CONSTELLATION BRANDS, INC.

Form 4

October 16, 2006

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

Stock

Class A Common

Stock

Stock

Class A Common 10/12/2006

10/13/2006

(Print or Type Responses)

See Instruction

(Time of Type	(Responses)										
1. Name and Address of Reporting Person * MULLIN THOMAS J			2. Issuer Name and Ticker or Trading Symbol CONSTELLATION BRANDS, INC. [STZ]				I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	NSTELLATION BRANDS, 10 WOODCLIFF DRIVE,							Director 10% Owner Specify Other (give title Other (specify below) Executive VP & General Counsel			
FAIRPOR'	Filed(Month/Day/Year) A				6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	10/12/2006			M	25,000	A	\$ 6.4688	38,377	D		

S

M

25,000 D

25,000 A

13,377

\$ 6.4688 38,377

D

D

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Class A

Common 10/13/2006 S 25,000 D \$ 13,377 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 6.4688	10/12/2006		M	25,000	<u>(1)</u>	05/29/2010	Class A Common Stock	25,0
Non-Qualified Stock Option (right to buy)	\$ 6.4688	10/13/2006		M	25,000	<u>(1)</u>	05/29/2010	Class A Common Stock	25,0

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MULLIN THOMAS J C/O CONSTELLATION BRANDS, INC. 370 WOODCLIFF DRIVE, SUITE 300 FAIRPORT, NY 14450

Executive VP & General Counsel

Signatures

Thomas J Mullin 10/16/2006

**Signature of Date Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% of this option has become exercisable.

Remarks:

The transactions reflected on this Form were effected pusuant to a previously adopted Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.