TRIARC COMPANIES INC

Form 4

March 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

PELTZ NELSON

2. Issuer Name and Ticker or Trading Symbol

TRIARC COMPANIES INC [TRY;TRY.B]

3. Date of Earliest Transaction

03/14/2006

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Last)

(First)

(Middle)

(Month/Day/Year)

_X__ 10% Owner _X__ Director _ Other (specify X_ Officer (give title

below) Chairman and CEO

TRIARC COMPANIES, INC., 280 PARK AVENUE

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

| NEW ' | YORK, | NY | 10017 |
|-------|-------|----|-------|
|-------|-------|----|-------|

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secur | ities Acq | uired, Disposed o | of, or Benefici | ially Owned |
|---|--------------------------------------|---|---|--|-------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securition(A) or Dis (Instr. 3, 4) | posed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Class A Common Stock | 03/14/2006 | | Code V | Amount 15,944 | (D) | Price \$ 17.8 | (Instr. 3 and 4) 6,571,332 | D | |
| Class B Common Stock, Series 1 | 03/14/2006 | | F | 27,542 | D | \$ 16.65 | 8,040,080 | D | |
| Class A Common Stock | | | | | | | 23,550 | I | By Family Limited Partnership |

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| Class A Common Stock | 200 | I | By Minor Children (1) |
|--------------------------------|--------|---|-------------------------------------|
| Class B Common Stock, Series 1 | 47,100 | I | By Family Limited Partnership |
| Class B Common Stock, Series 1 | 400 | I | By Minor Children (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | : | ate | 7. Titl Amou Under Secur (Instr. | int of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr |
|---|---|--------------------------------------|---------------------------------------|---|---------------------|--------------------|--|--|---|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|------------------|-------|--|--|--|
| · · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Other | | | |
| PELTZ NELSON TRIARC COMPANIES, INC. 280 PARK AVENUE | X | X | Chairman and CEO | | | | |
| NEW YORK, NY 10017 | | | | | | | |

Reporting Owners 2

Signatures

/s/ Peltz, Nelson 03/16/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- All such shares are owned by the Peltz Family Limited Partnership, an entity in which Mr. Peltz's spouse is the sole General Partner. Mr. Peltz was formerly a general partner of the partnership but has transferred his interest in the partnership to his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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