

EASTMAN KODAK CO  
Form 4  
February 28, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hellyar Mary Jane

(Last) (First) (Middle)  
343 STATE STREET  
(Street)

ROCHESTER, NY 14650

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EASTMAN KODAK CO [EK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/26/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 38,183 <sup>(1)</sup>   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 23.6967   | I  | by Trustee of ESOP                |
| Common Stock                    |                                      |  |                                |   | 24.6591   | I  | by Trustee in Spouse's KESOP      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date                                   | Title        |
| Option (right to buy) <sup>(5)</sup>       | \$ 31.2  |                                      |  |                                |   | <u>(2)</u>   | 03/12/2008  | Common Stock |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | <u>(2)</u>   | 03/31/2008  | Common Stock |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | <u>(2)</u>   | 04/01/2008  | Common Stock |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | <u>(2)</u>   | 03/11/2009  | Common Stock |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | <u>(2)</u>   | 03/31/2009  | Common Stock |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | <u>(2)</u>   | 05/02/2010 <sup>(6)</sup>                         | Common Stock |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | <u>(2)</u>   | 03/29/2009  | Common Stock |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | <u>(2)</u>   | 01/11/2011  | Common Stock |
| Option (right to buy)                      | \$ 31.3  |                                      |  |                                |   | <u>(2)</u>   | 11/15/2011  | Common Stock |
| Option (right to buy)                      | \$ 36.66   |                                      |  |                                |   | <u>(3)</u>   | 11/21/2012  | Common Stock |

|   |            |            |   |        |                            |                            |                           |                 |
|---|------------|------------|---|--------|----------------------------|----------------------------|---------------------------|-----------------|
| Option<br>(right to<br>buy)             | \$ 24.49   |            |   |        |                            | <u>(3)</u>                 | 11/18/2010                | Common<br>Stock |
| Option<br>(right to<br>buy)             | \$ 31.71   |            |   |        |                            | <u>(3)</u>                 | 12/09/2011                | Common<br>Stock |
| Option<br>(right to<br>buy)             | \$ 31.52   |            |   |        |                            | <u>(3)</u>                 | 01/16/2012                | Common<br>Stock |
| Option<br>(right to<br>buy)             | \$ 26.47   |            |   |        |                            | <u>(3)</u>                 | 05/31/2012                | Common<br>Stock |
| Option<br>(right to<br>buy) <u>(4)</u>  | \$ 24.75   |            |   |        |                            | <u>(3)</u>                 | 12/06/2012                | Common<br>Stock |
| Option<br>(right to<br>buy) <u>(4)</u>  | \$ 25.88   |            |   |        |                            | <u>(3)</u>                 | 12/11/2013                | Common<br>Stock |
| Option<br>(right to<br>buy) <u>(4)</u>  | \$ 28.44   |            |   |        |                            | <u>(3)</u>                 | 10/15/2014 <sup>(7)</sup> | Common<br>Stock |
| Option<br>(right to<br>buy) <u>(4)</u>  | \$ 23.28   |            |   |        |                            | <u>(3)</u>                 | 12/10/2014                | Common<br>Stock |
| Restricted<br>Stock<br>Units <u>(8)</u> | <u>(9)</u> | 02/26/2008 | A | 13,709 | 12/31/2009 <sup>(10)</sup> | 12/31/2009 <sup>(10)</sup> |                           | Common<br>Stock |
| Option<br>(right to<br>buy)             | \$ 31.3    |            |   |        |                            | <u>(2)</u>                 | 04/01/2008                | Common<br>Stock |
| Option<br>(right to<br>buy)             | \$ 31.3    |            |   |        |                            | <u>(2)</u>                 | 03/12/2010                | Common<br>Stock |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                          |       |
|--|---------------|-----------|--------------------------|-------|
|  | Director      | 10% Owner | Officer                  | Other |
| Hellyar Mary Jane<br>343 STATE STREET<br>ROCHESTER, NY 14650 |               |           | Executive Vice President |       |

## Signatures

Laurence L. Hickey, as attorney-in-fact for Mary Jane  
Hellyar

02/28/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Some of these shares are restricted.
- (2) These options have vested.
- (3) These options vest one-third on each of the first three anniversaries of the grant date.
- (4) Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
- (5) This entry was inadvertently removed from previous filing.
- (6) Corrected expiration date - previously filed as 5/12/2009
- (7) Corrected expiration date - previously filed as 10/16/2014.
- (8) These units granted under the 2005 Omnibus Long-Term Compensation Plan; Leadership Stock 2007 cycle.
- (9) These units convert on a one-for-one basis.
- (10) This is the date these restricted stock units will vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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