

Radford Lawrence P  
Form 4  
June 19, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Radford Lawrence P

(Last) (First) (Middle)

6500 MINERAL DR., SUITE 200

(Street)

COEUR D'ALENE, ID 84815

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

HECLA MINING CO/DE/ [HL]

3. Date of Earliest Transaction  
(Month/Day/Year)

06/19/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Sr. Vice President & COO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 06/19/2018                              |                                                             | A                                    | Amount<br>(1)<br>117,493                                            | Price<br>\$<br>3.83                                                                                                | 274,303 (2)                                                          | D                                                                 |
| Common<br>Stock                       | 06/19/2018                              |                                                             | J                                    | Amount<br>(3)<br>20,350                                             | Price<br>\$<br>3.83                                                                                                | 20,350                                                               | I By 401(k)                                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
| Performance Rights                         | \$ 0                                                   | 06/19/2018                           |                                                    | A                              | 78,329<br>(4)                                                                           | 01/01/2021 01/01/2021                                    | Common Stock 78,329<br>(5)                                  |

## Reporting Owners

| Reporting Owner Name / Address                                               | Relationships |           |                                |       |
|------------------------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
|                                                                              | Director      | 10% Owner | Officer                        | Other |
| Radford Lawrence P<br>6500 MINERAL DR., SUITE 200<br>COEUR D'ALENE, ID 84815 |               |           | Sr. Vice<br>President &<br>COO |       |

## Signatures

Tami D. Whitman, Attorney-in-Fact for Lawrence P. Radford 06/19/2018

\_\_\_\_Signature of Reporting Person

\_\_\_\_Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award of restricted stock units that vest as follows: 39,164 shares on June 21, 2019; 39,164 shares on June 21, 2020; and 39,165 shares on June 21, 2021.

(2) Total number of unvested restricted stock units held by Mr. Radford.

(3) Held as 1.675.743 units in Mr. Radford's 401(k) account under Hecla Mining Company's Capital Accumulation Plan, and estimated to be 20,350 shares.

(4) Mr. Radford was awarded performance rights representing the contingent right to receive between \$150,000 and \$600,000 worth of Hecla Mining Company common stock based on Hecla Mining Company's Total Shareholder return performance over the 3-year period (January 1, 2018 to December 31, 2020) relative to our peers. Examples of the potential grant of shares to Mr. Radford under this plan are as follows: 100th percentile rank among peers = maximum award at 200% of target (\$600,000 in stock); 60th percentile rank among peers = target award at grant value (\$300,000 in stock); and 50th percentile rank among peers = threshold award at 50% of target (\$150,000 in stock).

(5) The number shown in Column 5 of Table II assumes a target payout (i.e., \$300,000 worth of common stock), with the common stock valued at the closing price on the day of the award (\$3.83). The actual number of shares received (if any) by Mr. Radford will depend on the Total Shareholder Return performance over the 3-year period and will be determined following the termination of that period.

(6) Total number of performance units held by Mr. Radford.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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