

Lavish James A.
Form 4
February 07, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lavish James A.

2. Issuer Name and Ticker or Trading Symbol
CRANE CO /DE/ [CR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 FIRST STAMFORD PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/06/2019

____ Director
 Officer (give title below) _____ Other (specify below)
VP, CBS, People & Performance

STAMFORD, CT 06902-6784

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
CRANE CO. COMMON, PAR VALUE \$1.00	02/06/2019		M	2,663 A \$ 58.47	23,527	D	
CRANE CO. COMMON, PAR VALUE \$1.00	02/06/2019		S	2,663 (1) D \$ 82.8978 (2)	20,864	D	

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CRANE
CO.
COMMON,
PAR 02/06/2019 M 5,368 A \$ 43.57 26,232 D
VALUE
\$1.00

CRANE
CO.
COMMON,
PAR 02/06/2019 S 5,368 D \$ 82.8978 20,864 D
VALUE (3) (2)
\$1.00

CRANE
CO.
COMMON,
PAR 02/06/2019 M 2,865 A \$ 73.9 23,729 D
VALUE
\$1.00

CRANE
CO.
COMMON,
PAR 02/06/2019 S 2,865 D \$ 82.8978 20,864 D
VALUE (4) (2)
\$1.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock	\$ 58.47	02/06/2019		M	(A) (D) 2,663	<u>(5)</u> 01/26/2025	CRANE CO.	2,663

Option (Right to Buy)								COMMON, PAR VALUE \$1.00	
Employee Stock Option (Right to Buy)	\$ 43.57	02/06/2019	M	5,368	<u>(6)</u>	01/25/2026	CRANE CO. COMMON, PAR VALUE \$1.00	5,368	
Employee Stock Option (Right to Buy)	\$ 73.9	02/06/2019	M	2,865	<u>(7)</u>	01/30/2027	CRANE CO. COMMON, PAR VALUE \$1.00	2,865	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lavish James A. 100 FIRST STAMFORD PLACE STAMFORD, CT 06902-6784			VP, CBS, People & Performance	

Signatures

Attorney In Fact, Alishba
Kassim
02/07/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Concurrent sale of shares resulting from an exercise of options granted on 1/26/2015 and expiring on 1/26/2025.
Weighted average price at which shares were sold in multiple same-day transactions at prices ranging from \$82.7500 to \$83.0250. The
- (2) reporting person undertakes to provide, upon request of the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) Concurrent sale of shares resulting from an exercise of options granted on 1/25/2016 and expiring on 1/25/2026.
- (4) Concurrent sale of shares resulting from an exercise of options granted on 1/30/2017 and expiring on 1/30/2027.
- (5) This option vested 25% on the first, 50% on the second, 75% on the third and 100% on the fourth anniversary of the grant date (01/26/2015).
- (6) This option vested 25% on the first, 50% on the second and 75% on the third anniversary of the grant date (01/25/2016). The remaining 25% will vest on the fourth anniversary of the grant date.
- (7) This option vested 25% on the first and 50% on the second anniversary of the grant date (01/30/2017). The remaining 50% will vest on the third and fourth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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