

Johnson Kenneth Wayne  
 Form 4  
 March 20, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Johnson Kenneth Wayne

2. Issuer Name and Ticker or Trading Symbol  
 ABRAXAS PETROLEUM CORP  
 [AXAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 18803 MEISNER DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/19/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Vice President - Operations

SAN ANTONIO, TX 78258

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Abraxas Petroleum Corp Common Stock	03/19/2019		S		7,788	D	\$ 1.43
Abraxas Petroleum Common Stock	03/19/2019		M		11,250	A	\$ 0.99
Abraxas Petroleum Common Stock							39,926
						I	401-K

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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Employee Stock Option	\$ 0.99	03/19/2019		M		11,250		Abraxas Petroleum Corp Common Stock	11,250
Employee Stock Option	\$ 1.75							Abraxas Petroleum Corp Common Stock	31,250
Employee Stock Option	\$ 2.09							Abraxas Petroleum Corp Common Stock	33,750
Employee Stock Option	\$ 4.72							Abraxas Petroleum Corp Common Stock	15,000
Employee Stock Option	\$ 3.55							Abraxas Petroleum Corp Common Stock	25,000
	\$ 3.74								9,500

Employee Stock Option					Abraxas Petroleum Corp Common Stock	
Employee Stock Option	\$ 2.39		05/14/2014	05/14/2023	Abraxas Petroleum Corp Common Stock	21,
Employee Stock Option	\$ 3.15		03/11/2015	03/11/2024	Abraxas Petroleum Corp Common Stock	23,
Employee Stock Option	\$ 0.97		03/15/2017	03/15/2026	Abraxas Petroleum Corp Common Stock	77,
Performance based restricted stock	\$ 2.37		04/01/2021	04/01/2021	Abraxas Petroleum Corp Common Stock	27,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson Kenneth Wayne 18803 MEISNER DRIVE SAN ANTONIO, TX 78258			Vice President - Operations	

## Signatures

Kenneth W. Johnson                      03/20/2019

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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