ALTERA CORP Form 4 May 18, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BIRAN DAN			2. Issuer Name and Ticker or Trading Symbol ALTERA CORP [ALTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
101 INNOVATION DRIVE		Æ	(Month/Day/Year) 05/14/2015	Director 10% OwnerX Officer (give title Other (specify below) Sr VP, Strategy		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN JOSE, CA	A 95134		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of 4 and (A) or	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/14/2015		M	1,372	A	\$ 0 <u>(1)</u>	1,372	D	
Common Stock	05/14/2015		M	1,325	A	\$ 0 (1)	2,697	D	
Common Stock	05/14/2015		M	5,480	A	\$ 0 (1)	8,177	D	
Common Stock	05/15/2015		S	8,177 (2)	D	\$ 44.1283	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit (RSU)	<u>(1)</u>	05/14/2015		M	1,372	<u>(4)</u>	<u>(4)</u>	Common Stock	1,372	\$
Restricted Stock Unit (RSU)	<u>(1)</u>	05/14/2015		M	1,325	<u>(5)</u>	<u>(5)</u>	Common Stock	1,325	\$
Restricted Stock Unit (RSU)	<u>(1)</u>	05/14/2015		M	5,480	<u>(6)</u>	<u>(6)</u>	Common Stock	5,480	\$

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting owner runner runners	

Director 10% Owner Officer Other

BIRAN DAN

101 INNOVATION DRIVE Sr VP, Strategy

SAN JOSE, CA 95134

Signatures

Danny Biran 05/18/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents a contingent right to receive one share of Altera Common Stock at no cost.

Reporting Owners 2

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- (2) The sale was made pursuant to a Rule 10b5-1 Sales Plan adopted by the Reporting Person on June 3, 2014.
- The 8177 shares were sold in 47 lots ranging from 90 shares to 500 shares per lot. The sale price ranged between \$43.85 and \$44.38. The price reported above represents the weighted average sale price. The Reporting Person undertakes to provide to any security holder of Altera Corporation or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares and prices at which the transactions were affected.
- (4) On May 7, 2012, the Reporting Person received a grant of RSUs that vest over a four-year period. One-fourth of the RSUs vested on May 14, 2015 and the shares were delivered to the Reporting Person on such date.
- On May 6, 2013, the Reporting Person received a grant of RSUs that vest over a four-year period. One-fourth of the RSUs vested on May 14, 2015 and the shares were delivered to the Reporting Person on such date.
- On May 5, 2014, the Reporting Person received a grant of RSUs that vest over a four-year period. One-fourth of the RSUs vested on May 14, 2015 and the shares were delivered to the Reporting Person on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.