Rollins Brad Form 4 January 23, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31,

2005 Estimated average

burden hours per response... 0.5

Expires:

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

Common

Stock

05/01/2018

1. Name and Address of Reporting Person * Rollins Brad			2. Issuer Name and Ticker or Trading Symbol PAYMENT DATA SYSTEMS INC [PYDS]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	Middle)	3. Date of Earliest Transaction			X Director Officer (give		Owner er (specify				
12500 SAN PEDRO, SUITE 120			(Month/Day/Year) 05/01/2018					below)	below)	a (specify		
			4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check			
			Filed(Mon	Filed(Month/Day/Year)					Applicable Line)			
SAN ANTONIO, TX 78216								_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Nor	ı-De	rivative S	ecurit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Dat	e 2A. Dee	med	3.		4. Securiti	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution	on Date, if	Transa	ctior	(A) or Dis	posed	of (D)	Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code		(Instr. 3, 4	and 5	5)	Beneficially	(D) or	Beneficial	
		(Month/	Day/Year)	(Instr. 8	8)				Owned	Indirect (I)	Ownership	
									Following	(Instr. 4)	(Instr. 4)	
							(A)		Reported Transaction(s)			
							or		(Instr. 3 and 4)			
				Code	V	Amount	(D)	Price	(msu. 3 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

C

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

22,223

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Rollins Brad - Form 4

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Securi (Instr.	rlying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Rollins Brad 12500 SAN PEDRO, SUITE 120 SAN ANTONIO, TX 78216	X						

Signatures

Brad Rollins 01/23/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received these shares of common stock due to conversion of restricted stock units granted to him May 5, 2017 and vested May 1, 2018 for services on the issuer's board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2