

LGI Homes, Inc.
 Form 4
 November 08, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Britton Margaret Mary

(Last) (First) (Middle)
 1450 LAKE ROBBINS DRIVE,
 SUITE 430
 (Street)

THE WOODLANDS, TX 77380
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 LGI Homes, Inc. [LGIH]

3. Date of Earliest Transaction (Month/Day/Year)
 11/07/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 CAO and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/30/2016		A ⁽¹⁾	V	514	A	\$ 31.31 ⁽²⁾
Common Stock	11/07/2016		M		1,500	A	\$ 0 ⁽³⁾
Common Stock	11/07/2016		F		411	D	\$ 0 ⁽³⁾
Common Stock							3,409

By Cogan Joint Revocable Trust ⁽⁴⁾

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- (2) In accordance with the ESPP, these shares were purchased based on 85% of the closing stock price September 30, 2016, the last trading day of the purchase period.
- (3) Restricted stock units convert into LGI Homes, Inc. common stock on a one-for-one basis.
- (4) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- (5) In November 2013, the reporting person was granted 4,545 restricted stock units, which vested in three annual installments beginning on November 6, 2014.

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