

J P MORGAN CHASE & CO
 Form 4
 January 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CROWN JAMES S

(Last) (First) (Middle)

**JPMORGAN CHASE & CO., 270
 PARK AVENUE**

(Street)

NEW YORK, NY 100172070

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

J P MORGAN CHASE & CO [JPM]

3. Date of Earliest Transaction
 (Month/Day/Year)

01/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/18/2007		A ⁽¹⁾		3,523.3161	A	\$ 48.25
Common Stock	01/19/2007		M		5,446	A	\$ 27.5606
Common Stock							8,872
Common Stock							1,547,123
Common Stock							383,096

By IRA

By Partnership (Areljay) ⁽²⁾
⁽³⁾

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Common Stock							By Partnership (Crown Fund II) ⁽³⁾ <u>(4)</u>
Common Stock				2,884,154	I		By Partnership (Henry Crown & Co) ⁽³⁾ <u>(5)</u>
Common Stock				6,019,813	I		By Partnership (The Crown Fund) ⁽³⁾ <u>(6)</u>
Common Stock				7,303	I		By Spouse ⁽³⁾ <u>(7)</u>
Common Stock				1,570	I		By Spouse's IRA ⁽³⁾ <u>(7)</u>
Common Stock				204,605	I		By Trust (Crown) ⁽³⁾ <u>(7)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Director Stock Option (right to	\$ 27.5606	01/19/2007		M	5,446	07/01/2004 05/09/2007	Common Stock	5,446

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROWN JAMES S JPMORGAN CHASE & CO. 270 PARK AVENUE NEW YORK, NY 100172070	X			

Signatures

By: /s/ Anthony Horan under
POA 01/19/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferral of annual stock grant, payable in shares of JPM stock upon termination of service as a director.
- (2) Owned by a partnership of which a corporation of which the Reporting Person is a director, officer and shareholder and a trust of which the Reporting Person is a beneficiary are partners. (Areljay, L.P.)
- (3) The Reporting Person disclaims beneficial ownership of these shares except to the extent of his beneficial ownership therein.
- (4) Owned by a partnership of which the Reporting Person is a partner (Crown Fund II).
- (5) Owned by a partnership of which the Reporting Person is a partner (Henry Crown and Company) (Not Incorporated)).
- (6) Owned by a partnership of which the Reporting Person is a partner. (The Crown Fund)
- (7) Owned by a trust of which Reporting Person is a co-trustee and a beneficiary (Rebecca K. Crown Income Charitable Fund).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.