Edgar Filing: Independence Contract Drilling, Inc. - Form 4

Independence Contract Drilling, Inc. Form 4 February 10, 2017

February 10, 20	017										
FORM	4		GEOU			GUANGE			PPROVA	L	
Washington, D.C. 20549								N OMB Number:	3235-0	0287	
Check this b if no longer		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							January	y 31, 2005	
subject to	STATEN								average	2005	
Section 16. Form 4 or				SECU	arres				burden hours per		
Form 5 obligations may continu See Instructi 1(b).	e. Section 17(a) of the l	Public U	Jtility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940			0.5	
(Print or Type Res	ponses)										
1. Name and Address of Reporting Person <u>*</u> DUNN BYRON A								5. Relationship of Reporting Person(s) to Issuer			
	Independence Contract Drilling, Inc. [ICD]				. (Check all applicable)						
(Last)	(First) (I	Middle)		of Earliest T	ransaction		_X_ Director		% Owner		
			(Month/Day/Year) 02/08/2017			XOfficer (give titleOther (specify below) below) See Remarks					
HOUSTON, T	(Street)			endment, Doonth/Day/Yea	-	al			erson		
(City)	(State)	(Zip)			.	a	Person	e n e i			
		-					cquired, Disposed		-		
	Transaction Date Ionth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Demostrad	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficial Ownershij (Instr. 4)	1	
						(A)	Reported Transaction(s)				
				Code V	Amount	or (D) Price	(Instr. 3 and 4)				
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly o	or indirectly.				
					inforn requi	nation cont red to respo ays a currer	pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					sposed of, or convertible s	Beneficially Owner securities)	d			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) Disposed of ((Instr. 3, 4, a) 5)	(D)	/Year)	(Instr. 3 and 4)	
				Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	02/08/2017	02/08/2017	А	190,324	(2)	(2)	Common Stock	190,324

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DUNN BYRON A 11601 NORTH GALAYDA STREET HOUSTON, TX 77086	Х		See Remarks			
Signatures						
/s/ Philip A. Choyce, as Attorney-in-Fact	02	2/08/2017				
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of ICD's common stock

The reporting person received a restricted stock unit subject to a three-year vesting schedule, vesting 1/3 on the first anniversary of the (2) date of grant, 1/3 on the second anniversary of the date of grant and 1/3 on the third anniversary of the date of grant. ICD will settle vested RSU's within 30 days of the date that such RSU vests.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.