

ORMAT TECHNOLOGIES, INC.

Form 4

March 05, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Reiss Zvi

2. Issuer Name **and** Ticker or Trading
Symbol
ORMAT TECHNOLOGIES, INC.
[ORA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O ORMAT TECHNOLOGIES,
INC., 6225 NEIL ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2015

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Ex. Executive Projects

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

RENO, NV 89511

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	03/05/2015		M		2,682	A	\$ 26.84	2,682	D	
Common stock	03/05/2015		S		1,341	D	\$ 32.67	1,341	D	
Common stock	03/05/2015		M		1,341	D	\$ 33	0	D	
Common stock	03/05/2015		M		2,728	A	\$ 25.65	2,728	D	
Common stock	03/05/2015		S		1,364	D	\$ 32.67	1,364	D	

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Common stock	03/05/2015	M	1,364	D	\$ 33	0	D
Common stock	03/05/2015	M	2,166	A	\$ 20.13	2,166	D
Common stock	03/05/2015	S	1,083	D	\$ 32.67	1,083	D
Common stock	03/05/2015	M	1,083	D	\$ 33	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 26.84	03/05/2015		A		14,000		03/18/2011	03/18/2016	Common Stock	2,600
Stock Appreciation Right	\$ 25.65	03/05/2015		A		12,000		03/31/2013	03/31/2018	Common Stock	2,700
Stock Appreciation Right	\$ 20.13	03/05/2015		A		5,500		04/02/2014	04/02/2019	Common Stock	2,100

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Reiss Zvi C/O ORMAT TECHNOLOGIES, INC.	Ex. Executive Projects

6225 NEIL ROAD
RENO, NV 89511

Signatures

/s/ Etty Rosner

03/05/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Etty Rosner is signing on behalf of Zvi Riess pursuant to a power of attorney dated 09/27/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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