HSBC HOLDINGS PLC

Form 6-K

November 16, 2016

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer Pursuant to Rule 13a - 16 or 15d - 16 of the Securities Exchange Act of 1934

For the month of November

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

HSBC HOLDINGS PLC

15 November 2016

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

On 14 November, awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees' fixed remuneration for 2016. The Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 11 November of £6.1990.

The Awards vest in full on the date of grant. Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors named below is therefore net of tax.

20 per cent of the Award is subject to retention until March 2017, with the remaining 80 per cent to be released annually thereafter in four equal tranches until 2021.

Directors

Number of Shares vested Name

Stuart Gulliver 36,336

Iain Mackay 20,305

Marc Moses 20,305

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely

associated

Name of natural person Stuart Gulliver

2 - Reason for the notification

Position/status **Group Chief Executive**

Initial Notification Initial notification/amendment

3 - Details of the issuer, emission allowance market participant, auction platform,

auctioneer or auction monitor

HSBC Holdings plc Full name of the entity

MLU0ZO3ML4LN2LL2TL39 Legal Entity Identifier code

4 - Details of the transaction(s) Transaction(s) summary table

Date of Transaction Financial Identification Place of Currency Code Transaction Currency

London Stock

Ordinary

2016-11-14 shares of GB0005405286

Exchange, Main

GBP – British Pound

US\$0.50 each

Market (XLON)

Nature of Transaction: Probleme Total

£6,306 £225,246.86

Acquisition Aggregated \$6,390 £225,246.86

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Iain Mackay

2 - Reason for the notification

Position/status Group Finance Director

Initial Notification

Initial notification/amendment

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or

auction monitor
Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s) Transaction(s) summary table

Date of Transaction Financial Identification Place of Transaction Currency

Ordinary

shares of GB00054052867 ON GBP – British Pound

US\$0.50 GB0003403280XLON

each

Nature of Transaction: Price Volume Total

£6.20 20,305 £125,870.70

Acquisition Aggregated £6.199 20,305 £125,870.70

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Marc Moses

2 - Reason for the notification

Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer

or

auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial	Identification Place of Currency Transaction	Place of	Currency
	Instrument		Currency	
2016-11-14	Ordinary shares of US\$0.50 each	GB0005405286	London	
			Stock	
			Exchange,	GBP – British Pound
			Main Market	
			(XLON)	
Nature of Transaction:		Price	Volume	Total
		£6.20	20,305	£125,870.70
Acquisition	Aggregate	£6.199	20,305	£125,870.70
•	1 1001 0000		- /	- ,

For any queries related to this notification please contact: Loren Wulfsohn, Shareholder Services Team on +44 (0)20 7991 8918.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 15 November 2016