

SCM Trust  
Form N-PX  
August 31, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-05617

SCM Trust  
(Exact name of registrant as specified in charter)

1050 17th Street, Suite 1710  
Denver, CO 80265  
(Address of principle executive offices) (Zip Code)

ISS  
702 King Farm Boulevard,  
Suite 400  
Rockville, MD 20850  
(Name and address of agent for service)

Registrant's telephone number, including area code: (415) 398-2727

Date of fiscal year end: 12/31

Date of reporting period: 07/01/16 to 06/30/17

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Proxy Voting Record

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-05617  
 Reporting Period: 07/01/2016 - 06/30/2017  
 SCM Trust

===== SHELTON BDC INCOME FUND =====

ALCENTRA CAPITAL CORPORATION

Ticker: ABDC Security ID: 01374T102  
 Meeting Date: JUN 15, 2017 Meeting Type: Annual  
 Record Date: MAY 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Paul J. Echausse	For	For	Management
1.2	Elect Director Steven H. Reiff	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Adjourn Meeting	For	For	Management

ARES CAPITAL CORPORATION

Ticker: ARCC Security ID: 04010L103  
 Meeting Date: MAY 22, 2017 Meeting Type: Annual  
 Record Date: MAR 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Michael J. Arougheti	For	For	Management
1b	Elect Director Ann Torre Bates	For	For	Management
1c	Elect Director Steven B. McKeever	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management

ARES CAPITAL CORPORATION

Ticker: ARCC Security ID: 04010L103  
 Meeting Date: MAY 22, 2017 Meeting Type: Special  
 Record Date: MAR 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For	Management

-----  
BLACKROCK CAPITAL INVESTMENT CORPORATION

Ticker: BKCC Security ID: 092533108  
Meeting Date: MAY 05, 2017 Meeting Type: Annual  
Record Date: MAR 06, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John R. Baron	For	Withhold	Management
1.2	Elect Director Jerrold B. Harris	For	Withhold	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

-----  
BLACKROCK CAPITAL INVESTMENT CORPORATION

Ticker: BKCC Security ID: 092533108  
Meeting Date: MAY 05, 2017 Meeting Type: Special  
Record Date: MAR 06, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For	Management

-----  
FIFTH STREET FINANCE CORP.

Ticker: FSC Security ID: 31678A103  
Meeting Date: MAR 20, 2017 Meeting Type: Special  
Record Date: FEB 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Investment Advisory Agreement between Fifth Street Finance Corp. and Fifth Street Management LLC	For	For	Management

-----  
FIFTH STREET FINANCE CORP.

Ticker: FSC Security ID: 31678A103  
Meeting Date: APR 27, 2017 Meeting Type: Annual  
Record Date: FEB 09, 2017

Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Patrick J. Dalton	For	For	Management
1.2	Elect Director Brian S. Dunn	For	For	Management
1.3	Elect Director Byron J. Haney	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

-----  
FIFTH STREET SENIOR FLOATING RATE CORP.

Ticker: FSFR Security ID: 31679F101  
Meeting Date: MAY 03, 2017 Meeting Type: Annual  
Record Date: MAR 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Alexander C. Frank	For	For	Management
1.2	Elect Director Jeffrey R. Kay	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

-----  
HARVEST CAPITAL CREDIT CORPORATION

Ticker: HCAP Security ID: 41753F109  
Meeting Date: JUN 13, 2017 Meeting Type: Annual  
Record Date: APR 18, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Dorian B. Klein	For	For	Management
1b	Elect Director Jack G. Levin	For	For	Management
2	Ratify Pricewaterhousecoopers LLP as Auditors	For	For	Management

-----  
NEWSTAR FINANCIAL, INC.

Ticker: NEWS Security ID: 65251F105  
Meeting Date: MAY 16, 2017 Meeting Type: Annual  
Record Date: APR 13, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles N. Bralver	For	For	Management
1.2	Elect Director Timothy J. Conway	For	For	Management
1.3	Elect Director Bradley E. Cooper	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

1.4	Elect Director Brian L. P. Fallon	For	For	Management
1.5	Elect Director Frank R. Noonan	For	For	Management
1.6	Elect Director Maureen P. O'Hara	For	For	Management
1.7	Elect Director Richard E. Thornburgh	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Two Years	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management

-----

PENNANTPARK FLOATING RATE CAPITAL LTD.

Ticker: PFLT Security ID: 70806A106  
 Meeting Date: FEB 07, 2017 Meeting Type: Annual  
 Record Date: NOV 30, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Arthur H. Penn	For	For	Management
2	Ratify RSM US LLP as Auditors	For	For	Management

-----

SOLAR CAPITAL LTD.

Ticker: SLRC Security ID: 83413U100  
 Meeting Date: MAY 17, 2017 Meeting Type: Annual  
 Record Date: MAR 22, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Bruce Spohler	For	For	Management
1.2	Elect Director Steven Hochberg	For	For	Management
2	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For	Management

-----

TCP CAPITAL CORP.

Ticker: TCPC Security ID: 87238Q103  
 Meeting Date: MAY 25, 2017 Meeting Type: Annual  
 Record Date: MAR 27, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Kathleen A. Corbet	For	For	Management
1.2	Elect Director Eric J. Draut	For	For	Management
1.3	Elect Director M. Freddie Reiss	For	For	Management
1.4	Elect Director Peter E. Schwab	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

1.5	Elect Director Brian F. Wruble	For	For	Management
1.6	Elect Director Howard M. Levkowitz	For	For	Management
1.7	Elect Director Rajneesh Vig	For	For	Management
2	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For	Management

---

THL CREDIT, INC.

Ticker: TCRD Security ID: 872438106  
Meeting Date: JUN 06, 2017 Meeting Type: Annual  
Record Date: APR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David K. Downes	For	For	Management
1.2	Elect Director Christopher J. Flynn	For	For	Management
1.3	Elect Director Edmund P. Giambastiani, Jr.	For	For	Management
1.4	Elect Director Nancy Hawthorne	For	For	Management
1.5	Elect Director James D. Kern	For	For	Management
1.6	Elect Director Deborah McAneny	For	For	Management
1.7	Elect Director Sam W. Tillinghast	For	For	Management
2	Approve Issuance of Shares Below Net Asset Value	For	For	Management
3	Approve Issuance of Warrants	For	For	Management
4	Adjourn Meeting	For	For	Management

---

TPG SPECIALTY LENDING, INC.

Ticker: TSLX Security ID: 87265K102  
Meeting Date: MAY 18, 2017 Meeting Type: Special  
Record Date: MAR 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For	Management

---

TPG SPECIALTY LENDING, INC.

Ticker: TSLX Security ID: 87265K102  
Meeting Date: MAY 18, 2017 Meeting Type: Annual  
Record Date: MAR 24, 2017

Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Joshua Easterly	For	For	Management
1.2	Elect Director Michael Fishman	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management

-----  
 TRIPLEPOINT VENTURE GROWTH BDC CORP.

Ticker: TPVG Security ID: 89677Y100  
 Meeting Date: APR 27, 2017 Meeting Type: Annual  
 Record Date: MAR 20, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director James P. Labe	For	Withhold	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

===== SHELTON GREATER CHINA FUND =====

AIA GROUP LTD.

Ticker: 1299 Security ID: Y002A1105  
 Meeting Date: MAY 12, 2017 Meeting Type: Annual  
 Record Date: MAY 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Elect Mohamed Azman Yahya as Director	For	For	Management
4	Elect Edmund Sze-Wing Tse as Director	For	For	Management
5	Elect Jack Chak-Kwong So as Director	For	For	Management
6	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
7B	Authorize Repurchase of Issued Share Capital	For	For	Management
7C	Approve Allotment and Issuance of Additional Shares Under the Restricted Share Unit Scheme	For	For	Management

-----  
ANTA SPORTS PRODUCTS LTD.

Ticker: 2020 Security ID: G04011105  
 Meeting Date: APR 06, 2017 Meeting Type: Annual  
 Record Date: MAR 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Final Dividend	For	For	Management
3	Approve Special Dividend	For	For	Management
4	Elect Wang Wenmo as Director		For For	Management
5	Elect Wu Yonghua as Director		For For	Management
6	Elect Lu Hong Te as Director		For Against	Management
7	Authorize Board to Fix Remuneration of Directors		For For	Management
8	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration		For For	Management
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights		For Against	Management
10	Authorize Repurchase of Issued Share Capital		For For	Management
11	Authorize Reissuance of Repurchased Shares		For Against	Management
12	Adopt New Share Option Scheme and Terminate Existing Share Option Scheme		For Against	Management

-----  
ASUSTEK COMPUTER INC

Ticker: Security ID: 6051046  
 Meeting Date: JUL 28, 2016 Meeting Type: Special  
 Record Date: JUN 28, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
	Action			
2	Amendments to Articles	For	For	Management
3	Amendments to Procedural Rules: Election of Directors and Supervisors		For For	Management
4	Amendments to Procedural Rules: Acquisition and Disposal of Assets		For For	Management
5	Amendments to Procedural Rules: Capital Loans and Endorsements/Guarantees		For For	Management
6	Elect Jonney SHIH Tsung-Tang		For For	Management



Edgar Filing: SCM Trust - Form N-PX

7	Elect Jonathan TSENG Chiang-Sheng	For	Against	Management
8	Elect Ted HSU Shih-Chang	For	For	Management
9	Elect Jerry SHEN Cheng-Lai	For	For	Management
10	Elect Eric CHEN Yen-Cheng	For	For	Management
11	Elect HSU Hsien-Yuen	For	For	Management
12	Elect Samson HU Su-Pin	For	For	Management
13	Elect Joe HSIEH Min-Chieh	For	For	Management
14	Elect Jackie HSU Yu-Chia	For	For	Management
15	Elect YANG Tze-Kaung	For	For	Management
16	Elect LEE Ming-Yu	For	For	Management
17	Elect Kenneth TAI Chung-Hou	For	For	Management
18	Elect SHEU Chun-An	For	For	Management
19	Non-compete Restrictions for Directors	For	Against	Management

-----

ASUSTEK COMPUTER INC.

Ticker: 2357 Security ID: Y04327105  
 Meeting Date: JUN 07, 2017 Meeting Type: Annual  
 Record Date: APR 07, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements	For	For	Management
2	Approve Profit Distribution	For	For	Management

-----

BAIC MOTOR CORPORATION LTD

Ticker: 1958 Security ID: Y0506H104  
 Meeting Date: APR 21, 2017 Meeting Type: Special  
 Record Date: MAR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Xu Heyi as Director	For	For	Management
1.2	Elect Zhang Xiyong as Director	For	For	Management
1.3	Elect Li Feng as Director	For	For	Management
1.4	Elect Zhang Jianyong as Director	For	For	Management
1.5	Elect Qiu Yinfu as Director	For	For	Management
1.6	Elect Hubertus Troska as Director	For	For	Management
1.7	Elect Bodo Uebber as Director	For	For	Management
1.8	Elect Guo Xianpeng as Director	For	For	Management
1.9	Elect Wang Jing as Director	For	For	Management
1.10	Elect Zhu Baocheng as Director	For	For	Management
1.11	Elect Ge Songlin as Director	For	For	Management
1.12	Elect Wong Lung Tak Patrick as Director	For	Against	Management
1.13	Elect Bao Robert Xiaochen as Director	For	For	Management
1.14	Elect Zhao Fuquan as Director	For	For	Management

1.15 Elect Liu Kaixiang as Director For For Management

---

BAIC MOTOR CORPORATION LTD

Ticker: 01958 Security ID: Y0506H104  
 Meeting Date: JUN 23, 2017 Meeting Type: Annual  
 Record Date: MAY 23, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Report of the Board of Directors	For	For	Management
2	Approve 2016 Report of the Board of Supervisors	For	For	Management
3	Approve 2016 Financial Report	For	For	Management
4	Approve 2016 Profits Distribution and Dividends Distribution Plan	For	For	Management
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as International Auditor and Domestic Auditor, Respectively and Authorize Management to Fix Their Respective Audit Fees	For	For	Management
6	Elect Chen Hongliang as Director	For	For	Management
7	Approve Issuance of Onshore and Offshore Corporate Debt Financing Instruments	For	For	Management
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
9	Authorize Repurchase of Issued Share Capital	For	For	Management

---

BAIC MOTOR CORPORATION LTD

Ticker: 01958 Security ID: Y0506H104  
 Meeting Date: JUN 23, 2017 Meeting Type: Special  
 Record Date: MAY 23, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Authorize Repurchase of Issued Share Capital	For	For	Management

---

## BANK OF CHINA LIMITED

Ticker: 3988 Security ID: Y0698A107  
 Meeting Date: NOV 18, 2016 Meeting Type: Special  
 Record Date: OCT 18, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Wang Xiquan as Supervisor	For	For	Shareholder
2	Elect Ren Deqi as Director	For	For	Management
3	Elect Gao Yingxin as Director	For	For	Management
4	Elect Angela Chao as Director	For	For	Management
5	Approve 2015 Remuneration Distribution Plan for Chairman of the Board of Directors, Executive Directors, Chairman of the Board of Supervisors and Shareholders' Representative Supervisors	For	For	Management
6	Approve Establishment of the Charity Foundation of Bank of China	For	For	Management
7	Amend Articles of Association	For	For	Management

## BANK OF CHINA LIMITED

Ticker: 3988 Security ID: Y0698A107  
 Meeting Date: JUN 29, 2017 Meeting Type: Annual  
 Record Date: MAY 29, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Work Report of Board of Directors	For	For	Management
2	Approve 2016 Work Report of Board of Supervisors	For	For	Management
3	Approve 2016 Annual Financial Statements	For	For	Management
4	Approve 2016 Profit Distribution Plan	For	For	Management
5	Approve 2017 Annual Budget for Fixed Assets Investment	For	For	Management
6	Approve Ernst & Young Hua Ming as External Auditor	For	For	Management
7.01	Elect Chen Siqing as Director	For	For	Management
7.02	Elect Zhang Xiangdong as Director	For	Against	Management
7.03	Elect Xiao Lihong as Director	For	Against	Management
7.04	Elect Wang Xiaoya as Director	For	Against	Management
7.05	Elect Zhao Jie as Director	For	Against	Management
8	Approve Issuance of Bonds	For	For	Management
9	Amend Articles of Association	None	Against	Shareholder

-----  
BBMG CORPORATION

Ticker: Security ID: B3NFC51  
 Meeting Date: AUG 15, 2016 Meeting Type: Special  
 Record Date: JUL 15, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
	Action			
2	Non-Voting Meeting Note		Take No	Management
	Action			
3	Acquisition	For	For	Management
4	Share Subscription	For	For	Management
5	Profit Compensation Agreement		For For	Management
6	Amendments to Articles	For	For	Management

-----  
BOC HONG KONG (HOLDINGS) LTD.

Ticker: 2388 Security ID: Y0920U103  
 Meeting Date: JUN 28, 2017 Meeting Type: Annual  
 Record Date: JUN 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Tian Guoli as Director	For	Against	Management
3b	Elect Chen Siqing as Director	For	Against	Management
3c	Elect Li Jiuzhong as Director	For	For	Management
3d	Elect Cheng Eva as Director	For	For	Management
3e	Elect Choi Koon Shum as Director	For	For	Management
4	Authorize Board to Fix Remuneration of Directors		For For	Management
5	Approve Ernst & Young as Auditor and Authorize Board or Duly Authorized Committee of the Board to Fix Their Remuneration		For For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Repurchase of Issued Share Capital	For	For	Management
8	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----  
 BOC HONG KONG (HOLDINGS) LTD.

Ticker: 2388 Security ID: Y0920U103  
 Meeting Date: JUN 28, 2017 Meeting Type: Special  
 Record Date: JUN 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Continuing Connected Transactions and the New Caps		For For	Management

-----  
 CHEUNG KONG PROPERTY HOLDINGS LTD.

Ticker: 1113 Security ID: G2103F101  
 Meeting Date: MAR 14, 2017 Meeting Type: Special  
 Record Date: MAR 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Connected Transaction Between the Company and Cheung Kong Infrastructure Holdings Limited Pursuant to the Consortium Formation Agreement		For For	Management

-----  
 CHEUNG KONG PROPERTY HOLDINGS LTD.

Ticker: 1113 Security ID: G2103F101  
 Meeting Date: MAY 11, 2017 Meeting Type: Annual  
 Record Date: MAY 05, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Final Dividend		For For	Management
3.1	Elect Li Tzar Kuoi, Victor as Director		For For	Management
3.2	Elect Kam Hing Lam as Director		For Against	Management
3.3	Elect Chung Sun Keung, Davy as Director		For Against	Management
3.4	Elect Cheong Ying Chew, Henry as Director		For Against	Management
3.5	Elect Colin Stevens Russel as Director		For For	Management
3.6	Elect Donald Jeffrey Roberts as Director		For For	Management
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix		For For	Management

## Their Remuneration

- |     |  |     |         |            |
|-----|--|-----|---------|------------|
| 5.1 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5.2 | Authorize Repurchase of Issued Share Capital                                     | For | For     | Management |
| 5.3 | Authorize Reissuance of Repurchased Shares                                       | For | Against | Management |

-----  
CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116  
Meeting Date: FEB 07, 2017 Meeting Type: Special  
Record Date: JAN 06, 2017

- | #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1.1  | Approve Types of Securities to be Issued in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds                 | For     | For       | Management |
| 1.2  | Approve Size of Issuance in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds                                 | For     | For       | Management |
| 1.3  | Approve Par Value and Issue Price in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds                        | For     | For       | Management |
| 1.4  | Approve Term in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds   | For     | For       | Management |
| 1.5  | Approve Interest Rate in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds                                    | For     | For       | Management |
| 1.6  | Approve Method and Timing of Interest Payment in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds            | For     | For       | Management |
| 1.7  | Approve Conversion Period in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds                                | For     | For       | Management |
| 1.8  | Approve Determination and Adjustment of Conversion Price in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds | For     | For       | Management |
| 1.9  | Approve Downward Adjustment to Conversion Price in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds          | For     | For       | Management |
| 1.10 | Approve Method for Determining the  | For     | For       | Management |

Number of Shares for Conversion in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds				
1.11	Approve Entitlement to Dividend of the Year of Conversion in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.12	Approve Terms of Redemption in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.13	Approve Terms of Sale Back in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.14	Approve Method of Issuance and Target Subscribers in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.15	Approve Subscription Arrangement for Existing Shareholders in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.16	Approve Convertible Bonds Holders and Meetings of Convertible Bonds Holders in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.17	Approve Use of Proceeds in Relation to the Issuance and Listing of A Shares Convertible Corporate Bonds	For	For	Management
1.18	Approve Guarantee and Security in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.19	Approve Validity Period of Resolution in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
2	Approve Conditions of Issuance of A Share Convertible Corporate Bonds	For	For	Management
3	Approve Feasibility Report of Use of Proceeds Raised from the Issuance of A Share Convertible Corporate Bonds	For	For	Management
4	Approve Use of Previously Raised Proceeds	For	For	Management
5	Approve Dilution of Immediate Returns and Recommended Remedial Measure to the Issuance of A Share Convertible Corporate Bonds	For	For	Management
6	Authorize Board to Manage Matters Relating to the Issuance of A Share Convertible Corporate Bonds	For	For	Management
7	Amend Rules of Procedures of the Board	For	For	Management

of Directors

8 Approve Report on Use of Previously For For Shareholder  
 Raised Fund for Period Ended December  
 31, 2016

## CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116  
 Meeting Date: FEB 07, 2017 Meeting Type: Special  
 Record Date: JAN 06, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Approve Types of Securities to be Issued in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.2	Approve Size of Issuance in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.3	Approve Par Value and Issue Price in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.4	Approve Term in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.5	Approve Interest Rate in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.6	Approve Method and Timing of Interest Payment in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.7	Approve Conversion Period in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.8	Approve Determination and Adjustment of Conversion Price in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.9	Approve Downward Adjustment to Conversion Price in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.10	Approve Method for Determining the Number of Shares for Conversion in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.11	Approve Entitlement to Dividend of the	For	For	Management



Year of Conversion in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds				
1.12	Approve Terms of Redemption in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.13	Approve Terms of Sale Back in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.14	Approve Method of Issuance and Target Subscribers in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.15	Approve Subscription Arrangement for Existing Shareholders in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.16	Approve Convertible Bonds Holders and Meetings of Convertible Bonds Holders in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.17	Approve Use of Proceeds in Relation to the Issuance and Listing of A Shares Convertible Corporate Bonds	For	For	Management
1.18	Approve Guarantee and Security in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
1.19	Approve Validity Period of Resolution in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management
2	Authorize Board to Manage Matters Relating to the Issuance of A Share Convertible Corporate Bonds	For	For	Management

-----

CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116  
 Meeting Date: MAY 26, 2017 Meeting Type: Annual  
 Record Date: APR 25, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Report of the Board of Directors	For	For	Management
2	Approve 2016 Report of the Board of Supervisors	For	For	Management
3	Approve 2016 Annual Report	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

4	Approve 2016 Financial Report	For	For	Management
5	Approve 2017 Financial Budget Plan	For	For	Management
6	Approve 2016 Profit Distribution Plan	For	For	Management
7	Approve Engagement of Accounting Firms and Their Fees	For	For	Management
8	Approve Special Report on Related Party Transactions	For	For	Management
9	Elect Zhu Gaoming as Director	For	For	Management
10	Amend Articles of Association	For	For	Management

---

CHINA COMMUNICATIONS SERVICES CORP. LTD.

Ticker: 00552 Security ID: Y1436A102  
 Meeting Date: JUN 23, 2017 Meeting Type: Annual  
 Record Date: MAY 23, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Profit Distribution Plan and Payment of Final Dividend	For	For	Management
3	Appoint Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as International and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	For	Management
4	Elect Shao Guanglu as Director, Approve His Service Contract and Authorize Board to Fix His Remuneration	For	For	Management
5.1	Approve Issuance of Debentures	For	Against	Management
5.2	Authorize Any Two of Three Directors Duly Authorized by the Board to Deal With All Matters in Relation to Issuance of Debentures	For	Against	Management
5.3	Approve Validity Period of the General Mandate to Issue Debentures	For	Against	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Board to Increase Registered Capital of the Company and Amend Articles of Association to Reflect Such Increase	For	Against	Management

---

## CHINA CONSTRUCTION BANK CORPORATION

Ticker: 939 Security ID: Y1397N101  
 Meeting Date: JUN 15, 2017 Meeting Type: Annual  
 Record Date: MAY 15, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Report of the Board of Directors	For	For	Management
2	Approve 2016 Report of Supervisors	For	For	Management
3	Approve 2016 Final Financial Accounts	For	For	Management
4	Approve 2016 Profit Distribution Plan	For	For	Management
5	Approve Budget of 2017 Fixed Assets Investment	For	For	Management
6	Approve Remuneration Distribution and Settlement Plan for Directors in 2015	For	For	Management
7	Approve Remuneration Distribution and Settlement Plan for Supervisors in 2015	For	For	Management
8	Elect Malcolm Christopher McCarthy as Director	For	For	Management
9	Elect Feng Bing as Director	For	For	Management
10	Elect Zhu Hailin as Director	For	For	Management
11	Elect Wu Min as Director	For	For	Management
12	Elect Zhang Qi as Director	For	For	Management
13	Elect Guo You as Supervisor	For	For	Management
14	Approve PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
1	Approve Issuance of Eligible Tier-2 Capital Instruments	For	For	Management
2	Approve Amendments to Articles of Association	For	Against	Management
3	Amend Rules of Procedures Regarding General Meetings of Shareholders' General Meetings	For	For	Management
4	Amend Rules of Procedures for the Board of Directors	For	For	Management
5	Amend Rules of Procedures for the Board of Supervisors	For	For	Management

## CHINA EVERBRIGHT INTERNATIONAL LTD.

Ticker: 257 Security ID: Y14226107  
 Meeting Date: MAY 24, 2017 Meeting Type: Annual  
 Record Date: MAY 18, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

Statutory Reports

2	Approve Final Dividend	For	For	Management
3a	Elect Cai Yunge as Director	For	For	Management
3b	Elect Wang Tianyi as Director	For	Against	Management
3c	Elect Cai Shuguang as Director	For	Against	Management
3d	Elect Tang Shuangning as Director	For	Against	Management
3e	Elect Zhai Haitao as Director	For	For	Management
3f	Authorize Board to Fix the Remuneration of the Directors	For	For	Management
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
5.2	Authorize Repurchase of Issued Share Capital	For	For	Management
5.3	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----  
CHINA EVERBRIGHT LIMITED

Ticker: 165 Security ID: Y1421G106  
Meeting Date: MAY 25, 2017 Meeting Type: Annual  
Record Date: MAY 18, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Cai Yunge as Director	For	For	Management
3b	Elect Chen Shuang as Director	For	For	Management
3c	Elect Tang Chi Chun, Richard as Director	For	For	Management
3d	Elect Lin Zhijun as Director	For	For	Management
3e	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

 CHINA LONGYUAN POWER GROUP CORPORATION LIMITED

Ticker: Security ID: B4Q2TX3  
 Meeting Date: AUG 12, 2016 Meeting Type: Special  
 Record Date: JUL 11, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Elect LUAN Baoxing	For	Against	Management
3	Elect Yang Xiangbin	For	For	Management

---

 CHINA LONGYUAN POWER GROUP CORPORATION LTD.

Ticker: 00916 Security ID: Y1501T101  
 Meeting Date: JUN 20, 2017 Meeting Type: Annual  
 Record Date: MAY 19, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Report of the Board of Directors	For	For	Management
2	Approve 2016 Report of the Supervisory Board	For	For	Management
3	Accept 2016 Independent Auditor's Report and Audited Financial Statements	For	For	Management
4	Approve 2016 Final Financial Accounts	For	For	Management
5	Approve 2016 Profit Distribution Plan	For	For	Management
6	Approve 2017 Financial Budget Plan	For	For	Management
7	Approve Remuneration of Directors and Supervisors	For	For	Management
8	Approve Ernst & Young Hua Ming LLP as International Auditors and Authorize the Audit Committee of the Board to Fix Their Remuneration	For	For	Management
9	Approve Application for Registration and Issuance of Debt Financing Instruments of Non-Financial Enterprises in the PRC	For	For	Management
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
11	Approve Issuance of Corporate Bonds in the PRC	For	For	Management

-----  
CHINA MENGNIU DAIRY CO., LTD.

Ticker: 2319 Security ID: G21096105  
 Meeting Date: FEB 03, 2017 Meeting Type: Special  
 Record Date: JAN 27, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Sale and Purchase Agreement and Related Transactions	For	For	Management

-----  
CHINA MENGNIU DAIRY CO., LTD.

Ticker: 2319 Security ID: G21096105  
 Meeting Date: JUN 02, 2017 Meeting Type: Annual  
 Record Date: MAY 26, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Jiao Shuge (Jiao Zhen) as Director and Authorize Board to Fix His Remuneration	For	For	Management
3b	Elect Zhang Xiaoya as Director and Authorize Board to Fix His Remuneration	For	For	Management
3c	Elect Jeffrey, Minfang Lu as Director and Authorize Board to Fix His Remuneration	For	For	Management
3d	Elect Wu Wenting as Director and Authorize Board to Fix Her Remuneration	For	For	Management
3e	Elect Yau Ka Chi as Director and Authorize Board to Fix His Remuneration	For	For	Management
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management

-----  
CHINA MINSHENG BANKING CORP., LTD.

Edgar Filing: SCM Trust - Form N-PX

Ticker: 600016 Security ID: Y1495M112  
 Meeting Date: FEB 20, 2017 Meeting Type: Special  
 Record Date: JAN 19, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.01	Elect Zhang Hongwei as Director	For	For	Management
1.02	Elect Lu Zhiqiang as Director	For	For	Management
1.03	Elect Liu Yonghao as Director	For	For	Management
1.04	Elect Shi Yuzhu as Director	For	For	Management
1.05	Elect Wu Di as Director	For	For	Management
1.06	Elect Yao Dafeng as Director	For	For	Management
1.07	Elect Song Chunfeng as Director	For	For	Management
1.08	Elect Tian Zhiping as Director	For	For	Management
1.09	Elect Weng Zhenjie as Director	For	For	Management
1.10	Elect Liu Jipeng as Director	For	For	Management
1.11	Elect Li Hancheng as Director	For	For	Management
1.12	Elect Xie Zhichun as Director	For	For	Management
1.13	Elect Cheng Hoi-chuen as Director	For	Against	Management
1.14	Elect Peng Xuefeng as Director	For	For	Management
1.15	Elect Liu Ningyu as Director	For	For	Management
1.16	Elect Hong Qi as Director	For	For	Management
1.17	Elect Liang Yutang as Director	For	For	Management
1.18	Elect Zheng Wanchun as Director	For	For	Management
2.01	Elect Wang Hang as Supervisor	For	For	Management
2.02	Elect Zhang Bo as Supervisor	For	For	Management
2.03	Elect Lu Zhongnan as Supervisor	For	For	Management
2.04	Elect Wang Yugui as Supervisor	For	For	Management
2.05	Elect Bao Jiming as Supervisor	For	For	Management
2.06	Elect Cheng Guoqi as Supervisor	For	For	Management
3	Approve Amendments to Articles of Association	For	For	Management
4	Approve Extension of Validity Period of Resolution in Respect of Non-public Issuance of Domestic Preference Shares and Related Transactions	For	For	Management

-----  
 CHINA MINSHENG BANKING CORP., LTD.

Ticker: 600016 Security ID: Y1495M112  
 Meeting Date: FEB 20, 2017 Meeting Type: Special  
 Record Date: JAN 19, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Extension of Validity Period of Resolution in Respect of Non-public Issuance of Domestic Preference Shares and Related Transactions	For	For	Management

---

 CHINA MINSHENG BANKING CORPORATION LTD.

Ticker: Security ID: B57JY24  
 Meeting Date: OCT 28, 2016 Meeting Type: Special  
 Record Date: SEP 27, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Elect LIU Jipeng	For	For	Management
3	Elect LI Hancheng	For	For	Management
4	Elect XIE Zhichun	For	For	Management

---

## CHINA MOBILE LIMITED

Ticker: 941 Security ID: Y14965100  
 Meeting Date: MAY 25, 2017 Meeting Type: Annual  
 Record Date: MAY 18, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Elect Dong Xin as Director	For	For	Management
4.1	Elect Frank Wong Kwong Shing as Director	For	For	Management
4.2	Elect Moses Cheng Mo Chi as Director	For	Against	Management
4.3	Elect Paul Chow Man Yiu as Director	For	For	Management
4.4	Elect Stephen Yiu Kin Wah as Director	For	For	Management
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors for Hong Kong Financial Reporting and U.S. Financial Reporting Purposes, Respectively and Authorize Board to Fix Their Remuneration	For	For	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
8	Authorize Reissuance of Repurchased Shares	For	Against	Management

---



## CHINA PETROLEUM &amp; CHEMICAL CORP.

Ticker: 386 Security ID: Y15010104  
 Meeting Date: JUN 28, 2017 Meeting Type: Annual  
 Record Date: MAY 26, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Report of the Board of Directors		For For	Management
2	Approve 2016 Report of the Board of Supervisors		For For	Management
3	Approve 2016 Financial Reports		For For	Management
4	Approve 2016 Profit Distribution Plan		For For	Management
5	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors and Authorize Board to Fix Their Remuneration		For For	Management
6	Authorize Board to Determine the 2017 Interim Profit Distribution		For For	Management
7	Authorize Board to Determine the Proposed Plan for the Issuance of Debt Financing Instruments		For Against	Management
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights		For Against	Management
9	Elect Li Yunpeng as Director		For For	Management
10	Elect Zhao Dong as Supervisor		For For	Shareholder
11	Amend Articles of Association and Rules of Procedures of Board Meetings		For For	Management
12	Approve Overseas Listing Plan of Sinopec Marketing Co., Ltd.		For For	Management
13	Approve Compliance of Overseas Listing of Sinopec Marketing Co., Ltd. with the Circular on Issues in Relation to Regulating Overseas Listing of Subsidiaries of Domestic-Listed Companies		For For	Management
14	Approve Undertaking of the Company to Maintain its Independent Listing Status		For For	Management
15	Approve Description of the Sustainable Profitability and Prospects of the Company		For For	Management
16	Authorize Board to Deal with Overseas Listing Matters of Sinopec Marketing Co., Ltd.		For For	Management
17	Approve Provision of Assured Entitlement to H-Share Shareholders of the Company Only for Overseas Listing of Sinopec Marketing Co., Ltd.		For For	Management

---

 CHINA PETROLEUM & CHEMICAL CORP.

Ticker: 386 Security ID: Y15010104  
 Meeting Date: JUN 28, 2017 Meeting Type: Special  
 Record Date: MAY 26, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Provision of Assured Entitlement to H-Share Shareholders of the Company Only for Overseas Listing of Sinopec Marketing Co., Ltd.	For	For	Management

---

 CHINA RESOURCES POWER HOLDINGS CO., LTD.

Ticker: 836 Security ID: Y1503A100  
 Meeting Date: JUN 08, 2017 Meeting Type: Annual  
 Record Date: JUN 02, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3.1	Elect Zhou Junqing as Director	For	For	Management
3.2	Elect Chen Ying as Director	For	Against	Management
3.3	Elect Wang Yan as Director	For	Against	Management
3.4	Elect Ma Chiu-Cheung, Andrew as Director	For	For	Management
3.5	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

 CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED

Edgar Filing: SCM Trust - Form N-PX

Ticker: 3311 Security ID: G21677136  
 Meeting Date: JUN 01, 2017 Meeting Type: Annual  
 Record Date: MAY 25, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Final Dividend	For	For	Management
3A	Elect Tian Shuchen as Director	For	Against	Management
3B	Elect Pan Shujie as Director	For	Against	Management
3C	Elect Raymond Ho Chung Tai as Director	For	For	Management
3D	Elect Adrian David Li Man Kiu as Director	For	Against	Management
4	Authorize Board to Fix Remuneration of Directors		For For	Management
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration		For For	Management
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6B	Authorize Repurchase of Issued Share Capital	For	For	Management
6C	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----  
 CHINA TAIPING INSURANCE HOLDINGS CO LTD.

Ticker: 966 Security ID: Y1456Z151  
 Meeting Date: MAY 23, 2017 Meeting Type: Annual  
 Record Date: MAY 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Final Dividend	For	For	Management
3a1	Elect Wang Tingke as Director	For	For	Management
3a2	Elect Yu Xiaoping as Director	For	For	Management
3a3	Elect Wu Changming as Director	For	For	Management
3a4	Elect Zhu Dajian as Director	For	Against	Management
3b	Authorize Board to Fix Remuneration of Directors		For For	Management
4	Approve PricewaterhouseCoopers as Independent Auditor and Authorize Board to Fix Their Remuneration		For For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management

Edgar Filing: SCM Trust - Form N-PX

6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----

CHIPBOND TECHNOLOGY CORP.

Ticker: 6147 Security ID: Y15657102  
 Meeting Date: JUN 15, 2017 Meeting Type: Annual  
 Record Date: APR 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Profit Distribution	For	For	Management
3	Approve Issuance of Restricted Stocks	For	Against	Management
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For	Management

-----

CHONGQING RURAL COMMERCIAL BANK CO., LTD.

Ticker: 3618 Security ID: Y1594G107  
 Meeting Date: MAY 05, 2017 Meeting Type: Annual  
 Record Date: APR 03, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Revision of Dilution of Current Returns by Initial Public Offering and Listing of A shares and Remedial Measures of the Bank	For	For	Management
2.1	Approve Class of Shares and Nominal Value in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
2.2	Approve Offering Size in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
2.3	Approve Target Subscribers in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
2.4	Approve Pricing Methodology in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
2.5	Approve Method of Offering in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

2.6	Approve Use of Proceeds in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
2.7	Approve Distribution of Undistributed Accumulated Profit in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
2.8	Approve Term of the Offering Plan in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
3	Authorize Board to Deal with All Matters in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
4	Approve Extension of Term of Initial Public Offering and Listing of A Shares	For	For	Management
5	Approve Extension of Term of Authorization to the Board to Deal with All Matters in Relation to the Initial Public Offering and Listing of A shares	For	For	Management

-----  
 CHONGQING RURAL COMMERCIAL BANK CO., LTD.

Ticker: 3618 Security ID: Y1594G107  
 Meeting Date: MAY 05, 2017 Meeting Type: Annual  
 Record Date: APR 03, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Work Report of the Board of Directors	For	For	Management
2	Approve 2016 Work Report of the Board of Supervisors	For	For	Management
3	Approve 2016 Annual Financial Final Proposal	For	For	Management
4	Approve 2016 Annual Profit Distribution Plan	For	For	Management
5	Approve 2017 Financial Budget	For	For	Management
6	Approve 2016 Annual Report	For	For	Management
7	Approve External Auditors and Fix Their Remuneration	For	For	Management
8	Elect Chen Jianwei as Director	For	For	Shareholder
9	Elect Lai Shengping as Director	For	For	Shareholder
10	Elect Luo Yuxing as Director	For	For	Shareholder
11	Elect Song Qinghua as Director	For	For	Management
12	Amend Rules of Procedures for General Meeting	For	For	Management
13	Amend Rules of Procedures for the Board	For	For	Management
14	Approve Revision of Dilution of	For	For	Management

Current Returns by Initial Public

Offering and Listing of A shares and

Remedial Measures of the Bank

15	Approve Sponsoring the Establishment of Direct-sale Bank Subsidiary	For	For	Management
16	Approve the Issuance of Financial Bond	For	For	Management
17	Amend Articles of Association	For	Against	Management
18.1	Approve Class of Shares and Nominal Value in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
18.2	Approve Offering Size in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
18.3	Approve Target Subscribers in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
18.4	Approve Pricing Methodology in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
18.5	Approve Method of Offering in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
18.6	Approve Use of Proceeds in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
18.7	Approve Distribution of Undistributed Accumulated Profit in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
18.8	Approve Term of the Offering Plan in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
19	Authorize Board to Deal with All Matters in Relation to the Directional Additional Issuance of Domestic Shares	For	For	Management
20	Approve Extension of Term of Initial Public Offering and Listing of A Shares	For	For	Management
21	Approve Extension of Term of Authorization to the Board to Deal with All Matters in Relation to the Initial Public Offering and Listing of A shares	For	For	Management

-----  
 CHUNGHWA TELECOM CO., LTD.

Ticker: 2412 Security ID: Y1613J108  
 Meeting Date: JUN 23, 2017 Meeting Type: Annual  
 Record Date: APR 24, 2017

Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Plan on Profit Distribution	For	For	Management
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For	Management
4.1	Elect Yu Fen Lin with ID No. U220415XXX as Independent Director	For	For	Management
5	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For	Management

-----

CK HUTCHISON HOLDINGS LIMITED

Ticker: 1 Security ID: G21765105  
 Meeting Date: MAY 11, 2017 Meeting Type: Annual  
 Record Date: MAY 05, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Kam Hing Lam as Director	For	Against	Management
3b	Elect Edith Shih as Director	For	Against	Management
3c	Elect Chow Kun Chee, Roland as Director	For	Against	Management
3d	Elect Chow Woo Mo Fong, Susan as Director	For	Against	Management
3e	Elect Cheng Hoi Chuen, Vincent as Director	For	Against	Management
3f	Elect Lee Wai Mun, Rose as Director	For	Against	Management
3g	Elect William Shurniak as Director	For	For	Management
3h	Elect Wong Chung Hin as Director	For	For	Management
4	Approve Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
5.2	Authorize Repurchase of Issued Share Capital	For	For	Management
5.3	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----

CNOOC LTD.

Edgar Filing: SCM Trust - Form N-PX

Ticker: 883 Security ID: Y1662W117  
 Meeting Date: DEC 01, 2016 Meeting Type: Special  
 Record Date: NOV 23, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Non-exempt Continuing Connected Transactions		For For	Management
2	Approve Proposed Caps for Each Category of the Non-exempt Continuing Connected Transactions		For For	Management

-----  
 CNOOC LTD.

Ticker: 883 Security ID: Y1662W117  
 Meeting Date: MAY 26, 2017 Meeting Type: Annual  
 Record Date: MAY 22, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
A1	Accept Financial Statements and Statutory Reports		For For	Management
A2	Approve Final Dividend		For For	Management
A3	Elect Yuan Guangyu as Director		For For	Management
A4	Elect Xu Keqiang as Director		For For	Management
A5	Elect Liu Jian as Director		For For	Management
A6	Elect Lawrence J. Lau as Director		For For	Management
A7	Elect Kevin G. Lynch as Director		For For	Management
A8	Authorize Board to Fix the Remuneration of Directors		For For	Management
A9	Approve Deloitte Touche Tohmatsu as Independent Auditors and Authorize Board to Fix Their Remuneration		For For	Management
B1	Authorize Repurchase of Issued Share Capital		For For	Management
B2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights		For Against	Management
B3	Authorize Reissuance of Repurchased Shares		For Against	Management

-----  
 CTCI CORP.

Ticker: 9933 Security ID: Y18229107  
 Meeting Date: JUN 28, 2017 Meeting Type: Annual  
 Record Date: APR 28, 2017



Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements		For For	Management
2	Approve Profit Distribution	For	For	Management
3	Amend Procedures for Endorsement and Guarantees		For For	Management
4	Amend Procedures Governing the Acquisition or Disposal of Assets		For For	Management
5.1	Elect John T. Yu, Representative of CTCI Development Corp with Shareholder No. 45509, as Non-independent Director	For	For	Management
5.2	Elect Michael Yang, Representative of CTCI Development Corp with Shareholder No. 45509, as Non-independent Director	For	For	Management
5.3	Elect Quintin Wu with ID No. A103105XXX as Non-independent Director	For	For	Management
5.4	Elect Bing Shen with ID No. A110904XXX as Non-independent Director	For	For	Management
5.5	Elect Johnny Shih with ID No. A126461XXX as Non-independent Director	For	For	Management
5.6	Elect Yancey Hai with ID No. D100708XXX as Non-independent Director	For	For	Management
5.7	Elect An Ping Chang with ID No. A102716XXX as Non-independent Director	For	For	Management
5.8	Elect Wenent Pan with ID No. J100291XXX as Non-independent Director	For	For	Management
5.9	Elect Teng Yaw Yu, Representative of CTCI Foundation with Shareholder No. 4, as Non-independent Director	For	For	Management
5.10	Elect Yen Shiang Shih with ID No. B100487XXX as Independent Director	For	For	Management
5.11	Elect Jack Huang with ID No. A100320XXX as Independent Director	For	For	Management
5.12	Elect Frank Fan with ID No. H102124XXX as Independent Director	For	For	Management
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors		For For	Management

-----  
 FOSUN INTERNATIONAL LTD

Ticker: 656 Security ID: Y2618Y108  
 Meeting Date: JUN 06, 2017 Meeting Type: Annual  
 Record Date: MAY 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and		For For	Management

## Statutory Reports

2	Approve Final Dividend	For	For	Management
3.1	Elect Zhang Huaqiao as Director	For	Against	Management
3.2	Elect David T. Zhang as Director	For	For	Management
3.3	Elect Yang Chao as Director	For	For	Management
3.4	Elect Wang Can as Director	For	For	Management
3.5	Elect Kang Lan as Director	For	For	Management
3.6	Elect Gong Ping as Director	For	For	Management
3.7	Elect Lee Kai-Fu as Director	For	For	Management
3.8	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management
8	Adopt New Share Option Scheme	For	Against	Management
9	Approve Grant of Options and Issuance of Shares Under the Share Option Scheme	For	Against	Management

-----  
FOSUN INTERNATIONAL LTD

Ticker: 656 Security ID: Y2618Y108  
Meeting Date: JUN 06, 2017 Meeting Type: Special  
Record Date: MAY 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Approve Specific Mandate to Issue New Award Shares to Computershare Hong Kong Trustees Limited Under Share Award Scheme	For	Against	Management
1b	Approve Grant of Award Shares to Chen Qiyu Under the Share Award Scheme	For	Against	Management
1c	Approve Grant of Award Shares to Xu Xiaoliang Under the Share Award Scheme	For	Against	Management
1d	Approve Grant of Award Shares to Qin Xuetang Under the Share Award Scheme	For	Against	Management
1e	Approve Grant of Award Shares to Wang Can Under the Share Award Scheme	For	Against	Management
1f	Approve Grant of Award Shares to Kang Lan Under the Share Award Scheme	For	Against	Management
1g	Approve Grant of Award Shares to Gong Ping Under the Share Award Scheme	For	Against	Management

Edgar Filing: SCM Trust - Form N-PX

1h	Approve Grant of Award Shares to Zhang Shengman Under the Share Award Scheme	For	Against	Management
1i	Approve Grant of Award Shares to Zhang Huaqiao Under the Share Award Scheme	For	Against	Management
1j	Approve Grant of Award Shares to David T. Zhang Under the Share Award Scheme	For	Against	Management
1k	Approve Grant of Award Shares to Yang Chao Under the Share Award Scheme	For	Against	Management
1l	Approve Grant of Award Shares to Lee Kai-Fu Under the Share Award Scheme	For	Against	Management
1m	Approve Grant of Award Shares to Qian Jiannong Under the Share Award Scheme	For	Against	Management
1n	Approve Grant of Award Shares to Wang Jiping Under the Share Award Scheme	For	Against	Management
1o	Approve Grant of Award Shares to Li Jun Under the Share Award Scheme	For	Against	Management
1p	Approve Grant of Award Shares to Xu Lingjiang Under the Share Award Scheme	For	Against	Management
1q	Approve Grant of Award Shares to Selected Participants Under the Share Award Scheme	For	Against	Management
1r	Authorize Board to Deal with All Matters in Relation to the Issuance of New Award Shares Under the Share Award Scheme	For	Against	Management
2	Adopt Shanghai Henlius Share Option Incentive Scheme and Authorize Board to Issue Shares Under the Shanghai Henlius Share Option Incentive Scheme	For	Against	Management

-----  
 FUBON FINANCIAL HOLDING CO. LTD.

Ticker: 2881 Security ID: Y26528102  
 Meeting Date: JUN 16, 2017 Meeting Type: Annual  
 Record Date: APR 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Profit Distribution	For	For	Management
3	Approve Long-term Plan to Raise Capital	For	For	Management
4	Approve Amendments to Articles of Association	For	For	Management
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For	Management
6.1	Elect Richard M. Tsai, Representative of Ming Dong Industrial Co., Ltd. with Shareholder No. 72, as Non-independent	For	For	Management

	Director			
6.2	Elect Daniel M. Tsai, Representative of Ming Dong Industrial Co., Ltd. with Shareholder No. 72, as Non-independent Director	For	For	Management
6.3	Elect Vivien Hsu, Representative of Ming Dong Industrial Co., Ltd. with Shareholder No. 72, as Non-independent Director	For	For	Management
6.4	Elect Eric Chen, Representative of Ming Dong Industrial Co., Ltd. with Shareholder No. 72, as Non-independent Director	For	For	Management
6.5	Elect Howard Lin, Representative of Ming Dong Industrial Co., Ltd. with Shareholder No. 72, as Non-independent Director	For	For	Management
6.6	Elect Jerry Harn, Representative of Ming Dong Industrial Co., Ltd. with Shareholder No. 72, as Non-independent Director	For	For	Management
6.7	Elect Chih Ming Chen, Representative of Taipei City Government with Shareholder No. 297306, as Non-independent Director	For	For	Management
6.8	Elect Hsiu Hui Yuan, Representative of Taipei City Government with Shareholder No. 297306, as Non-independent Director	For	For	Management
6.9	Elect Hsiu Chu Liang, Representative of Taipei City Government with Shareholder No. 297306, as Non-independent Director	For	For	Management
6.10	Elect Chi Yan Louis Cheung with ID No. E8806XXX as Independent Director	For	For	Management
6.11	Elect Ming Je Tang with Shareholder No. 255756 as Independent Director	For	For	Management
6.12	Elect Shin Min Chen with ID No. J100657XXX as Independent Director	For	For	Management
6.13	Elect Chan Jane Lin with ID NO. R203128XXX as Independent Director	For	For	Management
6.14	Elect Jung Feng Chang with ID No. H101932XXX as Independent Director	For	For	Management
6.15	Elect Fan Chih Wu with ID No. A101441XXX as Independent Director	For	For	Management
7	Approve Release of Restrictions of Competitive Activities of Richard M. Tsai	For	For	Management
8	Approve Release of Restrictions of Competitive Activities of Daniel M. Tsai	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

9	Approve Release of Restrictions of Competitive Activities of Chi Yan Louis Cheung	For	For	Management
10	Approve Release of Restrictions of Competitive Activities of Jerry Harn	For	For	Management
11	Approve Release of Restrictions of Competitive Activities of Taipei City Government	For	For	Management

-----

GALAXY ENTERTAINMENT GROUP LTD.

Ticker: 27 Security ID: Y2679D118  
 Meeting Date: MAY 04, 2017 Meeting Type: Annual  
 Record Date: APR 27, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2.1	Elect Paddy Tang Lui Wai Yu as Director	For	For	Management
2.2	Elect William Yip Shue Lam as Director	For	For	Management
2.3	Authorize Board to Fix Remuneration of Directors	For	For	Management
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
4.1	Authorize Repurchase of Issued Share Capital	For	For	Management
4.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
4.3	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----

GREAT WALL MOTOR CO., LTD.

Ticker: 2333 Security ID: Y2882P106  
 Meeting Date: MAY 11, 2017 Meeting Type: Annual  
 Record Date: APR 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Audited Financial Report	For	For	Management
2	Approve Report of the Board	For	For	Management
3	Approve Profit Distribution Proposal	For	For	Management
4	Approve Annual Report and Its Summary Report	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

5	Approve Report of the Independent Directors	For	For	Management
6	Approve Report of the Supervisory Committee	For	For	Management
7	Approve Operating Strategies	For	For	Management
8	Approve Deloitte Touche Tohmatsu Certified Public Accountant LLP as External Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
9	Elect Wei Jian Jun as Director, Enter into Service Agreement with Him and Authorize Board to Fix His Remuneration	For	For	Management
10	Elect Wang Feng Ying as Director, Enter into Service Agreement with Her and Authorize Board to Fix Her Remuneration	For	For	Management
11	Elect Yang Zhi Juan as Director, Enter into Service Agreement with Her and Authorize Board to Fix Her Remuneration	For	For	Management
12	Elect He Ping as Director, Enter into Appointment Letter with Him and Authorize Board to Fix His Remuneration	For	For	Management
13	Elect Ma Li Hui as Director, Enter into Appointment Letter with Him and Authorize Board to Fix His Remuneration	For	For	Management
14	Elect Li Wan Jun as Director, Enter into Appointment Letter with Him and Authorize Board to Fix His Remuneration	For	For	Management
15	Elect Ng Chi Kit as Director, Enter into Appointment Letter with Him and Authorize Board to Fix His Remuneration	For	For	Management
16	Elect Luo Jin Li as Supervisor, Enter into Service Agreement with Her and Authorize Supervisory Committee to Fix Her Remuneration	For	For	Management
17	Elect Zong Yi Xiang as Supervisor, Enter into Service Agreement with Her and Authorize Supervisory Committee to Fix Her Remuneration	For	For	Management
18	Authorize Repurchase of Issued Share Capital	For	For	Management
19	Approve Absorption and Merger of Wholly-owned Subsidiaries and Related Transactions	For	For	Management
20	Amend Articles of Association and Related Transactions	For	For	Management

-----  
 GREAT WALL MOTOR CO., LTD.

Edgar Filing: SCM Trust - Form N-PX

Ticker: 2333 Security ID: Y2882P106  
Meeting Date: MAY 11, 2017 Meeting Type: Special  
Record Date: APR 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Authorize Repurchase of Issued Share Capital		For For	Management

---

HAIER ELECTRONICS GROUP CO LTD

Ticker: 01169 Security ID: G42313125  
Meeting Date: JUN 21, 2017 Meeting Type: Annual  
Record Date: JUN 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2A1	Elect Tan Li Xia as Director	For	Against	Management
2A2	Elect Sun Jing Yan as Director	For	For	Management
2A3	Elect Tsou Kai-Lien, Rose as Director	For	For	Management
2B	Elect Yin Jing as Director	For	For	Management
2C	Authorize Board to Fix Remuneration of Directors		For For	Management
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration		For For	Management
4	Approve Final Dividend	For	For	Management
5	Authorize Repurchase of Issued Share Capital		For For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares		For Against	Management
8	Approve Allotment and Issuance of Additional Shares Under the Restricted Share Award Scheme		For Against	Management

---

HANG SENG BANK

Ticker: 11 Security ID: Y30327103  
Meeting Date: MAY 12, 2017 Meeting Type: Annual  
Record Date: MAY 08, 2017

Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2a	Elect Raymond K F Ch'ien as Director		For For	Management
2b	Elect Nixon L S Chan as Director		For For	Management
2c	Elect L Y Chiang as Director		For For	Management
2d	Elect Sarah C Legg as Director		For For	Management
2e	Elect Kenneth S Y Ng as Director		For For	Management
2f	Elect Michael W K Wu as Director		For For	Management
3	Authorize Board to Fix Remuneration of Directors		For For	Management
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration		For For	Management
5	Authorize Repurchase of Issued Share Capital		For For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights		For Against	Management

-----

HON HAI PRECISION INDUSTRY CO., LTD.

Ticker: 2317 Security ID: Y36861105  
 Meeting Date: JUN 22, 2017 Meeting Type: Annual  
 Record Date: APR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements		For For	Management
2	Approve Plan on Profit Distribution		For For	Management
3	Amend Procedures Governing the Acquisition or Disposal of Assets		For For	Management

-----

HONG KONG EXCHANGES AND CLEARING LTD

Ticker: 388 Security ID: Y3506N139  
 Meeting Date: APR 26, 2017 Meeting Type: Annual  
 Record Date: APR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Final Dividend		For For	Management
3a	Elect Cheah Cheng Hye as Director		For For	Management
3b	Elect Leung Pak Hon, Hugo as Director		For For	Management



Edgar Filing: SCM Trust - Form N-PX

4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
7	Approve Remuneration Payable to the Chairman and Members of the Project Oversight Committee	For	For	Management

-----

HYSAN DEVELOPMENT CO. LTD.

Ticker: 14 Security ID: Y38203124  
 Meeting Date: MAY 15, 2017 Meeting Type: Annual  
 Record Date: MAY 11, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2.1	Elect Irene Yun Lien Lee as Director	For	For	Management
2.2	Elect Philip Yan Hok Fan as Director	For	For	Management
2.3	Elect Hans Michael Jebesen as Director	For	For	Management
3	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Amend Articles of Association	For	For	Management

-----

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Ticker: 1398 Security ID: Y3990B112  
 Meeting Date: NOV 29, 2016 Meeting Type: Special  
 Record Date: OCT 28, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Gu Shu as Director	For	For	Management
2	Elect Sheila Colleen Bair as Director	For	For	Management
3	Approve 2015 Remuneration Plan to Directors and Supervisors	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

4 Elect Wang Jingdong as Director For For Shareholder

---

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Ticker: 1398 Security ID: Y3990B112  
 Meeting Date: JUN 27, 2017 Meeting Type: Annual  
 Record Date: MAY 26, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Work Report of the Board of Directors		For For	Management
2	Approve 2016 Work Report of the Board of Supervisors		For For	Management
3	Approve 2016 Audited Accounts		For For	Management
4	Approve 2016 Profit Distribution Plan		For For	Management
5	Approve 2017 Fixed Asset Investment Budget		For For	Management
6	Approve KPMG Huazhen LLP as the Domestic External Auditor and KPMG as the International External Auditor and Authorize Board to Fix Their Remuneration		For For	Management
7	Elect Ye Donghai as Director		For For	Shareholder
8	Elect Mei Yingchun as Director		For For	Shareholder
9	Elect Dong Shi as Director		For For	Shareholder
10	Amend Articles of Association		For Against	Shareholder

---

INTIME RETAIL (GROUP) COMPANY LIMITED

Ticker: Security ID: BC4DNG5  
 Meeting Date: JUL 08, 2016 Meeting Type: Annual  
 Record Date: JUL 05, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Non-Voting Meeting Note		Take No	Management
		Action		
3	Elect CHEN Xiaodong		For For	Management
4	Non-Voting Meeting Note		Take No	Management
		Action		

---

## KINGBOARD CHEMICAL HOLDINGS LTD

Ticker: 148 Security ID: G52562140  
 Meeting Date: MAY 29, 2017 Meeting Type: Annual  
 Record Date: MAY 23, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Final Dividend and Special Dividend		For For	Management
3A	Elect Cheung Kwong Kwan as Director		For	Against Management
3B	Elect Ho Yin Sang as Director		For	Against Management
3C	Elect Cheung Wai Lin, Stephanie as Director		For	Against Management
3D	Elect Chong Kin Ki as Director		For For	Management
3E	Elect Leung Tai Chiu as Director		For For	Management
4	Authorize Board to Fix Remuneration of Directors		For For	Management
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration		For For	Management
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights		For	Against Management
6B	Authorize Repurchase of Issued Share Capital		For For	Management
6C	Authorize Reissuance of Repurchased Shares		For	Against Management
7	Adopt Kingboard Laminates Holdings Limited's Share Option Scheme		For	Against Management

## LARGAN PRECISION CO., LTD.

Ticker: 3008 Security ID: Y52144105  
 Meeting Date: JUN 14, 2017 Meeting Type: Annual  
 Record Date: APR 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements		For For	Management
2	Approve Plan on Profit Distribution		For For	Management
3	Amend Procedures Governing the Acquisition or Disposal of Assets		For For	Management

## LENOVO GROUP LTD.

Ticker: Security ID: 6218089  
 Meeting Date: JUL 07, 2016 Meeting Type: Annual  
 Record Date: JUL 06, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Non-Voting Meeting Note		Take No	Management
		Action		
3	Accounts and Reports	For	For	Management
4	Allocation of Profits/Dividends	For	For	Management
5	Elect Gordon R.H Orr	For	For	Management
6	Elect ZHU Linan	For	For	Management
7	Elect Edward Suning Tian	For	For	Management
8	Elect William Tudor Brown	For	For	Management
9	Directors' Fees	For	For	Management
10	Appointment of Auditor and Authority to Set Fees	For	For	Management
11	Authority to Issue Shares w/o Preemptive Rights	For	Against	Management
12	Authority to Repurchase Shares	For	For	Management
13	Authority to Issue Repurchased Shares	For	Against	Management

## NEW WORLD DEVELOPMENT CO. LTD.

Ticker: 17 Security ID: Y63084126  
 Meeting Date: NOV 22, 2016 Meeting Type: Annual  
 Record Date: NOV 14, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Doo Wai-Hoi, William as Director	For	Against	Management
3b	Elect Cheng Chi-Kong, Adrian as Director	For	For	Management
3c	Elect Cheng Kar-Shing, Peter as Director	For	Against	Management
3d	Elect Liang Cheung-Biu, Thomas as Director	For	Against	Management
3e	Elect Au Tak-Cheong as Director	For	Against	Management
3f	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Adopt New Share Option Scheme	For	Against	Management

---

NEW WORLD DEVELOPMENT CO. LTD.

Ticker: 17 Security ID: Y63084126  
Meeting Date: DEC 29, 2016 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Sale and Purchase Agreement and Related Transactions	For	For	Management

---

NEW WORLD DEVELOPMENT CO. LTD.

Ticker: 17 Security ID: Y63084126  
Meeting Date: MAY 26, 2017 Meeting Type: Special  
Record Date: MAY 22, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Services Group Master Services Agreement, Services Group Transactions, Annual Caps, and Related Transactions	For	For	Management

---

NINE DRAGONS PAPER (HOLDINGS) LTD.

Ticker: 2689 Security ID: G65318100  
Meeting Date: JUN 29, 2017 Meeting Type: Special  
Record Date: JUN 27, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Longteng Packaging Materials and Chemicals Purchase Agreement, Proposed Annual Caps and Related Transactions	For	For	Management
2	Approve Hong Kong International Paper Chemicals Purchase Agreement, Proposed	For	For	Management

Annual Caps and Related Transactions				
3	Approve Longteng Packaging Paperboard Supply Agreement, Proposed Annual Caps and Related Transactions	For	For	Management
4	Approve Taicang Packaging Paperboard Supply Agreement, Proposed Annual Caps and Related Transactions	For	For	Management
5	Approve Honglong Packaging Paperboard Supply Agreement, Proposed Annual Caps and Related Transactions	For	For	Management
6	Approve ACN Recovered Paper Purchase Agreement, Proposed Annual Caps and Related Transactions	For	For	Management
7	Approve Tianjin ACN Wastepaper Purchase Agreement, Proposed Annual Caps and Related Transactions	For	For	Management

-----

PCCW LIMITED

Ticker: 8 Security ID: Y6802P120  
Meeting Date: MAR 17, 2017 Meeting Type: Annual  
Record Date: MAR 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Srinivas Bangalore Gangaiah as Director	For	For	Management
3b	Elect Hui Hon Hing, Susanna as Director	For	Against	Management
3c	Elect Lee Chi Hong, Robert as Director	For	Against	Management
3d	Elect Li Fushen as Director	For	Against	Management
3e	Elect Frances Waikwun Wong as Director	For	For	Management
3f	Elect David Christopher Chance as Director	For	For	Management
3g	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----  
PETROCHINA CO. LTD.

Ticker: Security ID: 6226576  
 Meeting Date: OCT 20, 2016 Meeting Type: Special  
 Record Date: SEP 14, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Elect ZHANG Jianhua	For	Against	Management
3	Non-Voting Meeting Note		Take No	Management
		Action		

-----  
PETROCHINA COMPANY LIMITED

Ticker: 857 Security ID: Y6883Q104  
 Meeting Date: JUN 08, 2017 Meeting Type: Annual  
 Record Date: MAY 05, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Report of the Board of Directors	For	For	Management
2	Approve 2016 Report of the Supervisory Committee	For	For	Management
3	Approve 2016 Audited Financial Statements	For	For	Management
4	Approve Final Dividend	For	For	Management
5	Authorize Board to Determine the Distribution of Interim Dividends	For	For	Management
6	Approve KPMG Huazhen as Domestic Auditors and KPMG as International Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
8	Approve Issuance of Debt Financing Instruments	For	For	Management
9.1	Elect Wang Yilin as Director	For	For	Shareholder
9.2	Elect Wang Dongjin as Director	For	For	Shareholder
9.3	Elect Yu Baocai as Director	For	Against	Shareholder
9.4	Elect Liu Yuezhen as Director	For	For	Shareholder
9.5	Elect Liu Hongbin as Director	For	For	Shareholder
9.6	Elect Hou Qijun as Director	For	For	Shareholder
9.7	Elect Duan Liangwei as Director	For	For	Shareholder

Edgar Filing: SCM Trust - Form N-PX

9.8	Elect Qin Weizhong as Director	For	For	Shareholder
9.9	Elect Lin Boqiang as Director	For	For	Shareholder
9.10	Elect Zhang Biyi as Director	For	For	Shareholder
9.11	Elect Elsie Leung Oi-sie as Director	For	For	Shareholder
9.12	Elect Tokuchi Tatsuhito as Director	For	For	Shareholder
9.13	Elect Simon Henry as Director	For	For	Shareholder
10.1	Elect Xu Wenrong as Supervisor	For	For	Shareholder
10.2	Elect Zhang Fengshan as Supervisor	For	For	Shareholder
10.3	Elect Jiang Lifu as Supervisor	For	For	Shareholder
10.4	Elect Lu Yaozhong as Supervisor	For	For	Shareholder

-----  
 PICC PROPERTY AND CASUALTY CO., LTD.

Ticker: 2328 Security ID: Y6975Z103  
 Meeting Date: MAR 24, 2017 Meeting Type: Special  
 Record Date: FEB 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Wang He as Supervisor	For	For	Management

-----  
 PICC PROPERTY AND CASUALTY CO., LTD.

Ticker: 02328 Security ID: Y6975Z103  
 Meeting Date: JUN 23, 2017 Meeting Type: Annual  
 Record Date: MAY 23, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Report of the Board of Directors	For	For	Management
2	Approve 2016 Report of the Supervisory Committee	For	For	Management
3	Approve 2016 Audited Financial Statements and Auditor's Report	For	For	Management
4	Approve 2016 Profit Distribution Plan	For	For	Management
5	Approve 2017 Directors' Fees	For	For	Management
6	Approve 2017 Supervisors' Fees	For	For	Management
7	Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management



-----  
 POWER ASSETS HOLDINGS LTD.

Ticker: 6 Security ID: Y7092Q109  
 Meeting Date: MAR 14, 2017 Meeting Type: Special  
 Record Date: MAR 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Consortium Formation Agreement and Related Transactions	For	For	Management

-----  
 POWER ASSETS HOLDINGS LTD.

Ticker: 6 Security ID: Y7092Q109  
 Meeting Date: MAY 10, 2017 Meeting Type: Annual  
 Record Date: MAY 04, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Fok Kin Ning, Canning as Director	For	For	Management
3b	Elect Andrew John Hunter as Director	For	Against	Management
3c	Elect Ip Yuk-keung, Albert as Director	For	For	Management
3d	Elect Li Tzar Kuoi, Victor as Director	For	Against	Management
3e	Elect Tsai Chao Chung, Charles as Director	For	For	Management
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----  
 SANDS CHINA LTD.

Ticker: 1928 Security ID: G7800X107  
 Meeting Date: MAY 26, 2017 Meeting Type: Annual  
 Record Date: MAY 15, 2017

Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Final Dividend		For For	Management
3a	Elect Sheldon Gary Adelson as Director		For For	Management
3b	Elect Chiang Yun as Director		For For	Management
3c	Elect Victor Patrick Hoog Antink as Director		For For	Management
3d	Elect Kenneth Patrick Chung as Director		For For	Management
3e	Authorize Board to Fix Remuneration of Directors		For For	Management
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration		For For	Management
5	Authorize Repurchase of Issued Share Capital		For For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights		For Against	Management
7	Authorize Reissuance of Repurchased Shares		For Against	Management

-----  
SIHUAN PHARMACEUTICAL HOLDINGS GROUP LTD.

Ticker: 460 Security ID: G8162K113  
Meeting Date: JUN 16, 2017 Meeting Type: Annual  
Record Date: JUN 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For Against	Management
2	Approve Final Dividend		For For	Management
3	Approve Special Dividend		For For	Management
4a1	Elect Che Fengsheng as Director		For For	Management
4a2	Elect Guo Weicheng as Director		For For	Management
4a3	Elect Zhang Jionglong as Director		For Against	Management
4b	Authorize Board to Fix Remuneration of Directors		For For	Management
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration		For For	Management
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights		For Against	Management
6B	Authorize Repurchase of Issued Share Capital		For For	Management
6C	Authorize Reissuance of Repurchased		For Against	Management

Shares

-----  
SINOPEC SHANGHAI PETROCHEMICAL CO. LTD.

Ticker: Security ID: 6797458  
 Meeting Date: OCT 18, 2016 Meeting Type: Special  
 Record Date: SEP 14, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Non-Voting Meeting Note		Take No	Management
		Action		
3	Mutual Product Supply and Sale Services Framework Agreement (2017-2019)		For For	Management
4	Comprehensive Services Framework Agreement (2017-2019)		For For	Management

-----  
SINOPEC SHANGHAI PETROCHEMICAL CO. LTD.

Ticker: 338 Security ID: Y80373106  
 Meeting Date: JUN 15, 2017 Meeting Type: Annual  
 Record Date: MAY 15, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2016 Work Report of the Board		For For	Management
2	Approve 2016 Work Report of the Supervisory Committee		For For	Management
3	Approve 2016 Audited Financial Statements		For For	Management
4	Approve 2016 Profit Distribution Plan		For For	Management
5	Approve 2017 Financial Budget Report		For For	Management
6	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration		For For	Management
7	Approve Waiver of Pre-emptive Rights		For For	Management
8	Approve Remuneration System for Independent Supervisors		For For	Management
9.01	Elect Zhai Yalin as Supervisor		For For	Management
9.02	Elect Fan Qingyong as Supervisor		For For	Management
9.03	Elect Zheng Yunrui as Supervisor		For For	Management

Edgar Filing: SCM Trust - Form N-PX

9.04	Elect Choi Ting Ki as Supervisor	For	For	Management
10	Approve Adjustment of Peer Benchmark Enterprises Under the A Shares Share Option Incentive Scheme	For	Against	Management
11	Amend Articles of Association and Its Appendix	For	For	Management
12.01	Elect Wang Zhiqing as Director	For	For	Management
12.02	Elect Wu Haijun as Director	For	For	Management
12.03	Elect Gao Jinping as Director	For	For	Management
12.04	Elect Jin Qiang as Director	For	For	Management
12.05	Elect Guo Xiaojun as Director	For	For	Management
12.06	Elect Zhou Meiyun as Director	For	For	Management
12.07	Elect Lei Dianwu as Director	For	Against	Management
12.08	Elect Mo Zhenglin as Director	For	Against	Management
13.01	Elect Zhang Yimin as Director	For	For	Management
13.02	Elect Liu Yunhong as Director	For	For	Management
13.03	Elect Du Weifeng as Director	For	For	Management
13.04	Elect Pan Fei as Director	For	For	Management

-----

SINOPHARM GROUP CO LTD

Ticker: Security ID: B3ZVDV0  
 Meeting Date: OCT 18, 2016 Meeting Type: Special  
 Record Date: SEP 15, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Non-Voting Meeting Note		Take No	Management
		Action		
3	Non-Voting Meeting Note		Take No	Management
		Action		
4	Adoption of Restricted Share Incentive Scheme	For	For	Management
5	Elect MA Ping	For	For	Management

-----

SINOPHARM GROUP CO., LTD.

Ticker: 1099 Security ID: Y8008N107  
 Meeting Date: DEC 30, 2016 Meeting Type: Special  
 Record Date: NOV 29, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Issuance of Accounts Receivable Asset-backed Securities in	For	For	Management

the PRC and Related Transactions

-----  
SINOPHARM GROUP CO., LTD.

Ticker: 1099 Security ID: Y8008N107  
Meeting Date: JUN 30, 2017 Meeting Type: Annual  
Record Date: MAY 29, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Report of the Board of Directors	For	For	Management
2	Approve Report of the Supervisory Committee	For	For	Management
3	Approve Audited Financial Statements of the Company and Its Subsidiaries and the Auditors' Report	For	For	Management
4	Approve Profit Distribution Plan and Payment of Final Dividend	For	For	Management
5	Approve Ernst & Young Hua Ming LLP as the Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
6	Approve Ernst & Young as the International Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
7	Authorize Board to Fix Remuneration of Directors	For	For	Management
8	Authorize Supervisory Committee to Fix Remuneration of Supervisors	For	For	Management
9	Authorize Board to Approve Guarantees in Favor of Third Parties	For	Against	Management
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management

-----  
SUN HUNG KAI PROPERTIES LTD.

Ticker: 16 Security ID: Y82594121  
Meeting Date: NOV 09, 2016 Meeting Type: Annual  
Record Date: NOV 04, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3.1a	Elect Kwok Kai-wang, Christopher as	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

Director				
3.1b Elect Kwok Ping-luen, Raymond as Director	For	For	Management	
3.1c Elect Lee Shau-kee as Director	For	For	Management	
3.1d Elect Wong Chik-wing, Mike as Director	For	For	Management	
3.1e Elect Yip Dicky Peter as Director	For	For	Management	
3.1f Elect Wong Yue-chim, Richard as Director	For	For	Management	
3.1g Elect Fung Kwok-lun, William as Director	For	Against	Management	
3.1h Elect Leung Nai-pang, Norman as Director	For	For	Management	
3.1i Elect Leung Kui-king, Donald as Director	For	For	Management	
3.1j Elect Kwan Cheuk-yin, William as Director	For	For	Management	
3.2 Approve Directors' Fees	For	For	Management	
4 Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management	
5 Authorize Repurchase of Issued Share Capital	For	For	Management	
6 Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management	
7 Authorize Reissuance of Repurchased Shares	For	Against	Management	

-----  
SUNNY OPTICAL TECHNOLOGY GROUP CO., LTD.

Ticker: 2382 Security ID: G8586D109  
Meeting Date: MAY 26, 2017 Meeting Type: Annual  
Record Date: MAY 22, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Sun Yang as Director	For	For	Management
3b	Elect Wang Wenjian as Director	For	For	Management
3c	Elect Zhang Yuqing as Director	For	For	Management
3d	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without	For	Against	Management

Edgar Filing: SCM Trust - Form N-PX

Preemptive Rights

6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----  
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.

Ticker: 2330 Security ID: Y84629107  
Meeting Date: JUN 08, 2017 Meeting Type: Annual  
Record Date: APR 07, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Approve Business Operations Report and Financial Statements		For	For Management
1.2	Approve Profit Distribution	For	For	Management
1.3	Amend Articles of Association		For	For Management
1.4	Amend Procedures Governing the Acquisition or Disposal of Assets		For	For Management
2.1	Elect Mark Liu with Shareholder No. 10758 as Non-Independent Director		For	For Management
2.2	Elect C.C. Wei with Shareholder No. 370885 as Non-Independent Director		For	For Management
3	Other Business	None	Against	Management

-----  
TENCENT HOLDINGS LTD.

Ticker: 700 Security ID: G87572163  
Meeting Date: MAY 17, 2017 Meeting Type: Annual  
Record Date: MAY 12, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For	For Management
2	Approve Final Dividend		For	For Management
3a	Elect Lau Chi Ping Martin as Director		For	For Management
3b	Elect Charles St Leger Searle as Director		For	For Management
3c	Elect Yang Siu Shun as Director		For	Against Management
3d	Authorize Board to Fix Remuneration of Directors		For	For Management
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration		For	For Management
5	Approve Issuance of Equity or		For	Against Management

Equity-Linked Securities without  
Preemptive Rights

6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management
8	Adopt 2017 Share Option Scheme	For	Against	Management

-----  
TENCENT HOLDINGS LTD.

Ticker: 700 Security ID: G87572163  
Meeting Date: MAY 17, 2017 Meeting Type: Special  
Record Date: MAY 12, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Adopt Share Option Plan of Tencent Music Entertainment Group	For	Against	Management

-----  
THE HONG KONG AND CHINA GAS CO. LTD.

Ticker: 3 Security ID: Y33370100  
Meeting Date: JUN 07, 2017 Meeting Type: Annual  
Record Date: JUN 01, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3.1	Elect Peter Wong Wai Yee as Director	For	Against	Management
3.2	Elect Lee Ka Kit as Director	For	Against	Management
3.3	Elect David Li Kwok Po as Director	For	Against	Management
4	Approve Remuneration of Directors and Additional Fee for the Chairman of the Board	For	For	Management
5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
6.1	Approve the Issuance of Bonus Shares	For	For	Management
6.2	Authorize Repurchase of Issued Share Capital	For	For	Management
6.3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6.4	Authorize Reissuance of Repurchased Shares	For	Against	Management



-----

TIANNENG POWER INTERNATIONAL LTD

Ticker: 819 Security ID: G8655K109  
 Meeting Date: MAY 18, 2017 Meeting Type: Annual  
 Record Date: MAY 11, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Zhang Tianren as Director and Authorize Board to Fix His Remuneration	For	For	Management
3b	Elect Zhang Aogen as Director and Authorize Board to Fix His Remuneration	For	Against	Management
4	Elect Huang Dongliang as Director and Authorize Board to Fix His Remuneration	For	Against	Management
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6B	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----

TTY BIOPHARM CO., LTD.

Ticker: 4105 Security ID: Y90017107  
 Meeting Date: JUN 16, 2017 Meeting Type: Annual  
 Record Date: APR 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Plan on Profit Distribution	For	For	Management
3	Approve Amendments to Articles of Association	For	For	Management
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For	Management
5	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For	Management

-----  
UNI-PRESIDENT ENTERPRISES CORP.

Ticker: 1216 Security ID: Y91475106  
 Meeting Date: JUN 21, 2017 Meeting Type: Annual  
 Record Date: APR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Plan on Profit Distribution	For	For	Management
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For	Management
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For	Management
5	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	For	Management

-----  
WYNN MACAU LTD.

Ticker: 1128 Security ID: G98149100  
 Meeting Date: JUN 01, 2017 Meeting Type: Annual  
 Record Date: MAY 25, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Ian Michael Coughlan as Director	For	For	Management
3b	Elect Allan Zeman as Director	For	For	Management
3c	Elect Nicholas Sallnow-Smith as Director	For	For	Management
3d	Elect Kim Marie Sinatra as Director	For	For	Management
4	Authorize Board to Fix Remuneration of Directors	For	For	Management
5	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
8	Authorize Reissuance of Repurchased	For	Against	Management

Edgar Filing: SCM Trust - Form N-PX

Shares

9 Approve Issuance of Shares Under the For Against Management  
Employee Ownership Scheme

-----  
ZHAOJIN MINING INDUSTRY CO., LTD.

Ticker: Security ID: B1H5082  
Meeting Date: SEP 19, 2016 Meeting Type: Other  
Record Date: AUG 19, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Employee Shares Subscription Plan	For	For	Management

-----  
ZHAOJIN MINING INDUSTRY CO., LTD.

Ticker: Security ID: B1H5082  
Meeting Date: SEP 19, 2016 Meeting Type: Special  
Record Date: AUG 19, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Employee Shares Subscription Plan	For	For	Management

-----  
ZHAOJIN MINING INDUSTRY CO., LTD.

Ticker: 1818 Security ID: Y988A6104  
Meeting Date: JUN 09, 2017 Meeting Type: Annual  
Record Date: MAY 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Report of the Board of Directors	For	For	Management
2	Approve Report of the Supervisory Committee	For	For	Management
3	Approve Audited Financial Report	For	For	Management
4	Approve Final Dividend	For	For	Management
5	Approve Ernst & Young and Ernst & Young Hua Ming LLP as International Auditor and the PRC Auditor of the	For	For	Management

Company Respectively and Authorize  
Board to Fix Their Remuneration

1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
2	Authorize Repurchase of Issued H Share Capital	For	For	Management
3	Approve Amendments to Articles of Association	For	For	Management
4	Approve Issuance of Corporate Bonds in the PRC and Related Transactions	For	For	Shareholder

-----

ZHAOJIN MINING INDUSTRY CO., LTD.

Ticker: 1818 Security ID: Y988A6104  
Meeting Date: JUN 09, 2017 Meeting Type: Special  
Record Date: MAY 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Authorize Repurchase of Issued H Share Capital	For	For	Management

-----

ZIJIN MINING GROUP CO., LTD.

Ticker: Security ID: 6725299  
Meeting Date: AUG 25, 2016 Meeting Type: Special  
Record Date: JUL 25, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
34	Interest Payment Restrictions	For	For	Management
35	Use of Proceeds	For	For	Management
36	Target Subscribers and Arrangements For Existing Shareholders	For	For	Management
37	Underwriting and Listing Arrangements	For	For	Management
38	Repayment Safeguards	For	For	Management
39	Validity of Resolution	For	For	Management
40	Renewable Measures	For	For	Management

-----

ZIJIN MINING GROUP CO., LTD.

Ticker: Security ID: 6725299  
Meeting Date: AUG 25, 2016 Meeting Type: Special

Edgar Filing: SCM Trust - Form N-PX

Record Date: JUL 25, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Non-Voting Meeting Note		Take No	Management
		Action		
3	Phase 1 of Employee Stock Ownership Scheme		For For	Management
4	Formulation of Administrative Policy of Approval of the establishment of the Administrative Measures for Employee Stock Ownership Scheme		For For	Management
5	Board Authorization to Implement Employee Stock Ownership Scheme		For For	Management
6	Satisfaction of Conditions for Non-public Issuance of A Shares		For For	Management
7	Class and Nominal Value		For For	Management
8	Method and Time of Issuance		For For	Management
9	Issuing Objects and Methods of Subscription;		For For	Management
10	Subscription Price and Pricing Principles;		For For	Management
11	Number of Shares to Be Issued		For For	Management
12	Lock-up Period		For For	Management
13	Use of Proceeds Raised		For For	Management
14	Arrangement of Accumulated Distributable Profits before Non-public Issuance of A Shares		For For	Management
15	Listing place		For For	Management
16	Validity period		For For	Management
17	Plan for the Non-public Issuance of A Shares		For For	Management
18	Feasibility Report on the Use of Proceeds Raised in Non-public Issuance of A Shares		For For	Management
19	Not to Produce a Report on Use of Proceeds Previously Raised		For For	Management
20	Connected Transactions under Non-public Issuance of A Shares		For For	Management
21	Conditional Share subscription Agreement for Non-public Issuance of A Shares		For For	Management
22	Conditional Share Subscription Agreement for Non-public Issuance of A Shares with Phase 1 of Employee Stock Ownership Scheme		For For	Management
23	Dilutive Impact of Non-public Issuance of A Shares on Immediate Returns and Adoption of Recovery Measures		For For	Management

Edgar Filing: SCM Trust - Form N-PX

24	Undertakings of Directors and Senior Management of Company in relation to Recovery Measures for Returns	For	For	Management
25	Board Authorization to Implement Non-public Issuance of A Shares	For	For	Management
26	Eligibility for Issuance of Renewable Corporate Bond	For	For	Management
27	Issue Size and Nominal Value	For	For	Management
28	Maturity	For	For	Management
29	Interest Rate and Interest Determination Principles	For	For	Management
30	Issuance Method	For	For	Management
31	Guarantee Measures	For	For	Management
32	Terms of Redemption	For	For	Management
33	Terms of Interest Payments	For	For	Management

-----

ZIJIN MINING GROUP CO., LTD.

Ticker: Security ID: 6725299  
 Meeting Date: AUG 25, 2016 Meeting Type: Other  
 Record Date: JUL 25, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Non-Voting Meeting Note		Take No	Management
		Action		
2	Class and Nominal Value	For	For	Management
3	Method and Time of Issuance	For	For	Management
4	Issuing Objects and Methods of Subscription	For	For	Management
5	Subscription Price and Pricing Principles	For	For	Management
6	Number of Shares to Be Issued	For	For	Management
7	Lock-up Period	For	For	Management
8	Use of Proceeds	For	For	Management
9	Arrangement of Accumulated Distributable Profits before Non-public Issuance of A Shares	For	For	Management
10	Listing place	For	For	Management
11	Validity period	For	For	Management
12	Plan for the Non-public Issuance of A Shares	For	For	Management
13	Board Authorization to Implement Non-public Issuance of A Shares	For	For	Management

-----

ZIJIN MINING GROUP CO., LTD.

Edgar Filing: SCM Trust - Form N-PX

Ticker: 2899 Security ID: Y9892H107  
 Meeting Date: DEC 30, 2016 Meeting Type: Special  
 Record Date: NOV 29, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Absorptions and Mergers of Wholly-owned Subsidiaries	None	None	Management
2	Approve Change of Business Scope and Amend Articles of Association	For	For	Management
3	Approve Remuneration and Assessment Proposal of Directors and Supervisors	For	For	Management
4	Approve One-off Use of Personal Option Bonus Remuneration by Executive Directors and Chairman of the Supervisory Committee for Partial Subscription Under the Employee Stock Ownership Scheme	For	For	Management
5	Approve Amendments to the Administrative Measures of Connected Transactions	For	For	Management
6.1	Elect Chen Jinghe as Director	For	For	Management
6.2	Elect Lan Fusheng as Director	For	For	Management
6.3	Elect Zou Laichang as Director	For	For	Management
6.4	Elect Lin Hongfu as Director	For	For	Management
6.5	Elect Fang Qixue as Director	For	For	Management
6.6	Elect Lin Hongying as Director	For	For	Management
6.7	Elect Li Jian as Director	For	For	Management
7.1	Elect Lu Shihua as Director	For	For	Management
7.2	Elect Zhu Guang as Director	For	For	Management
7.3	Elect Sit Hoi Wah, Kenneth as Director	For	For	Management
7.4	Elect Cai Meifeng as Director	For	For	Management
8.1	Elect Lin Shuiqing as Supervisor	For	For	Management
8.2	Elect Xu Qiang as Supervisor	For	For	Management
8.3	Elect Fan Wensheng as Supervisor	For	For	Management

-----  
 ZIJIN MINING GROUP CO., LTD.

Ticker: 2899 Security ID: Y9892H107  
 Meeting Date: JUN 30, 2017 Meeting Type: Annual  
 Record Date: MAY 19, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Issuance of Debt Financing Instruments	For	For	Management
2	Approve Provision of Guarantee to Overseas Wholly-Owned Subsidiaries of the Company	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

3	Approve Provision of Guarantee to Jilin Zijin Copper Company Limited	For	For	Management
4	Approve 2016 Report of the Board of Directors	For	For	Management
5	Approve 2016 Report of the Independent Directors	For	For	Management
6	Approve 2016 Report of Supervisory Committee	For	For	Management
7	Approve 2016 Financial Report	For	For	Management
8	Approve 2016 Annual Report and Its Summary Report	For	For	Management
9	Approve 2016 Profit Distribution Plan	None	For	Shareholder
10	Approve Remuneration of Executive Directors and Chairman of Supervisory Committee	For	For	Management
11	Approve Ernst & Young Hua Ming (LLP) as Auditor and Authorize Chairman of the Board of Directors, President and Financial Controller to Fix Their Remuneration	For	For	Management

===== SHELTON REAL ESTATE INCOME FUND =====

ADO PROPERTIES S.A.

Ticker: ADJ Security ID: L0120V103  
 Meeting Date: MAY 02, 2017 Meeting Type: Special  
 Record Date: APR 18, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Article 1 Re: Textual Change	For	For	Management
2	Amend Article 3 Re: Change of registered office within the Grand Duchy of Luxembourg	For	For	Management
3	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 750 million	For	Against	Management
4	Amend Article 6 Re: Access to Documents	For	For	Management
5	Amend Article 7 Re: Waiving of Voting Rights	For	For	Management
6	Amend Article 8 Re: Decisive Vote Board Chairman	For	For	Management
7	Amend Article 8 Re: Delegation of Powers	For	For	Management
8	Amend Article 10 Re: Clarify dealing in case of Conflicts of Interest in	For	For	Management



Edgar Filing: SCM Trust - Form N-PX

line with applicable Luxembourg Law

9	Amend Article 12 Re: Official Gazette	For	For	Management
10	Amend Article 13 Re: Date of Annual General Meeting	For	For	Management

ADO PROPERTIES S.A.

Ticker: ADJ Security ID: L0120V103  
 Meeting Date: MAY 02, 2017 Meeting Type: Annual  
 Record Date: APR 18, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Directors' and Auditor's Reports (Non-Voting)	None	None	Management
2	Approve Financial Statements	For	For	Management
3	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
4	Approve Allocation of Income and Dividends	For	For	Management
5	Elect Jorn Stobb as Independent Director	For	For	Management
6	Approve Increase of Fixed Annual Fees of Independent Board Members	For	For	Management
7	Approve Discharge of Directors	For	For	Management
8	Renew Appointment of KPMG Luxembourg as Auditor	For	For	Management

ALSTRIA OFFICE REIT-AG

Ticker: AOX Security ID: D0378R100  
 Meeting Date: MAY 16, 2017 Meeting Type: Annual  
 Record Date: APR 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2016 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.52 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2016	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2016	For	For	Management
5.1	Ratify Deloitte as Auditors for Fiscal 2017	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

5.2	Ratify Deloitte as Auditors for the First Half of Fiscal 2017	For	For	Management
5.3	Ratify Deloitte as Auditors for the Period until the 2018 AGM	For	For	Management
6	Elect Bernhard Duettmann to the Supervisory Board	For	For	Management
7	Approve Remuneration System for Management Board Members	For	For	Management
8	Approve Remuneration of Supervisory Board	For	For	Management
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
10.1	Approve Creation of EUR 30.6 Million Pool of Capital with Preemptive Rights	For	For	Management
10.2	Exclude Preemptive Rights up to 5 percent of Share Capital Against Contributions in Cash for the Capital Pool proposed under Item 10.1	For	For	Management
10.3	Exclude Preemptive Rights up to 5 percent of Share Capital Against Contributions in Cash or in Kind for the Capital Pool proposed under Item 10.1	For	For	Management
11	Approve Issuance of Convertible Profit-Sharing Certificates without Preemptive Rights up to an Aggregate Nominal Amount of EUR 1 Million to Employees of the Company; Approve Creation of EUR 1 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management

-----  
APARTMENT INVESTMENT AND MANAGEMENT COMPANY

Ticker: AIV Security ID: 03748R101  
Meeting Date: APR 25, 2017 Meeting Type: Annual  
Record Date: FEB 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Terry Considine	For	For	Management
1.2	Elect Director Thomas L. Keltner	For	For	Management
1.3	Elect Director J. Landis Martin	For	For	Management
1.4	Elect Director Robert A. Miller	For	For	Management
1.5	Elect Director Kathleen M. Nelson	For	For	Management
1.6	Elect Director Michael A. Stein	For	For	Management
1.7	Elect Director Nina A. Tran	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

Executive Officers' Compensation

4 Advisory Vote on Say on Pay Frequency One Year One Year Management

-----  
 APOLLO COMMERCIAL REAL ESTATE FINANCE, INC.

Ticker: ARI Security ID: 03762U105

Meeting Date: MAY 11, 2017 Meeting Type: Annual

Record Date: MAR 15, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jeffrey M. Gault	For	For	Management
1.2	Elect Director Mark C. Biderman	For	For	Management
1.3	Elect Director Robert A. Kasdin	For	Withhold	Management
1.4	Elect Director Eric L. Press	For	For	Management
1.5	Elect Director Scott S. Prince	For	Withhold	Management
1.6	Elect Director Stuart A. Rothstein	For	For	Management
1.7	Elect Director Michael E. Salvati	For	Withhold	Management
1.8	Elect Director Cindy Z. Michel	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

-----  
 AVALONBAY COMMUNITIES, INC.

Ticker: AVB Security ID: 053484101

Meeting Date: MAY 18, 2017 Meeting Type: Annual

Record Date: MAR 06, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Glyn F. Aeppel	For	Against	Management
1b	Elect Director Terry S. Brown	For	For	Management
1c	Elect Director Alan B. Buckelew	For	For	Management
1d	Elect Director Ronald L. Havner, Jr.	For	Against	Management
1e	Elect Director Richard J. Lieb	For	For	Management
1f	Elect Director Timothy J. Naughton	For	For	Management
1g	Elect Director Peter S. Rummell	For	Against	Management
1h	Elect Director H. Jay Sarles	For	Against	Management
1i	Elect Director Susan Swanezy	For	For	Management
1j	Elect Director W. Edward Walter	For	Against	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

5 Advisory Vote on Say on Pay Frequency One Year One Year Management

-----  
BLACKSTONE MORTGAGE TRUST, INC.

Ticker: BXMT Security ID: 09257W100  
Meeting Date: JUN 21, 2017 Meeting Type: Annual  
Record Date: APR 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael B. Nash	For	For	Management
1.2	Elect Director Stephen D. Plavin	For	For	Management
1.3	Elect Director Leonard W. Cotton	For	For	Management
1.4	Elect Director Thomas E. Dobrowski	For	Withhold	Management
1.5	Elect Director Martin L. Edelman	For	For	Management
1.6	Elect Director Henry N. Nassau	For	Withhold	Management
1.7	Elect Director Jonathan L. Pollack	For	For	Management
1.8	Elect Director Lynne B. Sagalyn	For	Withhold	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

-----  
BOSTON PROPERTIES, INC.

Ticker: BXP Security ID: 101121101  
Meeting Date: MAY 23, 2017 Meeting Type: Annual  
Record Date: MAR 29, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Bruce W. Duncan	For	For	Management
1.2	Elect Director Karen E. Dykstra	For	For	Management
1.3	Elect Director Carol B. Einiger	For	For	Management
1.4	Elect Director Jacob A. Frenkel	For	For	Management
1.5	Elect Director Joel I. Klein	For	For	Management
1.6	Elect Director Douglas T. Linde	For	For	Management
1.7	Elect Director Matthew J. Lustig	For	For	Management
1.8	Elect Director Alan J. Patricof	For	For	Management
1.9	Elect Director Owen D. Thomas	For	For	Management
1.10	Elect Director Martin Turchin	For	For	Management
1.11	Elect Director David A. Twardock	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency One Year One Year Management			
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

-----

**BRIXMOR PROPERTY GROUP INC.**

Ticker: BRX Security ID: 11120U105  
 Meeting Date: MAY 18, 2017 Meeting Type: Annual  
 Record Date: MAR 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James M. Taylor Jr.	For	For	Management
1.2	Elect Director John G. Schreiber	For	For	Management
1.3	Elect Director Michael Berman	For	For	Management
1.4	Elect Director Sheryl M. Crosland	For	For	Management
1.5	Elect Director Anthony W. Deering	For	For	Management
1.6	Elect Director Thomas W. Dickson	For	For	Management
1.7	Elect Director Daniel B. Hurwitz	For	For	Management
1.8	Elect Director William D. Rahm	For	For	Management
1.9	Elect Director Gabrielle Sulzberger	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

-----

**CITYCON OYJ**

Ticker: CTY1S Security ID: X1422T116  
 Meeting Date: MAR 22, 2017 Meeting Type: Annual  
 Record Date: MAR 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Call the Meeting to Order	None	None	Management
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	Management
4	Acknowledge Proper Convening of Meeting	For	For	Management
5	Prepare and Approve List of Shareholders	For	For	Management
6	Receive Financial Statements and Statutory Reports	None	None	Management
7	Receive Auditor's Report	None	None	Management
8	Accept Financial Statements and Statutory Reports	For	For	Management
9	Approve Allocation of Income and Omission of Dividends for Fiscal Year Ended 2016; Approve Distribution of Dividends and Capital Repayments from	For	For	Management

	the Company's Unrestricted Equity Fund			
10	Approve Discharge of Board and President	For	For	Management
11	Approve Remuneration of Directors in the Amount of EUR 160,000 for Chairman, EUR 70,000 for Deputy Chairman and EUR 50,000 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	For	For	Management
12	Fix Number of Directors at 10	For	For	Management
13	Reelect Chaim Katzman, Bernd Knobloch, Arnold de Haan, Kirsi Komi, Rachel Lavine, Andrea Orlandi, Claes Ottosson, Per-Anders Ovin, and Ariella Zochovitzky as Directors; Elect David R. Lukes as New Director	For	For	Management
14	Approve Remuneration of Auditors	For	For	Management
15	Ratify Ernst & Young as Auditor	For	For	Management
16	Approve Issuance of up to 85 Million Shares without Preemptive Rights	For	For	Management
17	Authorize Share Repurchase Program	For	For	Management
18	Close Meeting	None	None	Management

-----

DDR CORP.

Ticker: DDR Security ID: 23317H102  
Meeting Date: MAY 09, 2017 Meeting Type: Annual  
Record Date: MAR 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Terrance R. Ahern	For	For	Management
1.2	Elect Director Jane E. DeFlorio	For	For	Management
1.3	Elect Director Thomas Finne	For	For	Management
1.4	Elect Director Robert H. Gidel	For	For	Management
1.5	Elect Director David R. Lukes	For	For	Management
1.6	Elect Director Victor B. MacFarlane	For	For	Management
1.7	Elect Director Alexander Otto	For	For	Management
1.8	Elect Director Scott D. Roulston	For	For	Management
1.9	Elect Director Barry A. Sholem	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

-----

## DERWENT LONDON PLC

Ticker: DLN Security ID: G27300105  
 Meeting Date: MAY 19, 2017 Meeting Type: Annual  
 Record Date: MAY 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Policy	For	For	Management
3	Approve Remuneration Report	For	For	Management
4	Approve Final Dividend	For	For	Management
5	Approve Special Dividend	For	For	Management
6	Re-elect Robert Rayne as Director	For	For	Management
7	Re-elect John Burns as Director	For	For	Management
8	Re-elect Simon Silver as Director	For	For	Management
9	Re-elect Damian Wisniewski as Director	For	For	Management
10	Re-elect Nigel George as Director	For	For	Management
11	Re-elect David Silverman as Director	For	For	Management
12	Re-elect Paul Williams as Director	For	For	Management
13	Re-elect Stephen Young as Director	For	For	Management
14	Re-elect Simon Fraser as Director	For	For	Management
15	Re-elect Richard Dakin as Director	For	For	Management
16	Re-elect Claudia Arney as Director	For	For	Management
17	Re-elect Cilla Snowball as Director	For	For	Management
18	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	Management
19	Authorise Board to Fix Remuneration of Auditors	For	For	Management
20	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
21	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	Management
23	Authorise Market Purchase of Ordinary Shares	For	For	Management
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	Management

-----

 DEUTSCHE EUROSHOP AG

Ticker: DEQ Security ID: D1854M102  
 Meeting Date: JUN 28, 2017 Meeting Type: Annual  
 Record Date:

Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2016 (Non-Voting)		None None	Management
2	Approve Allocation of Income and Dividends of EUR 1.40 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2016	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2016	For	For	Management
5	Ratify BDO AG as Auditors for Fiscal 2017	For	For	Management
6.1	Elect Reiner Strecker to the Supervisory Board	For	For	Management
6.2	Elect Karin Dohm to the Supervisory Board	For	For	Management
6.3	Elect Klaus Striebich to the Supervisory Board	For	For	Management
7	Approve Creation of EUR 11.7 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For	Management
8	Amend Articles Re: Supervisory Board-Related	For	For	Management

-----

DUKE REALTY CORPORATION

Ticker: DRE Security ID: 264411505  
 Meeting Date: APR 26, 2017 Meeting Type: Annual  
 Record Date: FEB 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director William Cavanaugh, III	For	For	Management
1b	Elect Director Alan H. Cohen	For	For	Management
1c	Elect Director James B. Connor	For	For	Management
1d	Elect Director Ngaire E. Cuneo	For	For	Management
1e	Elect Director Charles R. Eitel	For	For	Management
1f	Elect Director Melanie R. Sabelhaus	For	For	Management
1g	Elect Director Peter M. Scott, III	For	For	Management
1h	Elect Director Jack R. Shaw	For	For	Management
1i	Elect Director Michael E. Szymanczyk	For	For	Management
1j	Elect Director Lynn C. Thurber	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify KPMG LLP as Auditors	For	For	Management

-----



## EMPIRE STATE REALTY TRUST, INC.

Ticker: ESRT Security ID: 292104106  
 Meeting Date: MAY 11, 2017 Meeting Type: Annual  
 Record Date: MAR 01, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Anthony E. Malkin	For	For	Management
1.2	Elect Director William H. Berkman	For	For	Management
1.3	Elect Director Leslie D. Biddle	For	For	Management
1.4	Elect Director Thomas J. DeRosa	For	For	Management
1.5	Elect Director Steven J. Gilbert	For	Withhold	Management
1.6	Elect Director S. Michael Giliberto	For	For	Management
1.7	Elect Director James D. Robinson, IV	For	Withhold	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
3	Ratify Ernst & Young LLP as Auditors	For	For	Management

## EPR PROPERTIES

Ticker: EPR Security ID: 26884U109  
 Meeting Date: MAY 31, 2017 Meeting Type: Annual  
 Record Date: MAR 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert J. Druten	For	For	Management
1.2	Elect Director Gregory K. Silvers	For	For	Management
1.3	Elect Director Robin P. Sterneck	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Amend Executive Incentive Bonus Plan	For	For	Management
5	Ratify KPMG LLP as Auditors	For	For	Management

## EQUITY LIFESTYLE PROPERTIES, INC.

Ticker: ELS Security ID: 29472R108  
 Meeting Date: MAY 02, 2017 Meeting Type: Annual  
 Record Date: FEB 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Philip Calian	For	Withhold	Management
1.2	Elect Director David Contis	For	Withhold	Management
1.3	Elect Director Thomas Heneghan	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

1.4	Elect Director Tao Huang	For	Withhold	Management
1.5	Elect Director Marguerite Nader	For	For	Management
1.6	Elect Director Sheli Rosenberg	For	Withhold	Management
1.7	Elect Director Howard Walker	For	For	Management
1.8	Elect Director Matthew Williams	For	For	Management
1.9	Elect Director William Young	For	Withhold	Management
1.10	Elect Director Samuel Zell	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

-----

EQUITY RESIDENTIAL

Ticker: EQR Security ID: 29476L107  
 Meeting Date: JUN 15, 2017 Meeting Type: Annual  
 Record Date: MAR 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John W. Alexander	For	Withhold	Management
1.2	Elect Director Charles L. Atwood	For	Withhold	Management
1.3	Elect Director Linda Walker Bynoe	For	Withhold	Management
1.4	Elect Director Connie K. Duckworth	For	For	Management
1.5	Elect Director Mary Kay Haben	For	Withhold	Management
1.6	Elect Director Bradley A. Keywell	For	For	Management
1.7	Elect Director John E. Neal	For	For	Management
1.8	Elect Director David J. Neithercut	For	For	Management
1.9	Elect Director Mark S. Shapiro	For	Withhold	Management
1.10	Elect Director Gerald A. Spector	For	For	Management
1.11	Elect Director Stephen E. Sterrett	For	For	Management
1.12	Elect Director Samuel Zell	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Provide Shareholders the Right to Amend Bylaws	Against	For	Shareholder

-----

EXTRA SPACE STORAGE INC.

Ticker: EXR Security ID: 30225T102  
 Meeting Date: MAY 18, 2017 Meeting Type: Annual  
 Record Date: MAR 22, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

Edgar Filing: SCM Trust - Form N-PX

1.1	Elect Director Kenneth M. Woolley	For	For	Management
1.2	Elect Director Joseph D. Margolis	For	For	Management
1.3	Elect Director Roger B. Porter	For	Against	Management
1.4	Elect Director Spencer F. Kirk	For	For	Management
1.5	Elect Director Dennis J. Letham	For	For	Management
1.6	Elect Director Diane Olmstead	For	Against	Management
1.7	Elect Director K. Fred Skousen	For	Against	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

-----  
GECINA

Ticker: GFC Security ID: F4268U171  
Meeting Date: APR 26, 2017 Meeting Type: Annual/Special  
Record Date: APR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Transfer of Revaluation Gains and Additional Depreciation to Corresponding Reserves Account	For	For	Management
4	Approve Allocation of Income and Dividends of EUR 5.20 per Share	For	For	Management
5	Approve Stock Dividend Program (Cash or New Shares)	For	For	Management
6	Approve Severance Agreement with Meka Brunel, CEO	For	Against	Management
7	Non-Binding Vote on Compensation of Bernard Michel, Chairman	For	For	Management
8	Non-Binding Vote on Compensation of Philippe Depoux, CEO	For	Against	Management
9	Approve Remuneration Policy of the Chairman	For	For	Management
10	Approve Remuneration Policy of CEO	For	For	Management
11	Ratify Appointment of Ivanhoe Cambridge Inc. as Director	For	For	Management
12	Reelect Ivanhoe Cambridge Inc. as Director	For	For	Management
13	Elect Laurence Danon as Director	For	For	Management
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
15	Authorize Issuance of Equity or Equity-Linked Securities with	For	For	Management

	Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million			
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 47.5 Million	For	For	Management
17	Authorize Capital Increase of Up to EUR 47.5 Million for Future Exchange Offers	For	For	Management
18	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 47.5 Million	For	For	Management
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	Management
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	Management
21	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For	Management
22	Authorize Capitalization of Reserves of Up to EUR 100 Million for Bonus Issue or Increase in Par Value	For	For	Management
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	Management
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	Management
25	Authorize Filing of Required Documents/Other Formalities	For	For	Management

-----

GGP INC.

Ticker: GGP Security ID: 36174X101  
Meeting Date: MAY 17, 2017 Meeting Type: Annual  
Record Date: MAR 20, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Richard B. Clark	For	For	Management
1b	Elect Director Mary Lou Fiala	For	For	Management
1c	Elect Director J. Bruce Flatt	For	For	Management
1d	Elect Director Janice R. Fukakusa	For	For	Management
1e	Elect Director John K. Haley	For	For	Management
1f	Elect Director Daniel B. Hurwitz	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

1g	Elect Director Brian W. Kingston	For	For	Management
1h	Elect Director Christina M. Lofgren	For	For	Management
1i	Elect Director Sandeep Mathrani	For	For	Management
2	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
5	Provide Directors May Be Removed With or Without Cause	For	For	Management
6	Adopt Proxy Access Right	Against	For	Shareholder

-----

GREAT PORTLAND ESTATES PLC

Ticker: GPOR Security ID: G40712179  
 Meeting Date: MAY 17, 2017 Meeting Type: Special  
 Record Date: MAY 15, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Share Consolidation	For	For	Management
2	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
3	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
4	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	Management
5	Authorise Market Purchase of Ordinary Shares	For	For	Management

-----

HAMMERSON PLC

Ticker: HMSO Security ID: G4273Q107  
 Meeting Date: APR 25, 2017 Meeting Type: Annual  
 Record Date: APR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3	Approve Remuneration Policy	For	For	Management
4	Approve Final Dividend	For	For	Management
5	Re-elect David Atkins as Director	For	For	Management
6	Re-elect Pierre Bouchut as Director	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

7	Re-elect Gwyn Burr as Director	For	For	Management
8	Re-elect Peter Cole as Director	For	For	Management
9	Re-elect Timon Drakesmith as Director	For	For	Management
10	Re-elect Terry Duddy as Director	For	For	Management
11	Re-elect Andrew Formica as Director	For	For	Management
12	Re-elect Judy Gibbons as Director	For	For	Management
13	Re-elect Jean-Philippe Mouton as Director	For	For	Management
14	Re-elect David Tyler as Director	For	For	Management
15	Appoint PricewaterhouseCoopers LLP as Auditors	For	For	Management
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	Management
17	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
18	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	Management
20	Authorise Market Purchase of Ordinary Shares	For	For	Management
21	Approve Long-Term Incentive Plan	For	For	Management
22	Adopt New Articles of Association	For	For	Management
23	Approve Scrip Dividend Scheme	For	For	Management

-----  
ICADE

Ticker: ICAD Security ID: F4931M119  
 Meeting Date: APR 20, 2017 Meeting Type: Annual/Special  
 Record Date: APR 13, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 4 per Share	For	For	Management
4	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	Management
5	Ratify Appointment of Celine Senmartin as Director	For	For	Management
6	Reelect Jean-Paul Faugere as Director	For	For	Management
7	Reelect Olivier Mareuse as Director	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

8	Elect Marianne Laurent as Director	For	For	Management
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 400,000	For	For	Management
10	Non-Binding Vote on Compensation of Andre Martinez, Chairman of the Board	For	For	Management
11	Non-Binding Vote on Compensation of Olivier Wigniolle, CEO	For	For	Management
12	Approve Remuneration Policy of Andre Martinez, Chairman of the Board	For	For	Management
13	Approve Remuneration Policy of Olivier Wigniolle, CEO	For	For	Management
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	Management
16	Authorize Capitalization of Reserves of Up to EUR 15 Million for Bonus Issue or Increase in Par Value	For	Against	Management
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	Management
18	Amend Article 3, 10, 11, and 15 II of Bylaws	For	Against	Management
19	Delegate Power to the Board of Directors to Amend the Bylaws to Comply with New Regulation	For	Against	Management
20	Authorize Filing of Required Documents/Other Formalities	For	For	Management

-----  
 INMOBILIARIA COLONIAL S.A.

Ticker: COL Security ID: E6R2A0222  
 Meeting Date: JUN 28, 2017 Meeting Type: Annual  
 Record Date: JUN 23, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Approve Standalone Financial Statements	For	For	Management
1.2	Approve Consolidated Financial Statements	For	For	Management
2.1	Approve Allocation of Income	For	For	Management
2.2	Approve Dividends	For	For	Management
3	Approve Discharge of Board and Management Reports	For	For	Management
4	Adhere to Special Fiscal Regime Applicable to Real Estate Investment Companies	For	For	Management
5	Authorize Share Repurchase Program	For	For	Management
6	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or	For	For	Management

Equity-Linked Securities, Excluding  
Preemptive Rights of up to 20 Percent

7	Authorize Company to Call EGM with 15 Days' Notice	For	For	Management
8	Fix Number of Directors at 10	For	For	Management
9	Amend Restricted Stock Plan	For	Against	Management
10	Advisory Vote on Remuneration Report	For	For	Management
11	Receive Amendments to Board of Directors Regulations	None	None	Management
12	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

-----  
INTU PROPERTIES PLC

Ticker: INTU Security ID: G4929A100  
Meeting Date: MAY 03, 2017 Meeting Type: Annual  
Record Date: APR 28, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Re-elect John Strachan as Director	For	For	Management
4	Re-elect John Whittaker as Director	For	For	Management
5	Re-elect David Fischel as Director	For	For	Management
6	Re-elect Matthew Roberts as Director	For	For	Management
7	Re-elect Adele Anderson as Director	For	For	Management
8	Re-elect Richard Gordon as Director	For	For	Management
9	Re-elect Louise Patten as Director	For	For	Management
10	Re-elect Andrew Strang as Director	For	For	Management
11	Re-elect Rakhi Goss-Custard as Director	For	For	Management
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	Management
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	Management
14	Approve Remuneration Report	For	For	Management
15	Approve Remuneration Policy	For	For	Management
16	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
17	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
18	Authorise Market Purchase of Ordinary Shares	For	For	Management
19	Approve Scrip Dividend Scheme	For	For	Management
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	Management



---

KILROY REALTY CORPORATION

Ticker: KRC Security ID: 49427F108  
Meeting Date: MAY 23, 2017 Meeting Type: Annual  
Record Date: MAR 16, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director John Kilroy	For	For	Management
1b	Elect Director Edward Brennan	For	For	Management
1c	Elect Director Jolie Hunt	For	For	Management
1d	Elect Director Scott Ingraham	For	For	Management
1e	Elect Director Gary Stevenson	For	For	Management
1f	Elect Director Peter Stoneberg	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

---

KLEPIERRE

Ticker: LI Security ID: F5396X102  
Meeting Date: APR 18, 2017 Meeting Type: Annual/Special  
Record Date: APR 11, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.82 per Share	For	For	Management
4	Approve Auditors' Special Report on Related-Party Transactions Regarding New Transactions	For	For	Management
5	Approve Termination Package of Jean-Marc Jestin	For	For	Management
6	Reelect Catherine Simoni as Supervisory Board Member	For	For	Management
7	Reelect Florence Von Erb as Supervisory Board Member	For	For	Management
8	Reelect Stanley Shashoua as Supervisory Board Member	For	For	Management
9	Non-Binding Vote on Compensation of Jean-Marc Jestin, Management Board	For	For	Management

	Member then Chairman of Management Board			
10	Non-Binding Vote on Compensation of Jean-Michel Gault, Management Board Member	For	For	Management
11	Non-Binding Vote on Compensation of Laurent Morel, Chairman of Management Board until Nov. 7, 2016	For	Against	Management
12	Approve Remuneration Policy for Supervisory Board Members	For	For	Management
13	Approve Remuneration Policy for Chairman of the Management Board	For	For	Management
14	Approve Remuneration Policy for Management Board Members	For	For	Management
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	Management
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 90 Million	For	For	Management
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 40 Million	For	For	Management
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 40 Million	For	For	Management
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	Management
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	Management
22	Authorize Capitalization of Reserves of Up to EUR 100 Million for Bonus Issue or Increase in Par Value	For	For	Management
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Against	For	Management
24	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 100 Million	For	For	Management
25	Authorize Filing of Required Documents/Other Formalities	For	For	Management

## LEG IMMOBILIEN AG

Ticker: LEG Security ID: D4960A103  
 Meeting Date: MAY 17, 2017 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2016 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 2.76 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2016	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2016	For	For	Management
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2017	For	For	Management
6	Approve Creation of EUR 31.6 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For	Management
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 1.2 Billion; Approve Creation of EUR 31.6 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares without Tender and Acquisition Rights	For	For	Management
9	Authorize Use of Financial Derivatives when Repurchasing Shares without Tender and Preemptive Rights	For	For	Management
10	Approve Transfer of Majority Shareholding Interests in LEG NRW GmbH, LEG Recklinghausen 1 GmbH, and LEG Recklinghausen 2 GmbH to a Wholly Owned Subsidiary of LEG Immobilien AG	For	For	Management

-----

 LEXINGTON REALTY TRUST

Ticker: LXP Security ID: 529043101  
 Meeting Date: MAY 16, 2017 Meeting Type: Annual  
 Record Date: MAR 07, 2017

Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director E. Robert Roskind	For	For	Management
1b	Elect Director T. Wilson Eglin	For	For	Management
1c	Elect Director Harold First	For	For	Management
1d	Elect Director Richard S. Frary	For	For	Management
1e	Elect Director Lawrence L. Gray	For	For	Management
1f	Elect Director Jamie Handwerker	For	For	Management
1g	Elect Director Claire A. Koeneman	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

LIBERTY PROPERTY TRUST

Ticker: LPT Security ID: 531172104  
 Meeting Date: MAY 18, 2017 Meeting Type: Annual  
 Record Date: FEB 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Frederick F. Buchholz	For	For	Management
1.2	Elect Director Thomas C. DeLoach, Jr.	For	For	Management
1.3	Elect Director Katherine Elizabeth Dietze	For	For	Management
1.4	Elect Director Antonio F. Fernandez	For	For	Management
1.5	Elect Director Daniel P. Garton	For	For	Management
1.6	Elect Director William P. Hankowsky	For	For	Management
1.7	Elect Director M. Leanne Lachman	For	For	Management
1.8	Elect Director David L. Lingerfelt	For	For	Management
1.9	Elect Director Fredric J. Tomczyk	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management

MACK-CALI REALTY CORPORATION

Ticker: CLI Security ID: 554489104  
 Meeting Date: JUN 09, 2017 Meeting Type: Annual  
 Record Date: APR 05, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William L. Mack	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

1.2	Elect Director Alan S. Bernikow	For	For	Management
1.3	Elect Director Irvin D. Reid	For	Withhold	Management
1.4	Elect Director Kenneth M. Duberstein	For	Withhold	Management
1.5	Elect Director David S. Mack	For	For	Management
1.6	Elect Director Vincent Tese	For	Withhold	Management
1.7	Elect Director Nathan Gantcher	For	For	Management
1.8	Elect Director Alan G. Philibosian	For	Withhold	Management
1.9	Elect Director Rebecca Robertson	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

-----  
MERCIALYS

Ticker: MERY Security ID: F61573105  
Meeting Date: APR 27, 2017 Meeting Type: Annual/Special  
Record Date: APR 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.06 per Share	For	For	Management
4	Approve Agreement with Casino, Guichard-Perrachon Re: New Partnership Agreement	For	For	Management
5	Approve Amendment to Agreement with Casino France Re: Current Account	For	For	Management
6	Approve Termination Package of Vincent Ravat	For	For	Management
7	Non-Binding Vote on Compensation of Eric Le Gentil, Chairman and CEO	For	Against	Management
8	Non-Binding Vote on Compensation of Vincent Ravat, Vice CEO	For	Against	Management
9	Non-Binding Vote on Compensation of Vincent Rebillard, Vice-CEO	For	Against	Management
10	Approve Remuneration Policy of Chairman and CEO	For	For	Management
11	Approve Remuneration Policy of Vice CEO	For	For	Management
12	Reelect Jacques Dumas as Director	For	For	Management
13	Reelect Ingrid Nappi-Choulet as Director	For	For	Management
14	Reelect Michel Savart as Director	For	For	Management
15	Reelect Casino, Guichard-Perrachon as	For	For	Management

Director

- |    |  |     |         |            |
|----|--|-----|---------|------------|
| 16 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital   | For | Against | Management |
| 17 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 32 Million               | For | For     | Management |
| 18 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 9.2 Million           | For | For     | Management |
| 19 | Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 9.2 Milion                | For | For     | Management |
| 20 | Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights             | For | For     | Management |
| 21 | Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 20 | For | For     | Management |
| 22 | Authorize Capitalization of Reserves of Up to EUR 32 Million for Bonus Issue or Increase in Par Value  | For | For     | Management |
| 23 | Authorize Capital Increase of Up to EUR 9.2 Million for Future Exchange Offers   | For | For     | Management |
| 24 | Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind   | For | For     | Management |
| 25 | Subjected to Approval of Items 17 to 24, Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 32 Million           | For | For     | Management |
| 26 | Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans  | For | Against | Management |
| 27 | Authorize Capital Issuances for Use in Employee Stock Purchase Plans   | For | For     | Management |
| 28 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares   | For | For     | Management |
| 29 | Amend Articles 4 and 25 of Bylaws Re: Headquarter and Annual General Meeting Composition   | For | For     | Management |
| 30 | Delegate Power to the Board of Directors to Amend the Bylaws to Comply with New Regulation   | For | Against | Management |
| 31 | Authorize Filing of Required Documents/Other Formalities   | For | For     | Management |

-----

MERLIN PROPERTIES SOCIMI, SA

Ticker: MRL Security ID: E7390Z100  
 Meeting Date: APR 25, 2017 Meeting Type: Annual  
 Record Date: APR 20, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Consolidated and Standalone Financial Statements	For	For	Management
2.1	Approve Allocation of Income and Dividends	For	For	Management
2.2	Approve Dividends Charged to Reserves	For	For	Management
3	Approve Discharge of Board	For	For	Management
4	Renew Appointment of Deloitte as Auditor	For	For	Management
5.1	Fix Number of Directors at 13	For	For	Management
5.2	Ratify Appointment of and Elect Jose Ferris Monera as Director	For	For	Management
6	Approve Remuneration of Directors	For	For	Management
7.1	Approve Remuneration Policy	For	Against	Management
7.2	Amend Restricted Stock Plan	For	For	Management
8	Approve Restricted Stock Plan	For	For	Management
9	Advisory Vote on Remuneration Report	For	Against	Management
10	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	For	For	Management
11	Authorize Share Repurchase Program	For	For	Management
12	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Preemptive Rights up to EUR 1 Billion	For	For	Management
13	Authorize Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities up to EUR 4 Billion and Issuance of Notes up to EUR 500 Million	For	For	Management
14.1	Amend Article 38 Re: Director Remuneration	For	For	Management
14.2	Amend Article 55 Re: Distribution of Dividends	For	For	Management
15	Amend Article 21 of General Meeting Regulations Re: Proxy Voting	For	For	Management
16	Authorize Company to Call EGM with 15 Days' Notice	For	For	Management
17	Approve Charitable Donations	For	For	Management
18	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

-----  
MITSUI FUDOSAN CO. LTD.

Ticker: 8801 Security ID: J4509L101  
 Meeting Date: JUN 29, 2017 Meeting Type: Annual  
 Record Date: MAR 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Allocation of Income, with a Final Dividend of JPY 18	For	For	Management
2.1	Elect Director Iwasa, Hiromichi	For	For	Management
2.2	Elect Director Komoda, Masanobu	For	For	Management
2.3	Elect Director Kitahara, Yoshikazu	For	For	Management
2.4	Elect Director Fujibayashi, Kiyotaka	For	For	Management
2.5	Elect Director Onozawa, Yasuo	For	For	Management
2.6	Elect Director Sato, Masatoshi	For	For	Management
2.7	Elect Director Ishigami, Hiroyuki	For	For	Management
2.8	Elect Director Yamamoto, Takashi	For	For	Management
2.9	Elect Director Yamashita, Toru	For	For	Management
2.10	Elect Director Egashira, Toshiaki	For	For	Management
2.11	Elect Director Egawa, Masako	For	For	Management
2.12	Elect Director Nogimori, Masafumi	For	For	Management
3	Approve Annual Bonus	For	For	Management
4	Approve Director Retirement Bonus	For	For	Management

-----  
NIPPON BUILDING FUND INC.

Ticker: 8951 Security ID: J52088101  
 Meeting Date: MAR 15, 2017 Meeting Type: Special  
 Record Date: DEC 31, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles to Reflect Changes in Law	For	For	Management
2	Elect Executive Director Kageyama, Yoshiki	For	For	Management
3.1	Elect Alternate Executive Director Tanaka, Kenichi	For	For	Management
3.2	Elect Alternate Executive Director Shibata, Morio	For	For	Management
4.1	Elect Supervisory Director Goto, Hakaru	For	For	Management
4.2	Elect Supervisory Director Yamazaki, Masahiko	For	For	Management
4.3	Elect Supervisory Director Kawakami, Yutaka	For	For	Management



-----

RETAIL PROPERTIES OF AMERICA, INC.

Ticker: RPAI Security ID: 76131V202  
 Meeting Date: MAY 25, 2017 Meeting Type: Annual  
 Record Date: MAR 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Bonnie S. Biumi	For	For	Management
1.2	Elect Director Frank A. Catalano, Jr.	For	For	Management
1.3	Elect Director Paul R. Gauvreau	For	For	Management
1.4	Elect Director Robert G. Gifford	For	For	Management
1.5	Elect Director Gerald M. Gorski	For	For	Management
1.6	Elect Director Steven P. Grimes	For	For	Management
1.7	Elect Director Richard P. Imperiale	For	For	Management
1.8	Elect Director Peter L. Lynch	For	For	Management
1.9	Elect Director Thomas J. Sargeant	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Amend Bylaws	For	For	Management
5	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

-----

REXFORD INDUSTRIAL REALTY, INC.

Ticker: REXR Security ID: 76169C100  
 Meeting Date: MAY 23, 2017 Meeting Type: Annual  
 Record Date: MAR 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard S. Ziman	For	For	Management
1.2	Elect Director Howard Schwimmer	For	For	Management
1.3	Elect Director Michael S. Frankel	For	For	Management
1.4	Elect Director Robert L. Antin	For	For	Management
1.5	Elect Director Steven C. Good	For	Withhold	Management
1.6	Elect Director Tyler H. Rose	For	Withhold	Management
1.7	Elect Director Peter E. Schwab	For	Withhold	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Adopt Majority Voting for Uncontested Election of Directors	For	For	Management

---

SAFESTORE HOLDINGS PLC

Ticker: SAFE Security ID: G77733106  
Meeting Date: MAR 22, 2017 Meeting Type: Annual  
Record Date: MAR 20, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Remuneration Report		For For	Management
3	Reappoint Deloitte LLP as Auditors		For For	Management
4	Authorise Board to Fix Remuneration of Auditors		For For	Management
5	Approve Final Dividend		For For	Management
6	Re-elect Alan Lewis as Director		For For	Management
7	Re-elect Frederic Vecchioli as Director		For For	Management
8	Re-elect Andy Jones as Director		For For	Management
9	Re-elect Ian Krieger as Director		For For	Management
10	Re-elect Joanne Kenrick as Director		For For	Management
11	Elect Claire Balmforth as Director		For For	Management
12	Elect Bill Oliver as Director		For For	Management
13	Approve Remuneration Policy		For Against	Management
14	Approve Long Term Incentive Plan		For Against	Management
15	Approve EU Political Donations and Expenditure		For For	Management
16	Authorise Issue of Equity with Pre-emptive Rights		For For	Management
17	Authorise Issue of Equity without Pre-emptive Rights		For For	Management
18	Authorise Market Purchase of Ordinary Shares		For For	Management
19	Authorise the Company to Call General Meeting with Two Weeks' Notice		For For	Management

---

SCENTRE GROUP

Ticker: SCG Security ID: Q8351E109  
Meeting Date: APR 05, 2017 Meeting Type: Annual  
Record Date: APR 03, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
2	Approve the Remuneration Report		For For	Management
3	Elect Andrew Harmos as Director		For For	Management
4	Elect Aliza Knox as Director		For For	Management

-----  
SEGRO PLC

Ticker: SGRO Security ID: G80277141  
 Meeting Date: APR 20, 2017 Meeting Type: Annual  
 Record Date: APR 18, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Approve Remuneration Report	For	For	Management
4	Approve Remuneration Policy	For	For	Management
5	Re-elect Gerald Corbett as Director	For	For	Management
6	Re-elect Christopher Fisher as Director	For	For	Management
7	Re-elect Baroness Ford as Director	For	For	Management
8	Re-elect Andy Gulliford as Director	For	For	Management
9	Re-elect Martin Moore as Director	For	For	Management
10	Re-elect Phil Redding as Director	For	For	Management
11	Re-elect Mark Robertshaw as Director	For	For	Management
12	Re-elect David Sleath as Director	For	For	Management
13	Re-elect Doug Webb as Director	For	For	Management
14	Elect Soumen Das as Director	For	For	Management
15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	Management
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	Management
17	Authorise EU Political Donations and Expenditure	For	For	Management
18	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
19	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	For	Management
21	Authorise Market Purchase of Ordinary Shares	For	For	Management
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	Management

-----  
SIMON PROPERTY GROUP, INC.

Ticker: SPG Security ID: 828806109  
 Meeting Date: MAY 10, 2017 Meeting Type: Annual  
 Record Date: MAR 15, 2017

Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Glyn F. Aeppel	For	For	Management
1b	Elect Director Larry C. Glasscock	For	For	Management
1c	Elect Director Karen N. Horn	For	For	Management
1d	Elect Director Allan Hubbard	For	For	Management
1e	Elect Director Reuben S. Leibowitz	For	For	Management
1f	Elect Director Gary M. Rodkin	For	For	Management
1g	Elect Director Daniel C. Smith	For	For	Management
1h	Elect Director J. Albert Smith, Jr.	For	For	Management
2	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management

SL GREEN REALTY CORP.

Ticker: SLG Security ID: 78440X101  
 Meeting Date: JUN 01, 2017 Meeting Type: Annual  
 Record Date: MAR 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Betsy Atkins	For	Against	Management
1b	Elect Director Marc Holliday	For	For	Management
1c	Elect Director John S. Levy	For	Against	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
3	Declassify the Board of Directors	For	For	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management
5	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
6	Report on Pay Disparity	Against	Against	Shareholder

SPONDA OYJ

Ticker: SDA1V Security ID: X84465107  
 Meeting Date: MAR 20, 2017 Meeting Type: Annual  
 Record Date: MAR 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Call the Meeting to Order	None	None	Management
3	Designate Inspector(s) of Minutes of Meeting	For	For	Management
4	Acknowledge Proper Convening of Meeting	For	For	Management
5	Prepare and Approve List of	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

Shareholders

6	Receive Financial Statements and Statutory Reports	None	None	Management
7	Accept Financial Statements and Statutory Reports	For	For	Management
8	Approve Allocation of Income and Dividends of EUR 0.08 Per Share	For	For	Management
9	Approve Dividends of EUR 0.12 Per Share	For	For	Management
10	Approve Discharge of Board and President	For	For	Management
11	Approve Remuneration of EUR 66,000 for Chairman, EUR 40,000 for Vice Chairman and EUR 33,000 for Other Directors; Approve Meeting Fees	For	For	Management
12	Fix Number of Directors at Seven	For	For	Management
13	Reelect Kaj-Gustaf Bergh, Christian Elfving, Paul Hartwall, Outi Henriksson, Leena Laitinen, Juha Metsala and Raimo Valo as Directors	For	For	Management
14	Approve Remuneration of Auditors	For	Against	Management
15	Appoint Auditors and Deputy Auditors	For	For	Management
16	Authorize Share Repurchase Program	For	For	Management
17	Approve Issuance of up to 33.9 Million Shares without Preemptive Rights	For	For	Management
18	Amend Articles Re: Nomination Committee Charter	For	For	Management
19	Close Meeting	None	None	Management

STARWOOD PROPERTY TRUST, INC.

Ticker: STWD Security ID: 85571B105  
 Meeting Date: MAY 04, 2017 Meeting Type: Annual  
 Record Date: MAR 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard D. Bronson	For	Withhold	Management
1.2	Elect Director Jeffrey G. Dishner	For	For	Management
1.3	Elect Director Camille J. Douglas	For	Withhold	Management
1.4	Elect Director Solomon J. Kumin	For	For	Management
1.5	Elect Director Barry S. Sternlicht	For	For	Management
1.6	Elect Director Strauss Zelnick	For	Withhold	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Approve Omnibus Stock Plan	For	For	Management
5	Approve Omnibus Stock Plan	For	For	Management
6	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

-----  
SUN COMMUNITIES, INC.

Ticker: SUI Security ID: 866674104  
 Meeting Date: MAY 18, 2017 Meeting Type: Annual  
 Record Date: MAR 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1A	Elect Director Stephanie W. Bergeron	For	For	Management
1B	Elect Director Brian M. Hermelin	For	For	Management
1C	Elect Director Ronald A. Klein	For	Against	Management
1D	Elect Director Clunet R. Lewis	For	Against	Management
1E	Elect Director Gary A. Shiffman	For	For	Management
1F	Elect Director Arthur A. Weiss	For	For	Management
2	Ratify Grant Thornton LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

-----  
THE UNITE GROUP PLC

Ticker: UTG Security ID: G9283N101  
 Meeting Date: MAY 11, 2017 Meeting Type: Annual  
 Record Date: MAY 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3	Approve Final Dividend	For	For	Management
4	Re-elect Phil White as Director	For	For	Management
5	Re-elect Richard Smith as Director	For	For	Management
6	Re-elect Joe Lister as Director	For	For	Management
7	Re-elect Richard Simpson as Director	For	For	Management
8	Re-elect Manjit Wolstenholme as Director	For	For	Management
9	Re-elect Sir Tim Wilson as Director	For	For	Management
10	Re-elect Andrew Jones as Director	For	For	Management
11	Re-elect Elizabeth McMeikan as Director	For	For	Management
12	Reappoint Deloitte LLP as Auditors	For	For	Management
13	Authorise Board to Fix Remuneration of Auditors	For	For	Management
14	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
15	Authorise Issue of Equity without	For	For	Management

	Pre-emptive Rights			
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	Management
17	Amend Articles of Association	For	For	Management
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	Management

-----

TLG IMMOBILIEN AG

Ticker: TLG Security ID: D8T622108  
Meeting Date: MAY 23, 2017 Meeting Type: Annual  
Record Date: MAY 01, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2016 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2016	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2016	For	For	Management
5	Ratify Ernst & Young as Auditors for Fiscal 2017	For	For	Management
6	Elect Frank Masuhr to the Supervisory Board	For	For	Management
7	Amend Articles Re: Remuneration of Supervisory Board	For	For	Management
8	Approve Creation of EUR 12.6 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For	Management
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 750 Million; Approve Creation of EUR 37.1 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management
10	Approve Affiliation Agreements with Subsidiary Hotel de Saxe an der Frauenkirche GmbH	For	For	Management
11	Approve Affiliation Agreements with Subsidiary TLG CCF GmbH	For	For	Management
12	Approve Affiliation Agreements with	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

	Subsidiary TLG Fixtures GmbH			
13	Approve Affiliation Agreements with Subsidiary TLG MVF GmbH	For	For	Management
14	Approve Affiliation Agreements with Subsidiary TLG Sachsen Forum GmbH	For	For	Management

-----  
 UDR, INC.

Ticker: UDR Security ID: 902653104  
 Meeting Date: MAY 11, 2017 Meeting Type: Annual  
 Record Date: MAR 20, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Katherine A. Cattnach	For	Against	Management
1b	Elect Director Robert P. Freeman	For	Against	Management
1c	Elect Director Jon A. Grove	For	Against	Management
1d	Elect Director Mary Ann King	For	Against	Management
1e	Elect Director James D. Klingbeil	For	Against	Management
1f	Elect Director Clint D. McDonnough	For	Against	Management
1g	Elect Director Robert A. McNamara	For	Against	Management
1h	Elect Director Mark R. Patterson	For	Against	Management
1i	Elect Director Lynne B. Sagalyn	For	Against	Management
1j	Elect Director Thomas W. Toomey	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

-----  
 UNIBAIL RODAMCO SE

Ticker: UL Security ID: F95094110  
 Meeting Date: APR 25, 2017 Meeting Type: Annual/Special  
 Record Date: APR 20, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 10.20 per Share	For	For	Management
4	Approve Auditors' Special Report on Related-Party Transactions and Acknowledge the Absence of New Transactions	For	For	Management



Edgar Filing: SCM Trust - Form N-PX

5	Approve Remuneration Policy for Supervisory Board Members	For	For	Management
6	Approve Remuneration Policy for Chairman of the Management Board	For	For	Management
7	Approve Remuneration Policy for Management Board Members	For	For	Management
8	Non-Binding Vote on Compensation of Christophe Cuvillier, Chairman of the Management Board	For	For	Management
9	Non-Binding Vote on Compensation of Olivier Bossard, Fabrice Mouchel, Astrid Panosyan, Jaap Tonckens and Jean-Marie Tritant, Members of the Management Board	For	For	Management
10	Reelect Dagmar Kollmann as Supervisory Board Member	For	For	Management
11	Elect Phillippe Collombel as Supervisory Board Member	For	For	Management
12	Elect Colin Dyer as Supervisory Board Member	For	For	Management
13	Elect Roderick Munsters as Supervisory Board Member	For	For	Management
14	Renew Appointment of Ernst and Young Audit as Auditor	For	For	Management
15	Renew Appointment of Deloitte et Associes as Auditor	For	For	Management
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	Management
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 75 Million	For	For	Management
19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 45 Million	For	For	Management
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote under Items 18-19	For	For	Management
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	Management
22	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans Reserved for Employees and Executive Officers of the Company	For	For	Management
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

24 Authorize Filing of Required Documents/Other Formalities For For Management

-----  
VASTNED RETAIL NV

Ticker: VASTN Security ID: N91784103  
Meeting Date: APR 20, 2017 Meeting Type: Annual  
Record Date: MAR 23, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Receive Report of Management Board (Non-Voting)	None	None	Management
3	Discuss Remuneration Report Containing Remuneration Policy for Management Board Members	None	None	Management
4	Adopt Financial Statements and Statutory Reports	For	For	Management
5	Receive Explanation on Company's Reserves and Dividend Policy	None	None	Management
6	Approve Dividends of EUR 2.05 Per Share	For	For	Management
7	Approve Discharge of Management Board	For	For	Management
8	Approve Discharge of Supervisory Board	For	For	Management
9	Approve Remuneration of Supervisory Board	For	For	Management
10	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For	Management
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
12	Other Business (Non-Voting)	None	None	Management
13	Close Meeting	None	None	Management

-----  
VONOVIA SE

Ticker: VNA Security ID: D9581T100  
Meeting Date: MAY 16, 2017 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2016 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and	For	For	Management

Edgar Filing: SCM Trust - Form N-PX

Dividends of EUR 1.12 per Share

3	Approve Discharge of Management Board for Fiscal 2016	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2016	For	For	Management
5	Ratify KPMG AG as Auditors for Fiscal 2017 and as as Auditors for the First Quarter of Fiscal 2018	For	For	Management
6	Approve Creation of EUR 66.55 Million Pool of Capital without Preemptive Rights	For	For	Management
7	Change Location of Registered Office Headquarters	For	For	Management
8	Amend Articles Re: Article 17 "Change Majority Requirements at Annual General Meeting"	For	For	Management

-----  
WELLTOWER INC.

Ticker: HCN Security ID: 95040Q104  
Meeting Date: MAY 04, 2017 Meeting Type: Annual  
Record Date: MAR 07, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Kenneth J. Bacon	For	For	Management
1b	Elect Director Thomas J. DeRosa	For	For	Management
1c	Elect Director Jeffrey H. Donahue	For	For	Management
1d	Elect Director Fred S. Klipsch	For	For	Management
1e	Elect Director Geoffrey G. Meyers	For	For	Management
1f	Elect Director Timothy J. Naughton	For	For	Management
1g	Elect Director Sharon M. Oster	For	For	Management
1h	Elect Director Judith C. Pelham	For	For	Management
1i	Elect Director Sergio D. Rivera	For	For	Management
1j	Elect Director R. Scott Trumbull	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

-----  
WERELDHAVE NV

Ticker: WHA Security ID: N95060120  
Meeting Date: APR 21, 2017 Meeting Type: Annual  
Record Date: MAR 24, 2017

Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Receive Report of Management Board (Non-Voting)	None	None	Management
3	Discuss Remuneration Report Containing Remuneration Policy for Management Board Members	None	None	Management
4	Allow Questions to External Auditor	None	None	Management
5	Receive Explanation on Company's Reserves and Dividend Policy	None	None	Management
6.a	Adopt Financial Statements and Statutory Reports	For	For	Management
6.b	Approve Dividends of EUR 3.08 Per Share	For	For	Management
7	Approve Discharge of Management Board	For	For	Management
8	Approve Discharge of Supervisory Board	For	For	Management
9	Elect A. Nuhn to Supervisory Board	For	Against	Management
10	Elect H. Brand to Supervisory Board	For	For	Management
11	Reelect D.J. Anbeek to Executive Board	For	For	Management
12.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger and Restricting	For	For	Management
12.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For	Management
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
14	Allow Questions	None	None	Management
15	Close Meeting	None	None	Management

-----  
WESTFIELD CORP

Ticker: WFD Security ID: Q9701H107  
Meeting Date: APR 07, 2017 Meeting Type: Annual  
Record Date: APR 05, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
2	Approve the Remuneration Report	For	For	Management
3	Elect Brian Schwartz as Director	For	For	Management
4	Elect Roy Furman as Director	For	For	Management
5	Elect Mark R Johnson as Director	For	For	Management
6	Elect Steven Lowy as Director	For	For	Management
7	Elect Jeffrey Goldstein as Director	For	For	Management
8	Elect Dawn Ostroff as Director	For	For	Management

===== SHELTON TACTICAL CREDIT FUND =====

There is no proxy voting activity for the fund, as the fund did not hold any votable positions during the reporting period.

===== END NPX REPORT

---

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)

SCM Trust

By: /s/ Gregory T. Pusch

Gregory T. Pusch

Chief Compliance Officer and General Counsel

Date: August 31, 2017