

Iannelli Josephine  
Form 4  
July 25, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Iannelli Josephine

2. Issuer Name and Ticker or Trading Symbol  
BAR HARBOR BANKSHARES [BHB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP, CFO & Treasurer

(Last) (First) (Middle)

C/O BAR HARBOR BANKSHARES, P.O. BOX 400, 82 MAIN STREET

3. Date of Earliest Transaction (Month/Day/Year)  
07/24/2017

(Street)  
BAR HARBOR, ME 04609

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price (A) or (D)			
Common Stock	07/24/2017		M	108	A \$ 0 (1)	254	D	
Common Stock	07/24/2017		M	152	A \$ 0 (1)	406	D	
Common Stock	07/24/2017		F	94 (2)	D \$ 29.1	312	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Derivative Security (Instr. 3)
Restricted Stock Units (RSUs) 2014 - 2016 Plan (Plan B) <sup>(3)</sup>	\$ 0 <sup>(4)</sup>	07/24/2017		M	108	<sup>(5)</sup> / <sup>(5)</sup>	Common Stock	108 \$ 0
Restricted Stock Units (RSUs) 2014 - 2016 Plan (Plan B) <sup>(6)</sup>	\$ 0 <sup>(4)</sup>	07/24/2017		M	152	<sup>(7)</sup> / <sup>(7)</sup>	Common Stock	152 \$ 0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Iannelli Josephine C/O BAR HARBOR BANKSHARES P.O. BOX 400, 82 MAIN STREET BAR HARBOR, ME 04609			EVP, CFO & Treasurer	

## Signatures

/s/Kimberly Pruett Ilg, as  
attorney-in-fact

07/25/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting, each restricted stock unit was converted into one share of BHB Common Stock based on the closing price of July 21, 2017, the last trading day before the vesting date.
- (2) These shares were withheld to satisfy the executive's tax liability associated with the vesting of restricted stock units. This was not an open market sale of securities.
- (3) Represents the number of time-vested Restricted Stock Units remaining for the 2014-2016 Long Term Incentive Plan (Plan B).
- (4) Each restricted stock unit represents a contingent right to receive one share of BHB Common Stock.
- (5) On October 25, 2016, the reporting person was granted 108 time-vested Restricted Stock Units, vesting in one installment on July 22, 2017.
- (6) Represents the number of performance-vested Restricted Stock Units remaining for the 2014-2016 Long Term Incentive Plan (Plan B).
- (7) On October 25, 2016, the reporting person was granted 152 performance-vested Restricted Stock Units, vesting in one installment on July 22, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.