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Item 7.01 Regulation FD Disclosure.

First Trust Senior Floating Rate Income Fund II (the "Fund") is filing herewith as Exhibit (d) senior loan market commentary from First Trust Advisors L.P., the Fund's investment advisor. The senior loan market commentary will be posted on the Fund's website at <http://www.ftportfolios.com/Retail/cef/CEffundnews.aspx?Ticker=FCT>

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
99.1	Advisor senior loan market commentary

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 23, 2010 FIRST TRUST/FOUR CORNERS SENIOR FLOATING  
RATE INCOME FUND II

By: /s/ W. Scott Jardine  
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Name: W. Scott Jardine  
Title: Secretary

EXHIBIT INDEX

Exhibit Number	Description
99.1	Fund update and senior loan market overview.