

MCKANE G THOMAS
Form 4
November 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCKANE G THOMAS

2. Issuer Name and Ticker or Trading Symbol
CASTLE A M & CO [CAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

3400 NORTH WOLF ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FRANKLIN PARK, IL 60131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/10/2005	11/10/2005	M		46,666	A	\$ 5.21 190,133	D
Common Stock	11/10/2005	11/10/2005	M		15,650	A	\$ 6.39 205,783	D
Common Stock	11/10/2005	11/10/2005	M		24,351	A	\$ 6.39 230,134	D
Common Stock	11/10/2005	11/10/2005	M		21,212	A	\$ 11 251,346	D
Common Stock	11/10/2005	11/10/2005	M		98,788	A	\$ 11 350,134	D

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Common Stock	11/10/2005	11/10/2005	M	191,710	A	\$ 12.06	541,844	D
Common Stock	11/10/2005	11/10/2005	M	8,290	A	\$ 12.06	550,134	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy)	\$ 5.21	11/10/2005	11/10/2005	M	46,666	10/23/2004	10/23/2013	Common Stock	46,666
Stock Options (Right to buy)	\$ 6.39	11/10/2005	11/10/2005	M	15,650	10/24/2003	10/24/2012	Common Stock	15,650
Stock Options (Right to buy)	\$ 6.39	11/10/2005	11/10/2005	M	24,351	10/24/2003	10/24/2012	Common Stock	24,351
Stock Options (Right to buy)	\$ 11	11/10/2005	11/10/2005	M	21,212	07/26/2002	07/26/2011	Common Stock	21,212
Stock Options (Right to buy)	\$ 11	11/10/2005	11/10/2005	M	98,788	07/26/2002	07/26/2011	Common Stock	98,788
Stock Options (Right to buy)	\$ 12.06	11/10/2005	11/10/2005	M	8,290	05/10/2001	05/10/2010	Common Stock	8,290

Stock Options (Right to buy)	\$ 12.06	11/10/2005	11/10/2005	M	191,710	05/10/2001	05/10/2010	Common Stock	191,710
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCKANE G THOMAS 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131	X		Chairman of the Board	

Signatures

G. Thomas McKane	11/11/2005
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__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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