EHRHARDT WILLIAM

Form 4 July 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * EHRHARDT WILLIAM	2. Issuer Name and Ticker or Trading Symbol OPPENHEIMER HOLDINGS INC [OPY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 1008 MARY ALLAN LANE	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2012	X Director 10% Owner Officer (give title below) Other (specify below)
(Street) MOUNTAINSIDE, NJ 07092	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

	,		Person
(City)	(State)	(Zip)	Table I. Non Derivative Securities Acquired Disposed of ar Reposici

		1401	CI 11011 D		occur inco	required, Disposed	or, or Beneficia	ily Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ties	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	TransactionAcquired (A) or			Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
					(A) or	Reported Transaction(s) (Instr. 3 and 4)		
			Code V	Amount	(D) Pri	ce `		
Class A non voting	07/01/2012		J (1)	550	A (1)	1,550	D	
common stock			_			,		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day	Date	7. Title and of Underlyi Securities (Instr. 3 and	ng	8. Price Derivati Security (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Class A non voting common stock	(1)	07/01/2012		J <u>(1)</u>	550	<u>(1)</u>	<u>(1)</u>	Class A non voting common stock	550	<u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships					
Topolong of the family frauess	Director	10% Owner	Officer	Other		
EHRHARDT WILLIAM 1008 MARY ALLAN LANE MOUNTAINSIDE, NJ 07092	X					

Signatures

William
Ehrhardt

**Signature of Reporting Person

O7/02/2012

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction describes the vesting of shares of restricted Class A non voting common stock into shares of Class A non voting common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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