Crandell James Form 4 October 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 2005

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

10/01/2018

Stock

1. Name and Address of Reporting Person * Crandell James			Symbol Indep	2. Issuer Name and Ticker or Trading Symbol Independence Contract Drilling, Inc. [ICD]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 20475 HWY 249, SUITE300			(Mont	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2018			_X_ Director Officer (giv below)		Owner er (specify
				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
							Person		
	(City)	(State) ((Zip) T	able I - Non-I	Derivative S	Securities Aco	quired, Disposed o	of, or Beneficial	lly Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye	Code	on(A) or Di (D) (Instr. 3,	•	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common	10/01/2019		М	22 422	Λ \$ Ω	11 631	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

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SEC 1474

(9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

22,422 A

\$0

44,634

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(1)	10/01/2018		M	22,422	<u>(1)</u>	<u>(1)</u>	Common Stock	22,422	

De Sec (In

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Officer Other		
Crandell James 20475 HWY 249, SUITE300 HOUSTON, TX 77070	X					

Signatures

/s/ Philip A Choyce by power of attorney 10/03/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The directors received an RSU grant that is subject to a one year vesting period. The director has the option to settle 1/3 of the shares underlying the grant in cash or common stock, at the director's election. Vested RSUs will be settled within 30 days of the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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