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Arlington Asset Investment Corp.
Form 8-K
October 25, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): October 25, 2017 (October 24, 2017)

ARLINGTON ASSET INVESTMENT CORP.

(Exact name of Registrant as specified in its charter)

Virginia	54-1873198	001-34374
(State or Other Jurisdiction	(I.R.S. Employer	(Commission
of Incorporation or Organization)	Identification No.)	File Number)

1001 Nineteenth Street North

Arlington, VA 22209

(Address of principal executive offices) (Zip code)

(703) 373-0200

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(Registrant's telephone number including area code)

N/A

(Former name or former address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02. Results of Operations and Financial Condition.

Arlington Asset Investment Corp. (the “Company”) issued a press release on October 24, 2017 announcing its financial results for the quarter ended September 30, 2017. A copy of the press release is attached hereto as Exhibit 99.1.

The information in Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1 furnished pursuant to Item 9.01, shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities under that Section. Furthermore, the information in this Current Report on Form 8-K, including Exhibit 99.1 hereto, shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On October 23, 2017, the Board of Directors (the “Board”) of Arlington Asset Investment Corp. (the “Company”) appointed Benjamin J. Strickler as Vice President and Chief Accounting Officer of the Company, effective immediately, in recognition of Mr. Strickler’s exemplary contributions to the Company. In this position Mr. Strickler will serve as the Company’s principal accounting officer, a position previously held by the Company’s Chief Financial Officer, Richard E. Konzmann. Mr. Konzmann will continue to serve as Executive Vice President, Chief Financial Officer and Treasurer of the Company, as well as the Company’s principal financial officer.

Mr. Strickler, age 35, has served as the Company’s Vice President and Controller since June 2015. Prior to joining the Company, Mr. Strickler was a Director of Accounting Policy for the Investments and Capital Markets segment of the Federal Home Loan Mortgage Corporation, or Freddie Mac, beginning in May 2013. While at Freddie Mac, Mr. Strickler was responsible for a variety of financial and technical accounting matters and oversaw the implementation of accounting policies, including the design and implementation of associated internal controls. Prior to joining Freddie Mac, Mr. Strickler worked in the Banking Capital Markets Assurance Practice at PricewaterhouseCoopers LLP, where he began as an associate in January 2007, eventually rising to Senior Associate in 2009 and Manager in July 2011. Mr. Strickler holds B.B.A. and M.S. in Accounting degrees from James Madison University and is a Certified Public Accountant.

There are no arrangements or understandings between Mr. Strickler and any person pursuant to which Mr. Strickler was selected as the principal accounting officer, and there are no actual or proposed transactions between Mr. Strickler or any member of his immediate family and the Company or any of its subsidiaries that would require disclosure under Item 404(a) of Regulation S-K (17 CFR 229.404(a)).

There are no family relationships between Mr. Strickler and any of the Company’s executive officers or members of the Board.

There is no material plan, contract or arrangement to which Mr. Strickler is a party or in which he will participate in connection with his appointment as the Company’s principal accounting officer.

Item 7.01 Regulation FD Disclosure.

The Company has posted an updated investor presentation to its website, www.arlingtonasset.com. A copy of the slide presentation is attached as Exhibit 99.2 hereto and incorporated herein by reference. The foregoing information is not deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

Item 8.01 Other Events.

The Company reported net income attributable to common shareholders of \$22.8 million, or \$0.85 per diluted common share, and non-GAAP core operating income of \$13.8 million, or \$0.52 per diluted common share, for the quarter ended September 30, 2017. The Company reported book value of \$13.71 per common share and tangible book value of \$12.88 per common share as of September 30, 2017.

Forward-Looking Statements Disclaimer

This Current Report on Form 8-K contains “forward-looking statements” made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including statements regarding future results or expectations about our investments, interest rates, portfolio allocation, dividends, financing agreements, returns on invested capital, investment strategy, taxes, portfolio, earnings, book value, housing market, compensation, growth in capital, agency mortgage-backed security (“MBS”) spreads,

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

ARLINGTON ASSET INVESTMENT
CORP.

Date: October 25, 2017

By: /s/ Richard E. Konzmann

Name: Richard E. Konzmann

Title: Executive Vice President, Chief Financial
Officer and Treasurer