Skkynet Cloud Systems, Inc.

Form 4

December 09, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Jennings Kenneth W.

2. Issuer Name and Ticker or Trading

Symbol

Skkynet Cloud Systems, Inc.

[SKKY]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 11/24-07:00/2015

2233 ARGENTIA ROAD, SUITE 306

(Instr. 3)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

Other (specify

Applicable Line)

Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

MISSISSAUGA, A6 L5N 2X7

(State) (Zip) (City) 1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

(A)

or

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date Derivative Conversion (Month/Day/Year)

3A. Deemed

5. Number of Execution Date, if TransactionDerivative

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title Under

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Code Securities Security or Exercise (Instr. (Instr. 3) Price of (Month/Day/Year) Acquired (A) (Instr. 8) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5)

Code V

(A)

(D) Date Exercisable

Options $\$0.001 \ 11/24-07:00/2015$ $J_{\underline{0}}^{(1)} \ 31,000 \ 11/24-07:00/2015 \ 11/24-07:00/2020$

Com

Title

Expiration Date

Reporting Owners

Relationships

Reporting Owner Name / Address

Director $\frac{10\%}{\text{Owner}}$ Officer Other

Jennings Kenneth W. 2233 ARGENTIA ROAD SUITE 306 MISSISSAUGA, A6 L5N 2X7

Signatures

/s/ Kenneth W. 12/09-07:00/2015 Jennings

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 24, 2015, Mr. Jennings entered into a Settlement and Release Agreement with the Company whereby Mr. Jennings agreed to forgive \$32,500 in accrued and unpaid salary in exchange for 31,000 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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