

ELLIE MAE INC  
Form 4  
November 04, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Luce Edgar

(Last) (First) (Middle)

C/O ELLIE MAE, INC., 4420  
ROSEWOOD DRIVE, SUITE 500

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

ELLIE MAE INC [ELLI]

3. Date of Earliest Transaction  
(Month/Day/Year)

11/02/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                   |                                                                   |
| Common<br>Stock                       | 11/02/2015 <sup>(1)</sup>               |                                                             | M                                    |                                                                         | 1,000                                                                                                              | A \$ 8.85                                                               | 65,052 D                                                          |
| Common<br>Stock                       | 11/02/2015 <sup>(1)</sup>               |                                                             | S                                    |                                                                         | 1,000                                                                                                              | D \$ 66.572 <sup>(2)</sup>                                              | 64,052 D                                                          |
| Common<br>Stock                       | 11/02/2015 <sup>(1)</sup>               |                                                             | M                                    |                                                                         | 2,000                                                                                                              | A \$ 8.85                                                               | 66,052 D                                                          |
| Common<br>Stock                       | 11/02/2015 <sup>(1)</sup>               |                                                             | S                                    |                                                                         | 2,000                                                                                                              | D \$ 68.8025 <sup>(3)</sup>                                             | 64,052 D                                                          |
| Common<br>Stock                       | 11/02/2015 <sup>(1)</sup>               |                                                             | M                                    |                                                                         | 469                                                                                                                | A \$ 8.85                                                               | 64,521 D                                                          |

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|              |                           |   |       |   |                      |        |   |
|--------------|---------------------------|---|-------|---|----------------------|--------|---|
| Common Stock | 11/02/2015 <sup>(1)</sup> | S | 469   | D | \$<br>70.9919<br>(4) | 64,052 | D |
| Common Stock | 11/02/2015 <sup>(1)</sup> | M | 1,531 | A | \$ 5.02              | 65,583 | D |
| Common Stock | 11/02/2015 <sup>(1)</sup> | S | 1,531 | D | \$<br>70.9919<br>(4) | 64,052 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|---------------------------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    |                                |                                                                                         | Date Exercisable                                         | Expiration Date | Title                                                         | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy)  | \$ 5.02                                                | 11/02/2015 <sup>(1)</sup>            |                                                    | M                              | 1,531                                                                                   | <sup>(5)</sup>                                           | 08/17/2021      | Common Stock                                                  | 1,531                      |
| Non-Qualified Stock Option (right to buy)  | \$ 8.85                                                | 11/02/2015 <sup>(1)</sup>            |                                                    | M                              | 1,000                                                                                   | <sup>(5)</sup>                                           | 08/26/2020      | Common Stock                                                  | 1,000                      |
| Non-Qualified Stock Option (right to buy)  | \$ 8.85                                                | 11/02/2015 <sup>(1)</sup>            |                                                    | M                              | 2,000                                                                                   | <sup>(5)</sup>                                           | 08/26/2020      | Common Stock                                                  | 2,000                      |
| Non-Qualified Stock Option (right to buy)  | \$ 8.85                                                | 11/02/2015 <sup>(1)</sup>            |                                                    | M                              | 469                                                                                     | <sup>(5)</sup>                                           | 08/26/2020      | Common Stock                                                  | 469                        |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

## Edgar Filing: ELLIE MAE INC - Form 4

| Director | 10% Owner | Officer | Other |
|----------|-----------|---------|-------|
|----------|-----------|---------|-------|

Luce Edgar  
C/O ELLIE MAE, INC.  
4420 ROSEWOOD DRIVE, SUITE 500  
PLEASANTON, CA 94588

Chief  
Financial  
Officer

## Signatures

/s/ Edgar A.  
Luce

11/04/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of these stock options was completed pursuant to the reporting person's Rule 10b5-1 trading plan.  
  
The price reported is a weighted average price. The shares were sold in multiple transactions ranging from \$66.4300 to \$66.7200, inclusive. The reporting person undertakes to provide to Ellie Mae, Inc., any security holder of Ellie Mae, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (2) The price reported is a weighted average price. The shares were sold in multiple transactions ranging from \$68.4200 to \$69.0000, inclusive. The reporting person undertakes to provide to Ellie Mae, Inc., any security holder of Ellie Mae, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (3) The price reported is a weighted average price. The shares were sold in multiple transactions ranging from \$70.6700 to \$71.0850, inclusive. The reporting person undertakes to provide to Ellie Mae, Inc., any security holder of Ellie Mae, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (4) 100% of the shares subject to the option are fully vested and exercisable.
- (5) The reported transaction is a grant of a derivative security, in which we have left column 8 blank, and have reported the exercise or conversion price of the derivative security in column 2.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.