

BIGELOW E THAYER

Form 4

August 29, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BIGELOW E THAYER

(Last) (First) (Middle)

100 FIRST STAMFORD PLACE

(Street)

STAMFORD, CT 06902-6784

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CRANE CO /DE/ [CR]

3. Date of Earliest Transaction
(Month/Day/Year)

08/28/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CRANE CO. COMMON, PAR VALUE \$1.00	08/28/2017		M	2,000 A \$ 36.26	21,791	I	By E.T. Bigelow, Jr. Revocable Trust ⁽¹⁾
CRANE CO. COMMON, PAR VALUE \$1.00	08/28/2017		M	2,000 A \$ 47.08	23,791	I	By E.T. Bigelow, Jr. Revocable Trust ⁽¹⁾

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CRANE CO. COMMON, PAR VALUE \$1.00	08/28/2017	M	2,000	A	\$ 46.99	25,791	I	By E.T. Bigelow, Jr. Revocable Trust ⁽¹⁾
CRANE CO. COMMON, PAR VALUE \$1.00	08/28/2017	S	<u>6,000</u> ⁽²⁾	D	\$ 73.7306	19,791	I	By E.T. Bigelow, Jr. Revocable Trust ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Director Stock Option(Right to Buy)	\$ 36.26	08/28/2017		M	2,000	<u>(3)</u> 04/19/2020	CRANE CO. COMMON, PAR VALUE \$1.00	2,000
Director Stock Option(Right to Buy)	\$ 47.08	08/28/2017		M	2,000	<u>(4)</u> 04/18/2021	CRANE CO. COMMON, PAR VALUE \$1.00	2,000
Director Stock	\$ 46.99	08/28/2017		M	2,000	<u>(5)</u> 04/23/2022	CRANE CO.	2,000

Option(Right
to Buy)

COMMON,
PAR
VALUE
\$1.00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIGELOW E THAYER 100 FIRST STAMFORD PLACE STAMFORD, CT 06902-6784	X			

Signatures

Attorney In Fact,
Christopher Dee

08/29/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On March 13, 2017 these options were transferred by Mr. Bigelow to a revocable trust of which he is trustee.
- (2) Concurrent sale of shares resulting from an exercise of options granted on 4/19/2010 and expiring on 4/19/2020, exercise of options granted on 4/18/2011 and expiring on 4/18/2021, and exercise of options granted on 4/23/2012 and expiring on 4/23/2022.
- (3) This option was granted 4/19/2010 with a ten-year term, and vested 25% each year over four years.
- (4) This option was granted 4/18/2011 with a ten-year term, and vested 25% each year over four years.
- (5) This option was granted 4/23/2012 with a ten-year term, and vested 25% each year over four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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