 1
Year | For |

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	50,000	0	30-May-2017	16-Jun-2017
AVANGRID, INC.							
Security	05351W103		Meeting Type	Annual			
Ticker Symbol	AGR		Meeting Date	22-Jun-2017			
ISIN	US05351W1036		Agenda	934615583 - Management			

Item Proposal	Proposed by	Vote
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		Management	For/Against Recommendation	For/Against Management	For/Against Management
1.	DIRECTOR	Management			
	1	IGNACIO SANCHEZ GALAN	For	For	For
	2	JOHN E. BALDACCI	For	For	For
	3	PEDRO AZAGRA BLAZQUEZ	For	For	For
	4	FELIPE CALDERON	For	For	For
	5	ARNOLD L. CHASE	For	For	For
	6	ALFREDO ELIAS AYUB	For	For	For
	7	CAROL L. FOLT	For	For	For
	8	JOHN L. LAHEY	For	For	For
	9	SANTIAGO M. GARRIDO	For	For	For
	10	JUAN CARLOS R. LICEAGA	For	For	For
	11	JOSE SAINZ ARMADA	For	For	For
	12	ALAN D. SOLOMONT	For	For	For
	13	ELIZABETH TIMM	For	For	For
	14	JAMES P. TORGERSON	For	For	For
2.	RATIFICATION OF THE SELECTION OF KPMG US LLP AS AVANGRID, INC.'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2017.	Management	For	For	For
3.	NON-BINDING ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS.	Management	For	For	For
4.	APPROVAL OF AN AMENDMENT TO THE AVANGRID, INC. BY-LAWS TO ADOPT A MAJORITY VOTING STANDARD IN THE ELECTION OF DIRECTORS IN UNCONTESTED ELECTIONS.	Management	For	For	For

5. APPROVAL OF AN AMENDMENT TO THE AVANGRID, INC. BY-LAWS TO INCREASE THE MINIMUM NUMBER OF INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS FROM THREE (3) TO FIVE (5).
 Management For For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	197,500	0	30-May-2017	23-Jun-2017

BAKER HUGHES INCORPORATED

Security	057224107	Meeting Type	Special
Ticker Symbol	BHI	Meeting Date	30-Jun-2017
ISIN	US0572241075	Agenda	934641451 - Management

- | Item Proposal | Proposed by | Vote | Management | For/Against | Management |
|---|-------------|------|------------|-------------|------------|
| 1. A PROPOSAL TO ADOPT THE TRANSACTION AGREEMENT AND PLAN OF MERGER, DATED AS OF OCTOBER 30, 2016, AS AMENDED BY THE AMENDMENT TO TRANSACTION AGREEMENT AND PLAN OF MERGER, DATED AS OF MARCH 27, 2017, AMONG GENERAL ELECTRIC COMPANY, BAKER HUGHES INCORPORATED ("BAKER | Management | For | For | For | For |

HUGHES") AND CERTAIN SUBSIDIARIES OF BAKER HUGHES (THE "TRANSACTION AGREEMENT") AND THEREBY APPROVE THE TRANSACTIONS CONTEMPLATED THEREIN, INCLUDING THE MERGERS (AS DEFINED THEREIN) (THE "TRANSACTIONS").

A PROPOSAL TO ADJOURN BAKER HUGHES' SPECIAL MEETING IF BAKER HUGHES DETERMINES IT IS NECESSARY OR ADVISABLE TO PERMIT FURTHER SOLICITATION OF PROXIES IN THE EVENT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO ADOPT THE TRANSACTION AGREEMENT.

- | | | | | | |
|----|--|------------|-----|-----|-----|
| 2. | FURTHER SOLICITATION OF PROXIES IN THE EVENT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO ADOPT THE TRANSACTION AGREEMENT. | Management | For | For | For |
|----|--|------------|-----|-----|-----|

A PROPOSAL TO APPROVE, ON A NON-BINDING, ADVISORY BASIS, THE COMPENSATION THAT WILL OR MAY BECOME PAYABLE TO BAKER HUGHES' NAMED EXECUTIVE OFFICERS IN CONNECTION WITH THE TRANSACTIONS.

- | | | | | | |
|----|---|------------|-----|-----|-----|
| 3. | WILL OR MAY BECOME PAYABLE TO BAKER HUGHES' NAMED EXECUTIVE OFFICERS IN CONNECTION WITH THE TRANSACTIONS. | Management | For | For | For |
|----|---|------------|-----|-----|-----|

A PROPOSAL TO APPROVE AND ADOPT THE BEAR NEWCO, INC. 2017 LONG- TERM INCENTIVE PLAN.

- | | | | | | |
|----|--|------------|-----|-----|-----|
| 4. | THE BEAR NEWCO, INC. 2017 LONG- TERM INCENTIVE PLAN. | Management | For | For | For |
|----|--|------------|-----|-----|-----|

A PROPOSAL TO APPROVE THE MATERIAL TERMS OF THE EXECUTIVE OFFICER

- | | | | | | |
|----|---|------------|-----|-----|-----|
| 5. | APPROVE THE MATERIAL TERMS OF THE EXECUTIVE OFFICER | Management | For | For | For |
|----|---|------------|-----|-----|-----|

PERFORMANCE GOALS.

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	295,000	0	30-Jun-2017	

ONEOK, INC.

Security	682680103	Meeting Type	Special
Ticker Symbol	OKE	Meeting Date	30-Jun-2017
ISIN	US6826801036	Agenda	934636309 - Management

Item	Proposal	Proposed by	Vote	Management Recommendation	For/Against Management
1.	TO APPROVE THE ISSUANCE OF SHARES OF COMMON STOCK OF ONEOK, INC. ("ONEOK") IN CONNECTION WITH THE MERGER CONTEMPLATED BY THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JANUARY 31, 2017, BY AND AMONG ONEOK, NEW HOLDINGS SUBSIDIARY, LLC, ONEOK PARTNERS, L.P. AND ONEOK PARTNERS GP, L.L.C.	Management	For	For	For
2.	TO APPROVE AN AMENDMENT OF ONEOK'S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK	Management	For	For	For

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FROM 600,000,000 TO
1,200,000,000.

TO APPROVE THE
ADJOURNMENT OF THE
ONEOK SPECIAL
MEETING TO A LATER
DATE OR DATES, IF
NECESSARY OR
APPROPRIATE, TO

3. SOLICIT ADDITIONAL Management For For For
PROXIES IN THE EVENT
THERE ARE NOT
SUFFICIENT VOTES AT
THE TIME OF THE
SPECIAL MEETING TO
APPROVE THE ABOVE
PROPOSALS.

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	120,000	0	26-Jun-2017	03-Jul-2017

SIGNATURE

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Reaves Utility Income
Fund

By: /s/ Jeremy O. May
Jeremy O. May
President

Date: August 11, 2017