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AAR CORP Form 5/A

May 13, 2002

- Name and Address of Reporting Person Pulsifer, Howard A.
 1100 N. Wood Dale Road Wood Dale, IL 60191-
- Issuer Name and Ticker or Trading Symbol AAR CORP. (AIR)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 2000 R3
- 5. If Amendment, Date of Original (Month/Day/Year) 07/07/2000
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - () Director () 10% Owner
 - (X) Officer (give title below) () Other (specify below)

Vice President & Secretary

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+		+			_+
1. Title of Security	2. Trans- 3. Trans- action action Date Code 	4. Securities Acquired (A) or Disposed of (D) 			5. Amou Secu Bene Owne End
 	Day/ Year) +	Amount	A/D +	+ Price +	-+ Year -+
Common Stock Common Stock	06/03/1999 R 09/03/1999 R	159.481 148.266	A A	\$20.2500 \$21.7500	
Common Stock Common Stock	12/03/1999 R 03/03/2000 R	194.565 153.511	A A	\$18.0300 \$22.6880	
Common Stock Common Stock	05/28/2000 F 05/29/2000 F	-68 -42	D D	\$14.1875 \$14.1875	41577 4
Common Stock	05/30/2000 F	-52	D	\$14.1250	41577.4

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+	+		+		+-
11.	12.	3.	4.	15.	16.		7.		18
	1								
	1								
	1								
	1				1		Title a	nd Amount	
		1	I	1			of Unde	rlying	
	Conver-			Number of	1		Securit	ies	
	sion or			Derivative	Date Exerc	isable -	+	+	+
	Exercise			Securities	and Expira	tion Date		Amount	
	Price of	Transac-	Transac-	Acquired(A)	(Month/Day	/Year)		or	
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	+	+	Number	P
Derivative	ative	(Month/		+	+Date Exer-	Expira-		of	ΙD
Security	Security	Day/Year)	I	(A) (D)	cisable	tion Date	Title	Shares	18

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Howard A. Pulsifer

DATE 05/10/2002