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TRIARC COMPANIES INC
Form 4
February 11, 2003
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         May, Peter W.
         Triarc Companies, Inc.
         280 Park Avenue
         New York, NY 10017
         USA
      2. Issuer Name and Ticker or Trading Symbol
         Triarc Companies, Inc.
         TRY
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         February 10, 2003
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         (X) Director (X) 10% Owner (X) Officer (give title below) ( ) Other
         (specify below)
         President and Chief Operating Officer
      7. Individual or Joint/Group Filing (Check Applicable Line)
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- (X) Form filed by One Reporting Person
- () Form filed by More than One Reporting Person

1. Title of Security	2. 3.	4.Securitie	5.Amount of		
	Transacti	ion or Dispos	Securities		
					Beneficially
			A/		Owned at
	Date Coo	de V Amount	D	Price	End of Month

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	3.	4.	5.Numbe	r of De	6.Da	te Exer 7	.Title and	Amount	8.E
Security	version	Trans	action	rivati	ve Secu	cisa	ble and	of Underly	ing	of
	or Exer			rities	Acqui	Expi	ration	Securities		vat
	cise			red(A)	or Dis	Date	(Month/			Sec
	Price of			posed	of(D)	Day/	Year)			rit
	Deriva-			1		Date	Expir			
	tive			1	A.	/ Exer	- ation	Title and	Number	
	Secu-				D	cisa	- Date	of Shares		
	rity	Date	Code V	/ Amoun	t	ble				
		<u> </u>								
Employee Stock Options	\$26.93	12/18	(A)	175,000	A	(1)	12/18 0	Class A Comm	1175,000)
(right to buy) with t		/02 (1			/12 c	on Stock		
andem tax withholding	1	1)		1			1			

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rights	I	I							
Explanation of Re (1) Mr. May was no the applicable op was delivered to 1	otified of tion agreen	-	ion g	rant on Fel	oruary 7, 2	2003 on	which date		

May.
(2) The option vests in three equal installments on December 18, 2003, 2004 and
2005.
SIGNATURE OF REPORTING PERSON
Peter W. May
DATE
February 10, 2003