

Edgar Filing: LEGACY RESERVES LP - Form SC 13G/A

LEGACY RESERVES LP  
Form SC 13G/A  
April 30, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G/A  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 1)\*

Legacy Reserves, LP

-----  
(Name of Issuer)

SERIES B PREFERRED EQUITY UNITS

-----  
(Title of Class of Securities)

524707502

-----  
(CUSIP Number)

April 10, 2018

-----  
(Date of Event which Requires Filing of this Statement)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

[ ] RULE 13D-1(B)

[X] RULE 13D-1(C)

[ ] RULE 13D-1(D)

\*THE REMAINDER OF THIS COVER PAGE SHALL BE FILLED OUT FOR A REPORTING PERSON'S INITIAL FILING ON THIS FORM WITH RESPECT TO THE SUBJECT CLASS OF SECURITIES, AND FOR ANY SUBSEQUENT AMENDMENT CONTAINING INFORMATION WHICH WOULD ALTER DISCLOSURES PROVIDED IN A PRIOR COVER PAGE.

THE INFORMATION REQUIRED ON THE REMAINDER OF THIS COVER PAGE SHALL NOT BE DEEMED TO BE "FILED" FOR THE PURPOSE OF SECTION 18 OF THE SECURITIES EXCHANGE ACT OF 1934 (THE "ACT") OR OTHERWISE SUBJECT TO THE LIABILITIES OF THAT SECTION OF THE ACT BUT SHALL BE SUBJECT TO ALL OTHER PROVISIONS OF THE ACT (HOWEVER, SEE THE NOTES).

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CUSIP NO. 524707502  
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-----  
1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
  
Baines Creek Partners, L.P.  
-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)   
  
(b)   
-----  
3 SEC USE ONLY  
-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware  
-----  
5 SOLE VOTING POWER  
  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  
5 NONE (see pg 5 Item 1)  
-----  
6 SHARED VOTING POWER  
  
6 NONE (see pg 5 Item 1)  
-----  
7 SOLE DISPOSITIVE POWER  
  
7 NONE (see pg 5 Item 1)  
-----  
8 SHARED DISPOSITIVE POWER  
  
8 NONE (see pg 5 Item 1)  
-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
9 NONE (see pg 5 Item 1)  
-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
[ ] (SEE INSTRUCTIONS)  
-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0% (see pg 5 Item 1)  
-----  
12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO  
-----

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-----  
1 NAMES OF REPORTING PERSONS

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I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Kevin Tracy

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Texas

5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

NONE (see pg 5 Item 1)

6 SHARED VOTING POWER

NONE (see pg 5 Item 1)

7 SOLE DISPOSITIVE POWER

NONE (see pg 5 Item 1)

8 SHARED DISPOSITIVE POWER

NONE (see pg 5 Item 1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

NONE (see pg 5 Item 1)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
 (SEE INSTRUCTIONS)

11 PERCENTAGE OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0% (see pg 5 Item 1)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
IN

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CUSIP NO. 524707502

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

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Brian Williams

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)  [X]

(b)  [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Texas

5 SOLE VOTING POWER

NUMBER OF SHARES BENEFCIALLY OWNED BY EACH REPORTING PERSON WITH

NONE (see pg 5 Item 1)

6 SHARED VOTING POWER

NONE (see pg 5 Item 1)

7 SOLE DISPOSITIVE POWER

NONE (see pg 5 Item 1)

8 SHARED DISPOSITIVE POWER

NONE (see pg 5 Item 1)

9 AGGREGATE AMOUNT BENEFCIALLY OWNED BY EACH REPORTING PERSON

NONE (see pg 5 Item 1)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
[ ] (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0% (see pg 5 Item 1)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
IN

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CUSIP NO. 524707502

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Baines Creek Capital, LLC

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)  [X]  
  
(b)  [ ]  
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
-----

Texas  
-----

5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

NONE (see pg 5 Item 1)  
-----

6 SHARED VOTING POWER

NONE (see pg 5 Item 1)  
-----

7 SOLE DISPOSITIVE POWER

NONE (see pg 5 Item 1)  
-----

8 SHARED DISPOSITIVE POWER

NONE (see pg 5 Item 1)  
-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
-----

NONE (see pg 5 Item 1)  
-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
[ ] (SEE INSTRUCTIONS)  
-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0% (see pg 5 Item 1)  
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12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO  
-----

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CUSIP NO. 524707502  
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ITEM 1 Original 13G filing for LGCYO Preferred non-voting unit was filed in error as non-voting units/shares/securities are not subject to 13G reporting or filing requirements.

ITEM 1(A) NAME OF ISSUER:

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Legacy Reserves, LP

ITEM 1(B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

303 West Wall, Suite 1800  
Midland, TX 79701

ITEM 2(a) NAME OF PERSON FILING:

- (i) Baines Creek Partners, LP (BCP) with respect to units of SERIES B PREFERRED EQUITY directly owned by it.
- (ii) Kevin Tracy (KT) with respect to units of SERIES B PREFERRED EQUITY directly owned by him.
- (iii) Brian Williams (BW) with respect to units of SERIES B PREFERRED EQUITY directly owned by him.
- (iv) Baines Creek Capital, LLC (BCC) with respect to units of SERIES B PREFERRED EQUITY beneficially owned by it.

The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons. Any disclosures herein with respect to persons other than the Reporting Persons are made on information and believe after making inquiry to the appropriate party.

ITEM 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR IF NONE, RESIDENCE:

The address of the business office of each of the Reporting Persons is 11940 Jollyville Road Suite 210-S Austin, Texas 78759

ITEM 2(c) CITIZENSHIP:

BCP is a limited partnership organized under the laws of the State of Delaware. BCC is a limited liability company organized under the laws of the State of Texas. KT and BW are individuals that reside in the State of Texas.

ITEM 2(d) TITLE OF CLASS OF SECURITIES:

SERIES B PREFERRED EQUITY UNITS

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ITEM 2(e) CUSIP NUMBER:

524707502

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.240.13D-1(B) OR SS. 240.13d-2(B) or (C), CHECK WHETHER THE PERSON FILING IS A:

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- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

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ITEM 4. OWNERSHIP:

This Statement is being filed with respect to an aggregate of 0 units of SERIES B PREFERRED, resulting in beneficial ownership as follows:

- 1. Baines Creek Partners, L.P.,
  - (a) Amount Beneficially owned: -0- (see pg 5 Item 1)
  - (b) Percent of Class: 0% (see pg 5 Item 1)  
The percentages used herein and in the rest of Item 4 are calculated based on 7,200,000 units of Common Stock outstanding as of September 30, 2017, as disclosed in the Issuers most recent Quarterly Report on Form 10-Q for the quarter ended September 30, 2017, as filed with the SEC on November 1, 2017.
  - (c) (i) Sole power to vote or direct the vote: -0-  
(ii) Shared power to vote or direct the vote: -0-  
(iii) Sole power to dispose or direct the disposition: -0-  
(iv) Shared power to dispose or direct the disposition:-0-
- 2. Kevin Tracy
  - (a) Amount Beneficially owned: -0- (see pg 5 Item 1)
  - (b) Percent of Class: Less than 0% (see pg 5 Item 1)
  - (c) (i) Sole power to vote or direct the vote: -0-  
(ii) Shared power to vote or direct the vote: -0-  
(iii) Sole power to dispose or direct the disposition: -0-  
(iv) Shared power to dispose or direct the disposition: -0-

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3. Brian Williams
- (a) Amount Beneficially owned: -0- (see pg 5 Item 1)
  - (b) Percent of Class: 0% (see pg 5 Item 1)
  - (c) (i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: -0-
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: -0-
4. Baines Creek Capital, LLC
- (a) Amount Beneficially owned: -0- (see pg 5 Item 1)
  - (b) Percent of Class: 0% (see pg 5 Item 1)
  - (c) (i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: -0-
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: -0-

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ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

N/A

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

As the discretionary investment manager of BCP, BCC has power to direct the voting and disposition of shares held by BCP and its related individuals KT and BW.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

See Item 2.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

N/A

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ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not



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held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

April 10, 2018

/s/ Brian Williams

-----  
Managing Partner  
Baines Creek Capital, LLC