

Bloomin' Brands, Inc.
 Form 4
 February 14, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kappitt Michael

(Last) (First) (Middle)
 2202 NORTH WEST SHORE
 BOULEVARD, SUITE 500
 (Street)

TAMPA, FL 33607

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Bloomin' Brands, Inc. [BLMN]

3. Date of Earliest Transaction
 (Month/Day/Year)
02/10/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & President of Carrabba's

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/10/2017 | | M | | 6,250 | A | \$ 0 |
| Common Stock | 02/10/2017 | | F | | 1,716 | D | \$ 0 |
| | | | | | 25,035 | D | |
| | | | | | 23,319 | D | (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | \$ 0 | 02/10/2017 | | M | | 6,250 | | <u>(2)</u> | <u>(3)</u> | Common Stock | 6,250 |
| Restricted Stock Units | \$ 0 | | | | | | | <u>(4)</u> | <u>(3)</u> | Common Stock | 6,250 |
| Restricted Stock Units | \$ 0 | | | | | | | <u>(5)</u> | <u>(3)</u> | Common Stock | 11,201 |
| Stock Option (right to buy) | \$ 17.8 | | | | | | | <u>(6)</u> | 03/01/2026 | Common Stock | 50,000 |
| Stock Option (right to buy) | \$ 17.15 | | | | | | | <u>(7)</u> | 02/25/2026 | Common Stock | 26,113 |
| Stock Option (right to buy) | \$ 25.36 | | | | | | | <u>(8)</u> | 02/26/2025 | Common Stock | 15,074 |
| Stock Option (right to buy) | \$ 25.32 | | | | | | | <u>(9)</u> | 02/27/2024 | Common Stock | 12,490 |
| Stock Option (right to buy) | \$ 23.87 | | | | | | | <u>(10)</u> | 01/02/2024 | Common Stock | 100,000 |
| Stock Option (right to buy) | \$ 17.4 | | | | | | | <u>(11)</u> | 02/26/2023 | Common Stock | 10,021 |

| | | | | | |
|--------------------------------------|----------|------|------------|-----------------|--------|
| Stock Option (right to buy) | \$ 10.03 | (12) | 07/05/2021 | Common Stock | 49,227 |
|--------------------------------------|----------|------|------------|-----------------|--------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Kappitt Michael 2202 NORTH WEST SHORE BOULEVARD SUITE 500 TAMPA, FL 33607 | | | EVP & President of Carrabba's | |

Signatures

/s/ Kelly Lefferts, as
Attorney-in-Fact

02/13/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Certain of these shares represent restricted stock issued under a Bloomin' Brands, Inc. stock plan and are subject to risk of forfeiture. Of such shares, 6,250 continue to be subject to forfeiture under the plan.
 - (2) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on February 12, 2017.
 - (3) This field is not applicable.
 - (4) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on January 2, 2015.
 - (5) These restricted stock units, in the original grant amount of 11,201, will begin vesting in four equal annual installments on February 25, 2017.
 - (6) These stock options, in the original grant amount of 50,000, will begin vesting in four equal annual installments on February 12, 2017.
 - (7) These stock options, in the original grant amount of 26,113, will begin vesting in four equal annual installments on February 25, 2017.
 - (8) These stock options, in the original grant amount of 15,074, began vesting in four equal annual installments on February 26, 2016.
 - (9) These stock options, in the original grant amount of 12,490, began vesting in four equal annual installments on February 27, 2015.
 - (10) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on January 2, 2015.
 - (11) These stock options, in the original grant amount of 10,021, began vesting in four equal annual installments on February 26, 2014.
 - (12) These stock options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.